

UNIVERSITY BUDGET ADVISORY COMMITTEE

Ana Karaman, Vice President Finance & Administration
Camarie Moreno, Director of Budget & Planning



Western Oregon
UNIVERSITY



UNIVERSITY BUDGET OVERVIEW

- American Rescue Plan
 - Student Disbursements
 - Institutional Portion
- Components of Budget - Major funds
- FY22 Budget
 - Education & General Fund Revenues
 - Historical Enrollment
 - Student Success & Completion Model
 - Education & General Fund Expenses
 - Auxiliary Funds
- FY22 Year-End Projections (Management Report)
- FY23 Budget Planning
 - Latest Recruitment Report



AMERICAN RESCUE PLAN



STUDENT DISBURSEMENTS

Round 1 of HEERF ARP disbursements completed on October 18th, 2021

Student Information / # of Recipients		Amount
Preference: Apply to AR Balance	1,306	\$822,383
Preference: Direct Payment	2560	\$3,059,017
Total	3,866	\$3,881,400
Pell Recipients (Enhanced Award)	1,340	\$1,608,000
Non-Pell Recipients	2,526	\$2,273,400
Total	3,866	\$3,881,400

- Pell recipients (1,340) received \$1,200
- All other eligible students (2,528) received \$900



STUDENT DISBURSEMENTS

Round 2 of HEERF ARP disbursements completed on January 18th, 2022

Student Information / # of Recipients		Amount
Preference: Apply to AR Balance	1,200	\$367,910
Preference: Direct Payment	2,322	\$1,233,790
Total	3,522	\$1,601,700
New Pell Rec. (Enhanced Award)	112	\$67,200
All other eligible students	3,410	\$1,534,500
Total	3,522	\$1,601,700

- New Pell recipients (112) received \$600
- All other eligible students (3,410) received \$450

Approx. \$700K of ARP (\$6.187M total award) student funds remain



Institutional Portion Spending Plan

Education & General Fund reimbursement	3,000,000
Housing/Dining reimbursement	1,500,000
Student Health & Counseling Center reimbursement	200,000
WiFi hotspots and internet service for students	25,000
Convert 15 classrooms into smart classrooms	78,740
DEI Initiatives	325,000
Various Academic Affairs COVID-related expenditures	400,000
Rice Auditorium Events Manager	19,920
Limited duration HEERF finance manager	93,348
Retention efforts (COVID-19 Retention & Persistence Advisor and student support)	200,000
Replacing old employee computers (through 2014)	162,800
Vaccine incentive to employees	17,000
Coordinator, Conference and Event Services	70,000
Miscellaneous	32,736
Total	6,124,544



UNIVERSITY BUDGET OVERVIEW

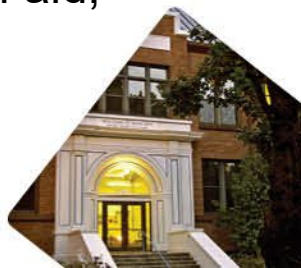


UNIVERSITY BUDGET

Major Funds:

- Education & General (E&G)
 - Main fund – primarily supports the University’s mission
- Auxiliary
 - Theoretically self-sustaining, more business-like operations (Housing, Dining, Bookstore, Child Development Center, Incidental Fee Committee)
- Designation Operations & Service Departments
 - Self-sustaining activities related to instruction, community education, public service, and student aid activities (Telecommunications & Oregon Council of Presidents)
- Capital
 - Construction funds – primarily funded by state allocations specific to Capital
- Grants
 - Grant funds – restricted in use for purpose of grant (financial aid, federal grants, state grants)

