

PURMIT Board of Trustees Meeting Notice

The Public Universities Risk Management and Insurance Trust ("PURMIT") will hold a regular meeting at 9:00 A.M. Pacific on October 30th, 2025 at Brown & Brown Northwest, 601 SW Second Ave, Unit 1200, Portland, OR 97204. PURMIT will also hold an executive session immediately following the regular meeting agenda items on October 30th, 2025. The session will address potential and/or current litigation. The executive session is being held pursuant to 192.660(2)(f) and 192.660(2)(h). The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting to Jared Tripp at 712-329-3619.

PURMIT Board of Trustees Meeting Agenda

1. Call to Order
2. Review and Approval of Meeting Minutes from 6/12/25, 6/18/25, 6/26/25, and 9/26/25
3. Broker Update
 - a. Market Update
 - i. Liability Insurance Program Update with CRC
 - ii. Property Loss Control
 1. 2025-2026 budget
 2. GRC proposal
 3. Review of what the market will consider
 4. 2026 Fire Suppression Training opportunities
 5. Review of progress with open recommendations
 6. Review experience with ARISE
 - b. Beazley Crisis Response Training
 - i. Public training available September 23, 2025
 - ii. Specific PURMIT training is being offered if there is interest
 - c. Valuation Generation process
 - i. Update on current OSU project
 - d. 2026 Market Meetings in London
 - i. Review calendar and lock in the week of the visit
4. Financial Review
5. Letter of Engagement for Actuarial Services
6. Administrator Update
 - a. Risk Council update
 - b. Loss Control program
7. Executive Session pursuant to ORS 192.660(2)(f), & 192.660(2)(h) –

- a. Actuarial Update
 - i. Reserve adequacy review
 - ii. Capital adequacy discussion
 - b. Claims Manual
 - i. Procedures related to ORS 742.400
 - ii. Approved Counsel Rate review
 - c. Strategic Priorities
 - d. Claims/Litigation update
8. Legal Items
9. Other
10. Adjournment