
PURMIT Board of Trustees Meeting Notice

The Public Universities Risk Management and Insurance Trust ("PURMIT") will hold a regular meeting at 9:00 A.M. Pacific on October 12th, 2023 at Brown & Brown Northwest, 601 SW Second Ave, Unit 1200, Portland, OR 97204. PURMIT will also hold an executive session immediately following the regular meeting agenda items on October 12th, 2023. The session will address potential and/or current litigation. The executive session is being held pursuant to 192.660(2)(f), and 192.660(2)(h). The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting to Jared Tripp at 712-329-3619.

PURMIT Board of Trustees Meeting Agenda

1. Call to Order
2. Review and Approval of Meeting Minutes from 6/20/23 and 6/27/23
3. Introduction of new Trustees
 - a. LeeAnne Case - EOU
 - b. Dr. Ana Karaman - WOU
 - c. Dr. Neil Woolf – SOU
4. Broker Update
 - a. Renewal update
 - i. Ratify email vote for 10/1 UE, Liberty, and AWAC policy renewal
 - b. Market Update
 - i. UE update
 - c. Update on Deadly Weapons Protection
5. Financial Review
 - a. Financial Statement review
 - b. Update on PUF account
6. Claims Handling Update
 - a. Claims Manual updates
 - i. Language for "Acceptable Counsel Rate"
 - ii. Language for "Signature on Property Proofs of Loss"
 - iii. Berkley oversight in line with member Procurement procedures
 - iv. Language for "Auto physical damage over the road "
7. Administrator Update
 - a. Risk Council update
8. Executive Session pursuant to ORS 192.660(2)(f), & 192.660(2)(h)

- a. Actuarial Update
 - i. Reserve adequacy review
 - ii. Capital Adequacy Assessment update
 - b. Scope of 23-24 GRC loss control program
 - i. Status of loss control recommendations
 - ii. Onsite Loss control inspections: new buildings vs. repeat visits
 - iii. Replacement cost valuations: Desktop and now also some onsite visits
 - iv. Updated business income analysis: Rockland Consulting or formal RFP process?
 - c. Memorandum of Coverage (MOC)
 - d. Claims/Litigation update
9. Legal Items
- a. Updated Rate
10. 2024 Board Meeting Calendar
11. Other
12. Adjournment