

PURMIT Board of Trustees Meeting Minutes

June 20, 2023

Trustees Present: Chair Christina McKnight (OSU), Vice Chair Brian Roy (PSU), Vivian Chen (OIT), Lara Moore (EOU), & Greg Perkinson (SOU).

Others present: James Parker (Trust Attorney), Reiner Braun, Sid Friedman, Ron Cutter (Brown & Brown), Jon Paulsen, Jared Tripp, Michelle Sikkink, Jon Weber, & Nicole Lofstedt (Berkley Risk).

Call to order –

Chair McKnight called order the June 20th, 2023 board meeting for PURMIT at 1:02 P.M.

Approval of Minutes –

Vice Chair Roy motioned to approve May 4th, 2023 and June 13th, 2023 meeting minutes.

Second by Chair McKnight. Motion carried unanimously.

London Trip –

Mr. Braun updated the board on the London market meetings.

Executive Session Pursuant to ORS 192.660(2)(f) & (g)

Entered executive session at 1:02 P.M.

Exited executive session 3:46 P.M.

Regular Session resumed 3:46 P.M.

- Chair McKnight moved to approve the allocation of an additional \$25,000 from the legal budget to pay Snell & Wilmer for ongoing costs of MOC. Second by Vice Chair Roy. Motion carried unanimously.
- Vice Chair Roy moved to authorize Brown & Brown to bind the renewal quotations as recommended. Second by Chair McKnight. Motion carried unanimously.

Adjournment –

Meeting adjourned at 3:50 P.M. PT.

The next BOT meeting is June 27th, 2023 at 9 A.M. PT.