

**Western Oregon University**  
**P8 YTD Actual to Actual Variance**

(Unaudited, non-GAAP, for management purposes only)  
(in thousands)

**As of February 28, 2026**  
**For the Fiscal Year Ended June 30, 2026**

	P8 FY25 Actuals	P8 FY25 Realization/ Burn Rate %	P8 FY26 Actuals	P8 FY26 % of Budget	Variance		Note
					Actuals	%	
<b>Education &amp; General Fund</b>							
<b>Revenues</b>							
Tuition	23,154		23,852		699		
Online Course Fees	2,175		1,969		(206)		
Other Fees	1,304		1,379		75		
Less: Fee Remissions	(3,480)		(4,213)		(732)		
Net Student Fees & Tuition	23,152	70.54%	22,988	69.91%	(165)	-0.63%	
Government Resources & Allocations	29,263	83.90%	29,383	83.94%	120	0.03%	FY25 includes \$284K SELP
Gift Grants and Contracts	1,218	55.96%	1,279	67.32%	61	11.37%	
Other Revenue	1,913	59.59%	1,900	58.46%	(13)	-1.14%	
<b>Total Revenues</b>	<b>55,545</b>	<b>76.00%</b>	<b>55,549</b>	<b>76.05%</b>	<b>4</b>	<b>0.05%</b>	
<b>Expenses</b>							
Personnel	37,253	62.43%	38,158	62.20%	(906)	-0.23%	
Service & Supplies	5,689	70.40%	6,350	61.51%	(661)	-8.89%	
<b>Total Expenses</b>	<b>42,942</b>	<b>63.38%</b>	<b>44,508</b>	<b>62.10%</b>	<b>(1,567)</b>	<b>-1.28%</b>	
<b>Net Revenues less Expenses</b>	<b>12,604</b>		<b>11,041</b>		<b>(1,563)</b>		

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**For the Fiscal Year Ended June 30, 2026**

	<b>P8 FY25 Actuals</b>	<b>P8 FY25 Realization/ Burn Rate %</b>	<b>P8 FY26 Actuals</b>	<b>P8 FY26 % of Budget</b>	<b>Variance</b>		<b>Note</b>
					<b>Actuals</b>	<b>%</b>	
<b>Auxiliary Enterprises Funds</b>							
<b>Revenues</b>							
Enrollment Fees	4,091	69.15%	3,964	69.24%	(128)	0.09%	FY25 includes \$228K of campus rec bldg fees Variance excluding Housing/Dining/Bookstore is \$(47K) FY25 excludes \$349K Q3 lottery payment
Sales and Services	8,608	69.26%	9,370	78.21%	762	8.96%	
Other Revenue	1,500	53.45%	1,955	66.62%	454	13.17%	
<b>Total Revenues</b>	<b>14,200</b>	<b>67.13%</b>	<b>15,288</b>	<b>74.08%</b>	<b>1,088</b>	<b>6.95%</b>	
<b>Expenses</b>							
Personnel	7,570	64.88%	8,428	65.37%	(858)	0.49%	
Service & Supplies	9,015	68.38%	8,538	72.12%	477	3.73%	
<b>Total Expenses</b>	<b>16,585</b>	<b>66.74%</b>	<b>16,966</b>	<b>68.60%</b>	<b>(381)</b>	<b>1.86%</b>	
<b>Net Revenues less Expenses</b>	<b>(2,386)</b>		<b>(1,678)</b>		<b>707</b>		
<b>Designated Operations, Service Departments, Clearing Funds</b>							
<b>Revenues</b>							
Enrollment Fees	151	396.97%	13	26.02%	(139)	-370.94%	FY25 includes \$125K related to clearing fund.
Sales and Services	88	61.13%	68	54.53%	(20)	-6.61%	
Other Revenue	1,469	69.76%	1,628	79.10%	159	9.33%	FY25 includes \$287K; FY26 includes \$411K related to clearing fund.
<b>Total Revenues</b>	<b>1,708</b>	<b>74.67%</b>	<b>1,709</b>	<b>76.59%</b>	<b>1</b>	<b>1.92%</b>	
<b>Expenses</b>							
Personnel	492	84.44%	573	51.96%	(81)	-32.48%	
Service & Supplies	669	60.84%	813	72.09%	(144)	11.25%	
<b>Total Expenses</b>	<b>1,161</b>	<b>69.02%</b>	<b>1,386</b>	<b>62.14%</b>	<b>(225)</b>	<b>-6.88%</b>	
<b>Net Revenues less Expenses</b>	<b>547</b>		<b>322</b>		<b>(224)</b>		

