

**Monthly Cash Flow and Accrual Forecast**

	Actual						Estimates					
	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026
<i>Starting Cash and investment FY2026 (June 30, 2025)</i>												
	31,167,277											
<b>Beginning Cash Estimate</b>	\$ 31,167,277	31,810,744	27,172,040	29,839,331	41,039,649	34,644,953	24,412,774	38,000,000	27,216,484	33,185,087	39,768,793	33,091,858
<i>Adjusted Beginning Cash and investment Balance (Actual)</i>	31,167,277	29,410,833	27,172,040	28,604,295	36,313,875	31,691,955	26,458,980	-	-	-	-	-
<b>Inflows</b>												
Monthly Revenue Estimates	10,362,363	9,154,049	23,461,024	15,701,897	9,435,887	13,956,225	25,880,939	5,342,785	24,003,365	12,020,105	4,525,488	11,552,317
Estimated Cash Impacts GL Accrual Activity	(1,774,950)	(2,229,750)	1,495,907	7,703,725	(4,631,177)	(5,212,020)	9,963,333	(5,155,534)	513,885	3,814,657	(1,915,988)	(4,826,251)
<b>Total Revenue and GL Inflows</b>	<b>8,587,413</b>	<b>6,924,298</b>	<b>24,956,931</b>	<b>23,405,622</b>	<b>4,804,710</b>	<b>8,744,205</b>	<b>35,844,272</b>	<b>187,252</b>	<b>24,517,250</b>	<b>15,834,762</b>	<b>2,609,499</b>	<b>6,726,066</b>
<b>Outflows</b>												
Monthly Labor Estimates	4,767,950	5,252,887	5,114,176	7,487,371	7,779,224	7,638,134	7,860,342	8,029,129	7,983,952	7,943,735	8,176,209	8,743,800
Monthly Expense Estimates	3,175,997	2,480,963	13,304,110	4,717,933	3,420,182	11,338,249	4,273,492	2,941,639	10,564,695	1,307,321	1,110,225	1,715,179
Monthly Debt Estimates	-	-	-	-	-	-	663,286	-	-	-	-	-
<b>Total Operating Ledger Outflows</b>	<b>\$ 7,943,947</b>	<b>\$ 7,733,850</b>	<b>\$ 18,418,286</b>	<b>\$ 12,205,304</b>	<b>\$ 11,199,406</b>	<b>\$ 18,976,383</b>	<b>\$ 12,797,120</b>	<b>\$ 10,970,768</b>	<b>\$ 18,548,647</b>	<b>\$ 9,251,056</b>	<b>\$ 9,286,434</b>	<b>\$ 10,458,979</b>
<b>Net Flows</b>	<b>643,466</b>	<b>(809,551)</b>	<b>6,538,645</b>	<b>11,200,318</b>	<b>(6,394,696)</b>	<b>(10,232,179)</b>	<b>23,047,152</b>	<b>(10,783,516)</b>	<b>5,968,603</b>	<b>6,583,706</b>	<b>(6,676,934)</b>	<b>(3,732,913)</b>
<b>Ending Cash Estimate</b>												
<i>Actual Ending Cash Balance (Banner)</i>	\$ 31,810,744	31,001,192	33,710,685	41,039,649	34,644,953	24,412,774	38,000,000	27,216,484	33,185,087	39,768,793	33,091,858	29,358,945
<i>Actual Less Forecast</i>	(2,399,911)	(3,829,152)	(5,106,390)	(4,725,774)	(2,952,998)	2,046,206	(38,000,000)	(27,216,484)	(33,185,087)	(39,768,793)	(33,091,858)	(29,358,945)
<i>% Deviation from Original Forecast</i>	-7.54%	-12.35%	-15.15%	-11.52%	-8.52%	8.38%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%	-100.00%
30 Day Cash Outflow Requirement	7,943,947	7,733,850	18,418,286	12,205,304	11,199,406	18,976,383	12,797,120	10,970,768	18,548,647	9,251,056	9,286,434	10,458,979
<b>Excess/(Shortfall) over 30 Day Outflow Requirement</b>	<b>\$ 23,223,330</b>	<b>\$ 21,676,983</b>	<b>\$ 8,753,754</b>	<b>\$ 16,398,991</b>	<b>\$ 25,114,469</b>	<b>\$ 12,715,572</b>	<b>\$ 13,661,860</b>	<b>\$ (10,970,768)</b>	<b>\$ (18,548,647)</b>	<b>\$ (9,251,056)</b>	<b>\$ (9,286,434)</b>	<b>\$ (10,458,979)</b>
60 Day Cash Outflow	15,677,796	26,152,136	30,623,590	23,404,710	30,175,789	31,773,503	23,767,888	29,519,415	27,799,703	18,537,490	19,745,413	10,458,979
<b>Excess/(Shortfall) over 60 Day Outflow</b>	<b>\$ 15,489,481</b>	<b>\$ 3,258,697</b>	<b>(3,451,550)</b>	<b>\$ 5,199,584</b>	<b>\$ 6,138,085</b>	<b>\$ (81,548)</b>	<b>\$ 2,691,092</b>	<b>\$ (29,519,415)</b>	<b>\$ (27,799,703)</b>	<b>\$ (18,537,490)</b>	<b>\$ (19,745,413)</b>	<b>\$ (10,458,979)</b>
Forecast for Steamline Project Expenses, \$1.324M in FY26												
Student Success Center		65,000	187,000						104,625.00			
OT Salem Project ~ 1.3M   to finish by Oct (moved into CIR MISC	52,000	8,000		159,157								
CIR 2023A-XI-Q (project list missing significant project amts so this is the total left available												
Natural Science Chiller Install			141,788									
Drainage front of Physical Plant			15,000									
HVAC Controllers		56,500										
Campbell 111 Lights		12,000										
Hammersley Chiller	14,500											
Jensen Roof				52,203								
Watson Roof				28,265								
Terry Roof				47,948								
Gentle Roof				86,788								
Hammersley Roof				841,351								
ADA Sidewalks			33,000									
Hazmat Shed								75,000				
Admin 106 Renovation			22,000				100,000					
Admin President Area			5,000									
ADA Door Access									100,000			
Sewer Connection												
Campbell Lights			12,000									
New PE Water Line			7,500									
Welcome Center HVAC						30,000						
1st Floor Admin					50,000							
Forensic Lab Maaske						80,000						
HVAC Passkey			6,000									
Rice Heating/Cooling		7,000										
Admin VPSA Remodel							100,000					
Misc CIR Projects/Placeholder								20,000	20,000		20,000	20,000
CIR 2025A-XI-Q ~5.1 mill over biennium												
<b>CIR projects</b>	<b>66,500</b>	<b>83,500</b>	<b>242,288</b>	<b>1,215,712</b>	<b>50,000</b>	<b>310,000</b>	<b>20,000</b>	<b>20,000</b>	<b>175,000</b>	<b>100,000</b>	<b>20,000</b>	<b>20,000</b>

