

Tuition and Fee Advisory Committee Meeting (TFAC)
January 29, 2025 – Meeting #2
2:00 – 3:00 PM

MINUTES

I. COMMITTEE WELCOME

Committee members present included Alyssa Worthey, Lukas Dyer, Emily Phoun, Janeanne Rockwell-Kincanon, Brianne Salvati, Mike Green, Camarie Moreno, and Ashley Schaumburg. Also present was Beth Scroggins representing Student Health & Counseling Center.

II. REVIEW TFAC MODEL

Camarie Moreno presented the TFAC model, which projects next year's revenue and expenses and can be changed to see the impact of various tuition rates. The model also includes an estimate of individual student cost of tuition and fees to illustrate the financial impact of various increases on the student. The university's current budget deficit was discussed, and that it is not expected to solve the deficit with tuition increases alone, or to solve that deficit by next year. The committee must balance the university's need to increase revenues (while also considering enrollment and containing expenses) with the student's need for affordability and access.

III. NEXT STEPS & FUTURE MEETINGS

The committee discussed keeping the same meeting time of 2-3pm on Wednesdays, every other week. The committee also began the discussion of gathering at-large student feedback, the survey questions that have been used in the past, and how that may be improved upon. Ideas discussed including creating a brief video to try and give students context for the complex pulls of university finances.

IV. ADJOURNMENT