For the most part, funds are not fungible across funds



FY22 BUDGET

	Education & General (E&G)	Auxiliary (excluding IFC)	Incidental Fee (IFC)	Designated Operations & Service Depts	Total
Revenues					
Enrollment Fees	32,272,450	1,891,872	4,281,640	113,134	38,559,096
Government Resources & Allocations	30,983,621	-	-	-	30,983,621
Gift Grants and Contracts	622,260	29,626	80,371	-	732,257
Investment	2,000,000	6,000	21	4,190	2,010,211
Sales & Services	500,000	9,612,736	103,693	126,630	10,343,059
Other Revenues	100,000	1,325,857	172,453	2,030,156	3,628,466
Total Revenues	66,478,331	12,866,091	4,638,178	2,274,110	86,256,710
Expenses					
Personnel	57,245,601	7,409,404	2,067,648	1,018,983	67,741,636
Services & Supplies	10,021,567	7,329,660	2,542,144	1,310,307	21,203,677
Capital Outlay	209,691	-	-	-	209,691
Total Expenses	67,476,859	14,739,064	4,609,792	2,329,290	89,155,004
Net Transfers	3,317,367	(1,346,211)	227,182	750	2,199,088
Total Expenses & Transfers	70,794,226	13,392,853	4,836,973	2,330,040	91,354,092
Net Recurring Budget	(4,315,895)	(526,761)	(198,795)	(55,930)	(5,097,382)
One Time Activities	(2,075,189)	(200,000)	-	-	(2,275,189)
Net Budget	(2,240,706)	(326,761)	(198,795)	(55,930)	(2,822,193)
Beginning Fund Balance	10,870,294	1,839,548	4,499,472	3,047,114	20,256,428
Projected Ending Fund Balance	8,629,588	1,512,786	4,300,676	2,991,184	17,434,235
Fund Balance as a Percentage of Revenues	12.98%	11.76%	92.72%	131.53%	20.21%