## Cash Flow Narrative FY26

### Executive Summary:

- **Beginning cash balance July 1, 2025 was \$31,167,277**
- **Cash Balance as of December 31, 2025 was \$26,458,980**
- **Projected ending cash balance as of June 30, 2026 is \$29,358,945**

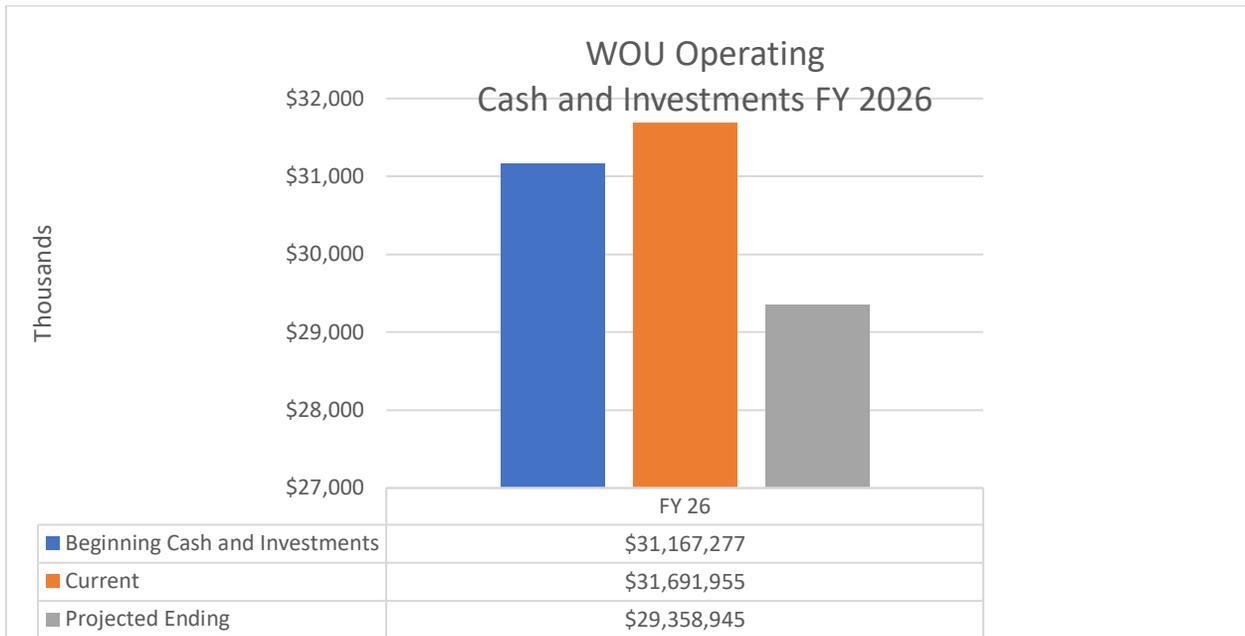
The statement of cash flows enables users of the financial statements to determine how well an entity's income generates cash and to predict the potential of an entity to generate cash in the future. The purpose of the cash flow forecast is to present cash inflows and outflows for a reporting period to the reader of the report. Cash flows are not readily apparent when just reviewing the income statement, especially when that document is created under the accrual basis of accounting. Accrual accounting requires that certain non-cash revenue and expense items be included in the income statement, potentially in substantial amounts.