**Western Oregon University**  
**FY26 Projected Year-End**  
(Unaudited, non-GAAP, for management purposes only)  
(in thousands)

**As of February 28, 2026**  
**For the Fiscal Year Ended June 30, 2026**

	<b>FY25 Year-End Actuals</b>	<b>FY26 Projected Year-End</b>	<b>FY26 Adjusted Budget</b>	<b>Variance FY26 Projected Year-End to Budget</b>	<b>Note</b>
<b>Education &amp; General Fund</b>					
Student Fees & Tuition (net of remissions)	32,822	32,791	32,884	(93)	
Government Resources & Allocations	34,877	35,042	35,007	36	
Gift Grants and Contracts	2,176	2,186	1,900	286	
Other Revenue	3,210	3,171	3,250	(79)	
<b>Total Revenues</b>	<b>73,085</b>	<b>73,190</b>	<b>73,040</b>	<b>150</b>	
Personnel	59,675	61,701	61,346	(355)	
Service & Supplies	8,081	10,175	10,324	149	
<b>Total Expenses</b>	<b>67,756</b>	<b>71,876</b>	<b>71,671</b>	<b>(206)</b>	
Net Transfers	7,276	5,677	5,501	(176)	Projection based on transfer schedule.
<b>Total Expenses and Transfers</b>	<b>75,032</b>	<b>77,554</b>	<b>77,172</b>	<b>(381)</b>	
<b>Net Revenues less Expenses</b>	<b>(1,947)</b>	<b>(4,363)</b>	<b>(4,132)</b>	<b>(231)</b>	
<b>Fund Balance at the Beginning of the Year</b>	13,754	13,590			
<b>Additions/Deductions to Fund Balance</b>	1,783	5			
<b>Fund Balance at the End of the Year</b>	<b>13,590</b>	<b>9,232</b>			
<b>Fund Balance as a Percentage of Revenues</b>	18.60%	12.61%			

Western Oregon University  
**FY26 Projected Year-End**  
(Unaudited, non-GAAP, for management purposes only)  
(in thousands)

**As of February 28, 2026**  
**For the Fiscal Year Ended June 30, 2026**

	<b>FY25 Year-End Actuals</b>	<b>FY26 Projected Year-End</b>	<b>FY26 Adjusted Budget</b>	<b>Variance FY26 Projected Year-End to Budget</b>	<b>Note</b>
<b>Auxiliary Enterprises Funds</b>					
Enrollment Fees	5,916	5,710	5,725	(15)	
Sales and Services	12,429	12,908	11,979	929	
Other Revenue	2,807	2,967	2,934	33	
<b>Total Revenues</b>	<b>21,152</b>	<b>21,585</b>	<b>20,638</b>	<b>947</b>	
Personnel	11,667	12,989	12,893	(97)	
Service & Supplies	13,183	12,486	11,840	(646)	
<b>Total Expenses</b>	<b>24,851</b>	<b>25,476</b>	<b>24,733</b>	<b>(743)</b>	
Net Transfers	(5,986)	(2,906)	(3,606)	(700)	Projection based on transfer schedule.
<b>Total Expenses and Transfers</b>	<b>18,865</b>	<b>22,569</b>	<b>21,126</b>	<b>(1,443)</b>	
<b>Net Revenues less Expenses</b>	<b>2,287</b>	<b>(984)</b>	<b>(488)</b>	<b>(496)</b>	
<b>Additions/Deductions to Fund Balance</b>	<b>(1,366)</b>	<b>2,728</b>			
<b>Fund Balance at the Beginning of the Year</b>	<b>7,082</b>	<b>8,003</b>			
<b>Fund Balance at the End of the Year</b>	<b>8,003</b>	<b>9,747</b>			
<b>Fund Balance as a Percentage of Revenues</b>	<b>37.84%</b>	<b>45.16%</b>			
<b>Designated Operations, Service Departments, Clearing Funds</b>					
Enrollment Fees	38	3	48	(45)	
Sales and Services	144	111	124	(13)	
Other Revenue	2,106	2,169	2,059	110	
<b>Total Revenues</b>	<b>2,287</b>	<b>2,283</b>	<b>2,231</b>	<b>52</b>	
Personnel	583	960	1,103	143	
Service & Supplies	1,100	1,337	1,128	(209)	
<b>Total Expenses</b>	<b>1,683</b>	<b>2,296</b>	<b>2,231</b>	<b>(65)</b>	
Net Transfers	74	0	-	(0)	Projection based on transfer schedule.
<b>Total Expenses and Transfers</b>	<b>1,757</b>	<b>2,297</b>	<b>2,231</b>	<b>(66)</b>	
<b>Net Revenues less Expenses</b>	<b>531</b>	<b>(14)</b>	<b>-</b>	<b>(14)</b>	
<b>Additions/Deductions to Fund Balance</b>	<b>(249)</b>	<b>(192)</b>			
<b>Fund Balance at the Beginning of the Year</b>	<b>2,692</b>	<b>2,974</b>			
<b>Fund Balance at the End of the Year</b>	<b>2,974</b>	<b>2,768</b>			
<b>Fund Balance as a Percentage of Revenues</b>	<b>130.03%</b>	<b>121.28%</b>			