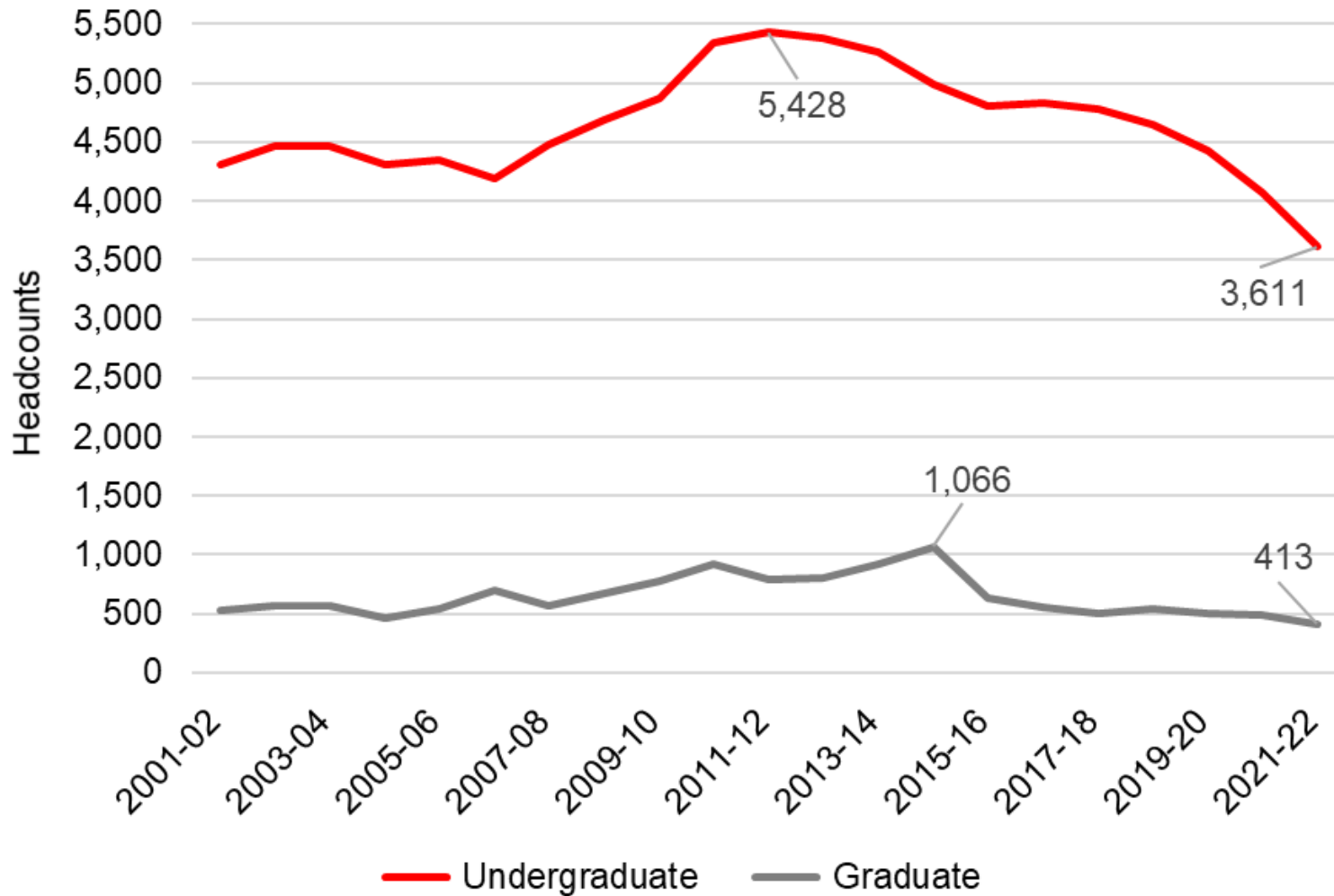
FY22 EDUCATION & GENERAL FUND BUDGET

Revenue - \$66.478M

- Enrollment Fees - \$32.272M
 - Built on a 10% enrollment decline with 6% attrition between terms
 - Includes \$2.244M of online course fee revenue (40% online for fall, 25% for winter and spring)
 - \$5.5M of fee remissions
- Government Resources & Allocations - \$30.984M
 - Determined from the Student Success & Completion Model (details later)