We began FY2026 with a cash & investment balance of \$31.17MM.

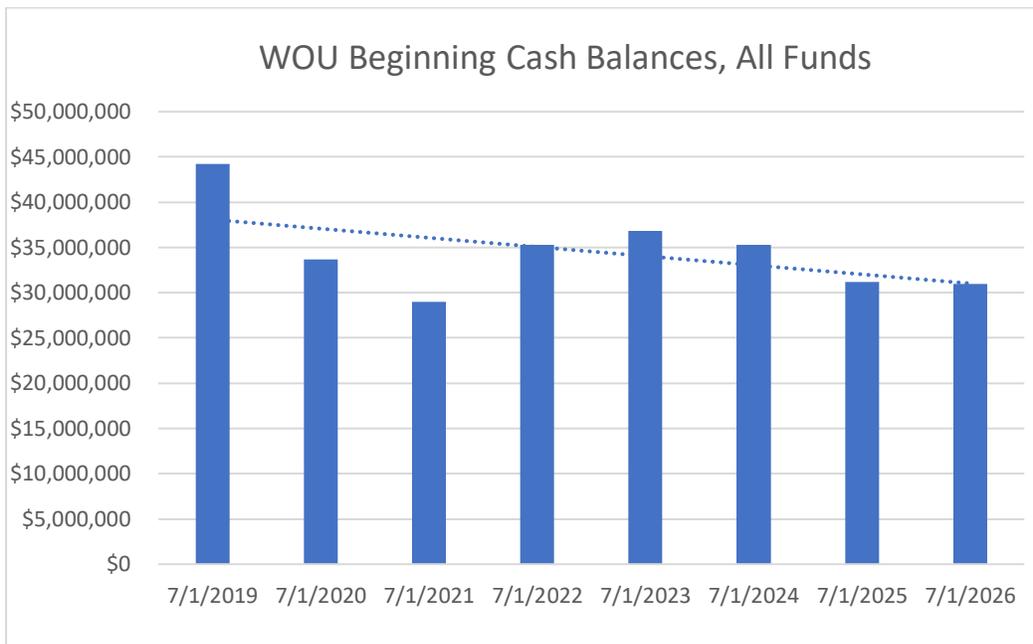
You will note this does not have a one-to-one relationship with the Management Report, this is due to two reasons. The Management Report looks at individual fund activity for Education & General, Auxiliaries, and Designated Operations & Service funds; while these funds are the main funds for the University, other funds exist as well (such as Capital, Grant and Agency funds). The Cash Flow forecast incorporates all cash & investments for the University other than the cash balance related to Perkins loans (\$674,917 as mandated) and the quasi endowment. Additionally, the Management Report shows accounting activity using accrual-based accounting. Accrual accounting creates timing differences between income statement accounts (revenues & expenses as shown on the Management Report) and cash. A revenue transaction may be recorded in a different fiscal year than the year the cash related to that revenue is received. One purpose of the statement of cash flows is that users of the financial statements can see the amount of cash inflows and outflows during a year in addition to the amount of revenue and expense shown on the income statement.

For FY2026, the cash flow projection is based on actuals through December, then several assumptions including an enrollment decrease of 3% overall for the year, the Board approved tuition increases, and a 2% increase in services & supplies (S&S). The Steam Line Project is included but noted below the cash flow since are restricted dollars and cannot be used for operations and projected to be all expensed by October 2025. Salary increases and Other Payroll Expenses (OPE) rate increases have been included as of what we understand currently. The cash flow projection shows a \$1.8MM decrease.

We will continue to monitor and adjust monthly. Current financial conditions continue to put pressure on cash flow.



Data is based upon the accounting system information. Actual cash and investments on deposit at 07/01/26 is projected as \$29,358,945.



Note: The positive amounts in 2021-2023 are primarily related to the Federal stimulus funding received.