

PURMIT Board of Trustees Meeting Minutes

June 26, 2025

Trustees Present: Chair Vivian Chen (OIT), Vice Chair Christina McKnight (OSU), Brian Roy (PSU), LeeAnn Case (EOU), Rob Partridge (SOU), Craig Ashford (WOU)

Others present: James Parker (Trust Attorney), Reiner Braun, Sid Friedman, Matt Ahrens, Geoff Sinclair, (Brown & Brown), Jared Tripp, Michelle Sikkink, and Tim Keefe (Berkley Risk)

Call to Order

Chair Chen called the meeting to order at 9:01 A.M.

Executive Session pursuant to ORS 192.660(2)(f) & 192.660(2)(h)

Entered session at 9:02 AM

Out of session at 9:38 AM

The Board discussed the remaining elements of the July 1 insurance program renewal

Action taken

1. Authority to Berkley Risk and Brown & Brown to bind Property option-1, and the two excess general liability lines as presented
 - a. Moved by Brian Roy, Seconded by Rob Partridge, the motion passed unanimously
2. Adoption of allocation model with additional allocation for future costs/adding to surplus in the amount of \$300,000 pro rata across the GL lines
 - a. Moved by Brian Roy, Seconded by Craig Ashford, the motion passed unanimously

Adjournment

Meeting was adjourned at 9:42am