- Other Revenues - \$3.222M
 - Gifts Grants & Contracts
 - Investment
 - Sales & Services
 - Other Revenues



HISTORICAL ENROLLMENT



STATE ALLOCATION: Students Success and Completion Model – FY22 ~\$31M

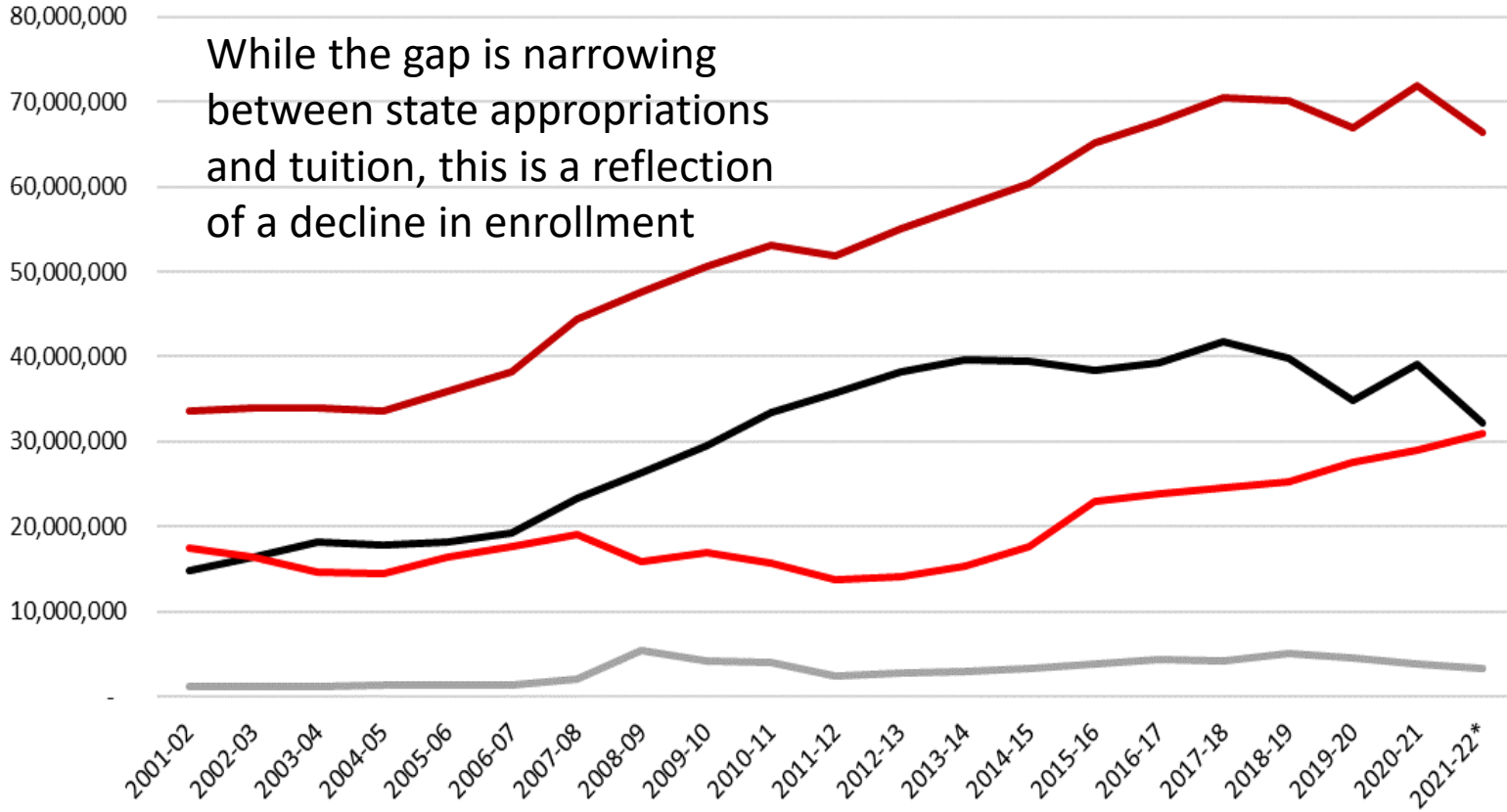
Mission Differentiation Allocation is completed first, with the remaining funds then being allocated 60% to Outcomes-Based and 40% to Activity-Based