**Western Oregon University**  
**Transfers Schedule - Projected FY26**

(Unaudited, non-GAAP, for management purposes only)

	E&G			Auxiliary			Des Ops - Serv Dept.	Plant fund		Other	Total
<b>Transfers In E&amp;G</b>				(a)						(f)	
<b>Actual</b>				40,160						667	40,827
<b>Upcoming</b>				20,080						3,422	23,502
<b>Transfers Out E&amp;G</b>				(b)	(c)	(d)		(e)	(j)	(f)	
<b>Actual</b>				-	-	2,414		120,000	53,353	-	175,767
<b>Upcoming</b>				5,385,895	150,000	-		29,752	-	-	5,565,647
<b>Transfers In AUX</b>	(b)	(c)	(d)					(g)			(h)
<b>Actual</b>	-	-	2,414					63,521			10,931
<b>Upcoming</b>	5,385,895	150,000	-					-			-
<b>Transfers Out AUX</b>								(g)			(h)
<b>Actual</b>								639,049			45,895
<b>Upcoming</b>								-			1,961,282
<b>Transfers In DO, SD</b>											
<b>Actual</b>										-	
<b>Upcoming</b>										-	
<b>Transfers Out DO, SD</b>										(i)	
<b>Actual</b>										431	431
<b>Upcoming</b>										-	-

Type	Description
(a)	Parking support of public safety
(b)	Athletic operations support
(c)	Child Development Center support
(d)	Destination Western support for SHCC staff
(e)	Small-Scale Energy Loan Program debt service
(f)	Miscellaneous (endowment matches, cost shares, etc.)
(g)	Auxiliary transfers to/from building/equipment reserves
(h)	Misc. auxiliary transfers, including debt payments for Housing and Recreation Center Building Fee
(i)	Misc. designated operations and service departments transfers
(j)	Reclassification of SBITA from S&S to transfer out (moving to plant fund for capitalization)

## Finance & Administration Committee (FAC), April 7, 2026

### FY2026 Management Report

#### Period 8 YTD Actual to Actual Variance:

This report provides eight months of actual revenue and expense activity (as of February 28, 2026) as compared to the same period in prior fiscal year.

#### Education & General Fund:

##### Revenues:

Net tuition and fees for Period 8 are \$165K less than the prior year, and reflect assessed Fall and Winter terms. Gross tuition revenues are \$699K more than the prior year. The difference is due to a combination of tuition increases (~5% across all categories) and enrollment changes (down 2.8% UG and down 6.8% GR, for an overall FTE decrease of 3.2% in Fall 2025, and down 1.3% UG and down 11.7% GR, for an overall FTE decrease of 2.5% in Winter 2026, respective to the same terms prior year). Online course fee revenue is a decrease of \$206K due to a combination of the enrollment decline as well as decreased online course offerings. Fee remissions are an increase of \$732K.

