

PURMIT Board of Trustees Meeting Minutes

June 13, 2024

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Trustees Present: Chair Christina McKnight (OSU), Vice Chair Brian Roy (PSU), LeeAnn Case (EOU) Venu Nair (WOU), Rob Patridge (SOU), Vivian Chen (OIT)

Others present: James Parker (Trust Attorney), Reiner Braun, Sid Friedman, Matt Ahrens, Geoff Sinclair (Brown & Brown), Jared Tripp, Jon Weber, Tim Keefe, Michelle Sikkink, (Berkley Risk), Tonya Evans (EOU), Penny Burgess, Ben Merris

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**Call to Order**

Chair McKnight called the meeting to order at 9:02 A.M.

**Introduction of new Trustee**

Rob Patridge - SOU General Counsel

**PUF update – Penny Burgess**

Ms. Burgess provided an update and led a discussion regarding the PUF (Public University Fund) Investment Strategy and planned changes to the PUF. Ms. Burgess recommended that PURMIT terminate its PUF relationship in favor of the Oregon Short Term Fund account with Oregon State Treasury by July 31, 2024.

**Executive Session pursuant to ORS 192.660(2)(f), & 192.660(2)(h)**

Entered session at 9:33 AM  
Out of session at 11:11 AM  
No action taken

**Adjournment**

Meeting was adjourned at 11:13 AM