Consists of three components:

- Mission Differentiation Funding Allocation (~\$10M) – supports a public university’s activities consistent with Regional Support, Mission Support, and Research Support
- Outcomes-Based Allocation (~\$13M) – determined by the most recent three-year average total cost weighted degrees produced, student type, and priority area
- Activity-Based Allocation (~\$8M) – determined by the most recent three-year average total, cost weighted, completed, resident student credit hours (SCH)



HISTORICAL E&G REVENUES



*2021-22 figures represent FY22 Budget

— Tuition — State Appropriations — Other Revenues — Total



FY22 EDUCATION & GENERAL FUND BUDGET

Expenses - \$67.477M

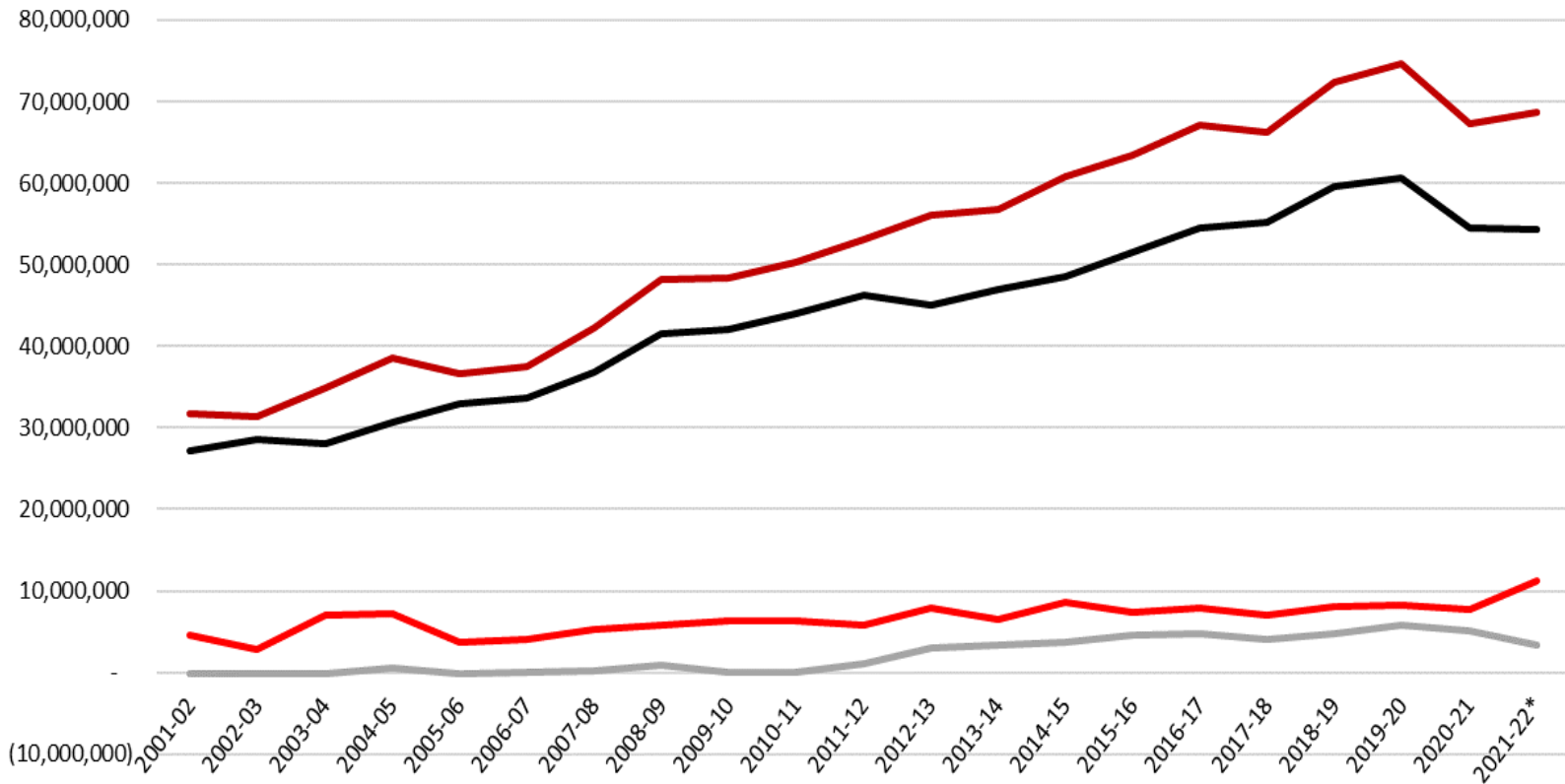
- Personnel - \$57.246M
 - Additional positions in hopes to boost enrollment – three new Admissions positions, partnership director in Academic Affairs, Financial Aid Counselor, DEI office, Business program professional advisor, etc.
 - Does not include any pay adjustments that have/will be made (SEIU, WOUFT, unclass) - estimated \$1.155M
- Services & Supplies - \$10.022M
 - Additional investments in EAB (strengthen enrollment in graduate programs and WOU:Salem), RNL (assist Financial Aid processes), Freedom Center

Net Transfers - \$3.317M

- Athletics & Child Development Center subsidies



HISTORICAL E&G EXPENSES



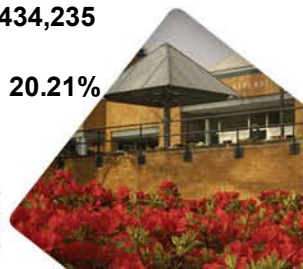
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— Services & Supplies — Personnel — Net Transfers — Total



FY22 BUDGET

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Sales & Services	500,000	9,612,736	103,693	126,630	10,343,059
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Projected Ending Fund Balance	8,629,588	1,512,786	4,300,676	2,991,184	17,434,235
Fund Balance as a Percentage of Revenues	12.98%	11.76%	92.72%	131.53%	20.21%



AUXILIARY FUNDS

- Incidental Fee - \$4.837M
 - Determined & allocated by student group
- University Housing - \$5.485M
 - Based on occupancy in Arbor Park, Heritage, Ackerman, & Barnum
- Campus Dining - \$3.108M
 - Meal plans, conference & catering events, Café Allegro
- Student Health & Counseling Center - \$1.643M
- Athletics - \$4.103M
- Bookstore, Parking, Child Development Center, etc. - \$1.757M