Government resources & allocations have increased by \$120K. For the 2025-27 biennium, the state funded the Public University Support Fund (PUSF) at \$1.069B. 49% of PUSF will be distributed in year 1 (FY26) and allocated among the public universities according to the Student Success and Completion Model (SSCM). The \$29.383M received so far reflects the first three quarters distribution of SSCM (84% of the total for FY26) and Engineering Technology Sustaining Funds (ETSF). Also of note, FY25 includes \$284K of Small Energy Loan Program (SELP) funds, while FY26 does not; WOU still receives the funds, but as part of the banner optimization we have moved the revenue (and correlated expense) to a debt service fund.

Gift grants and contracts revenue has increased by \$61K from prior year. Other revenues have decreased by \$13K from the prior year.

Overall, total revenues are \$55.549M, \$4K more than the prior year. Accounting for the difference with SELP, total revenues have effectively increased by \$288K from prior year.

##### Expenses:

Personnel expenses are \$906K more than the prior period and reflect variations in faculty/staff from the prior year. Faculty salaries reflect an ~6.06% COLA (varies by individual). Unclassified staff received a 3% COLA effective November 1, 2025. Classified staff received 3.5% effective June 1, 2025 and an additional 3% effective November 1, 2025, as well as individual step increases. The health benefit component

of Other Payroll Expenses (OPE) has also increased from prior year by 12.5% (from \$1,600/month per eligible individual to \$1,800/month).

Services and supplies expenses are \$661K more than the prior year. Major contributions to this variance include an increase in spending of \$231K of indirect funds and a \$474K decline in Janitorial internal sales reimbursement (in FY25 Facilities paid the personnel cost of day custodians and were reimbursed via internal sale by Housing, in FY26 Housing is paying the personnel cost of day custodians directly, so no internal sale reimbursement is necessary).

Overall, total expenses are \$44.508M, \$1.567M more than the prior year.

Net Revenues less Expenses:

Net revenues less expenses have decreased by \$1.563M compared to prior year. Accounting for the difference with SELP, net revenues less expenses have effectively decreased by \$1.279M.

#### Auxiliary Enterprises:

Auxiliary Enterprises is comprised of Athletics, University Housing, Campus Dining, Parking, Bookstore, Student Health & Counseling Center (SHCC), Child Development Center (CDC), Incidental Fee, and other minor operations.

Revenues:

Enrollment Fees have decreased by \$128K. In the past, auxiliary enrollment fees have included campus recreation building fee revenue (\$42 per term for Monmouth campus students, resulting in ~\$228K of revenue in FY25 P8; ~\$335K total in FY25). As part of the Banner optimization process, with there being a dedicated resource for a specific debt, the revenue (and associated debt payment) have been moved out from auxiliary and to a debt service fund. Accounting for the change, enrollment fees have effectively increased by \$100K. Although enrollment has declined ~3.2% from Fall 2024 to Fall 2025 and ~2.5% from Winter 2025 to Winter 2026, the decreases are offset by increases in the health service fee from \$175 to \$183 per term (or for students not enrolled on the Monmouth campus, \$130 to \$136), and incidental fee from \$415 to \$435 per term (or \$210 to \$220 for students not enrolled on the Monmouth campus). As a result, health service fee revenue is up \$35K and incidental fee revenue is up \$88K from the prior period.

Sales and Services are up \$762K from the prior year. Historically, when room and board were assessed, the revenue went to an unearned income (liability) account and then distributed to housing/dining monthly. Effective Spring 2025, room and board revenues immediately deposit to the respective housing/dining revenue account. These changes were made between P8 and P9 of last year with many entries related to the change crossing periods, as well as a timing difference in spring revenue being assessed,

making an accurate comparison to prior year challenging for this time period. Anecdotally, Housing & Dining do have more students living on campus this year (981 Fall 2025 compared to 917 Fall 2024), and both had modest rate increases (3-5% for Housing, 2.5% for Dining), so an increase in sales & services related to Housing & Dining is expected. Additionally, Bookstore operations have been outsourced this fiscal year. Excluding Housing, Dining, and Bookstore revenues, Sales and Services have decreased by \$47K from FY25 P8 to FY26 P8.