LOOKING FORWARD



FY22 YEAR-END E&G PROJECTION

(Unaudited, non-GAAP, for management purposes only)
(in thousands)

	As of December 31, 2021 For the Fiscal Year Ended June 30, 2022			
	FY21 Year-End Actuals	FY22 Projected Year-End	FY22 Budget	Projected Year-End to Budget
Education & General Fund				
Recurring Operating Activities				
Student Fees & Tuition (net of remissions)	38,582	31,969	32,272	(303)
Government Resources & Allocations	28,990	30,984	30,984	-
Gift Grants and Contracts	918	1,650	622	1,028
Other Revenue	2,864	2,047	2,600	(553)
Total Revenues	71,355	66,650	66,478	172
Personnel	56,331	56,663	57,246	583
Service & Supplies	7,526	9,744	10,022	277
Capital Expense	128	177	210	32
Total Expenses	63,985	66,584	67,477	893
Net Transfers	3,229	3,317	3,317	-
Total Expenses and Transfers	67,214	69,902	70,794	893
Operating Net Revenues less Expenses	4,141	(3,252)	(4,316)	1,064
One-Time Activities				
HEERF Reimbursement	2,400	3,000	3,000	-
Quasi Endowment	(850)	-	-	-
Other	(1,061)	(924)	(924)	-
Total One-Time Activities	489	2,076	2,076	-
Total Net Revenues less Expenses	4,630	(1,176)	(2,240)	1,064
Fund Balance at the Beginning of the Year	6,240	10,870	10,870	
Fund Balance at the End of the Year	10,870	9,694	8,630	
Fund Balance as a Percentage of Revenues	15.23%	14.55%	12.98%	



WEEKLY RECRUITMENT REPORT – As of 1/18/22

	Fall 2022	Fall 2021	Variance	Fall 2020	Fall 2019
Applicants:					
Freshmen	2,377	1,891	126%	2,627	2,215
Transfer	165	233	71%	261	214
Other	<u>72</u>	<u>47</u>	<u>153%</u>	<u>36</u>	<u>40</u>
Total	2,614	2,171	120%	2,924	2,469

Admitted:					
Freshmen	1,603	1,438	111%	1,707	1,430
Transfer	118	84	140%	130	78
Other	<u>11</u>	<u>5</u>	<u>220%</u>	<u>4</u>	<u>1</u>
Total	1,732	1,527	113%	1,841	1,509

Entering Class:					
Freshman		549		669	751
Transfer		<u>350</u>		<u>432</u>	<u>539</u>
Total		899		1,101	1,290



FY23 E&G FORECAST

	Scenario 1 -10% UG, -5% GR	Scenario 2 -5% UG, 0% GR	Scenario 3 0% UG, 5% GR	Scenario 4 5% UG, 10% GR
FY22 Recurring Revenues	66,478,331	66,478,331	66,478,331	66,478,331
Change in State Appropriation	736,478	736,478	736,478	736,478
Tuition Revenue Change	(2,342,787)	(737,893)	864,449	2,469,850
FY23 Recurring Revenues	64,872,022	66,476,916	68,079,258	69,684,659
FY22 Recurring Expenses	(71,453,892)	(71,453,892)	(71,453,892)	(71,453,892)
Expense Adjustments	(723,793)	(723,793)	(723,793)	(723,793)
Compensation Adjustments	(2,148,281)	(2,148,281)	(2,148,281)	(2,148,281)
FY23 Recurring Expenses	(74,325,965)	(74,325,965)	(74,325,965)	(74,325,965)
FY23 Recurring Deficit	(9,453,944)	(7,849,050)	(6,246,708)	(4,641,307)
One-Time Activities	(300,431)	(300,431)	(300,431)	(300,431)
Total FY23 Budget Deficit	(9,754,375)	(8,149,481)	(6,547,139)	(4,941,738)
Projected Beginning FY23 Fund Balance	9,694,000	9,694,000	9,694,000	9,694,000
Projecting Ending FY23 Fund Balance	(60,375)	1,544,519	3,146,861	4,752,262
% of Revenues	-0.09%	2.32%	4.62%	6.82%