Other Revenue increased by \$454K, partially due to a timing difference in athletics from lottery funds (the third quarter payment of \$349K of lottery funds was not received until P9 in FY25), and with the remainder increase primarily in Housing/Dining. Altogether, auxiliary revenue totals \$15.288M and has increased \$1.088M from the prior year.

#### Expenses:

Personnel expenses are \$858K more than the prior year, primarily in housing due to changing the way day custodians are paid (in FY25 this expense was included as S&S for Housing, now custodians are paid directly via Housing and there is no related S&S payment to facilities), as well as the rising salary and benefit costs described above. Service & Supplies are \$477K less than the prior year, primarily due to the savings from no longer paying for custodians via S&S (~\$491K). Altogether, auxiliary expenses total \$16.966M, an increase of \$381K from the prior year.

#### Net Revenues less Expenses:

Net revenues less expenses total negative \$1.678M and have increased by \$707K compared to prior year.

#### Designated Operations, Service Departments, Clearing Funds:

Designated Operations, Service Departments, and Clearing Funds is comprised primarily of Telecommunications and Oregon Council of Presidents. The Clearing Fund is cleared on a quarterly basis.

Enrollment Fees are down \$139K, however FY25 P8 reflected a balance of \$125K in clearing funds whereas FY26 P8 does not. Accounting for this, enrollment fees are effectively down \$14K. Sales and Services Revenues are comparable to prior year. Other Revenue is up \$159K, however FY25 P8 reflected a balance of \$287K in clearing funds, and FY26 P8 includes \$411K in clearing fund balances. Accounting for this, other revenues are effectively up \$35K.

Personnel Expenses have increased \$81K from prior year, primarily in Telecommunications. Service & Supplies expenses are up \$144K, with \$15K of the increase in Oregon Council of Presidents, and \$97K in Telecommunications.

## **FY26 Projected Year-End:**

This report provides year-end projections. The projected year-end methodology is a combination of actual revenues and expenses for the first eight months of operations and projections for the remaining four months of FY26. Projections for periods nine through twelve are based on the actual FY25 realization/burn rates for period eight, which are applied to FY26 revenues and expenses.

### **Education & General Fund:**

#### **Revenues:**

Total revenues are projected to be \$73.190M, \$150K more than the FY26 adjusted budget. Altogether, net student fees & tuition are projected to be \$93K less than the adjusted budget. This is primarily due to fee remissions projected to be over the budget of \$5.9M. Government resources and allocation are projected at \$35.042M, \$36K more than the adjusted budget as a result of the true-up. Gifts, grants, and contracts are projected at \$2.186M, \$286K more than the adjusted budget. Other revenues are projected to be \$3.171M, \$79K less than the adjusted budgeted amount.

#### **Expenses:**

Total expenses are projected to be \$71.876M, \$206K more than the FY26 adjusted budget. Personnel is projected to be \$61.701M, \$355K more than the budget; \$2M of staff salvage savings were incorporated into the FY26 adjusted budget. The projected overage is primarily due to overages in faculty spending. Service and supplies are projected to be \$10.175M, \$149K less than the adjusted budget. However, \$53K of S&S expenses have already been reclassified as SBITA (as required by GASB). The result is the expense is included in transfers (as E&G SBITA expenses are transferred out to the plant fund to be capitalized), whereas the budget remains in S&S.

#### **Transfer Schedule:**

A projected transfer schedule is attached to provide details for the projected transfers in and out. This includes a transfer out of \$5.386M to Athletics. The projected overage of \$176K is primarily due to \$120K of transactions related to moving debt service out of general fund, as well as the \$53K of SBITA reclassification described above.

#### **Net Revenues less Expenses and Transfers:**

Net revenues less expenses and transfers are projected to be a loss of \$4.363M versus the FY26 adjusted budget of a loss of \$4.132M. Projected year-end fund balance is \$9.232M, or 12.61% of projected revenues.

### Auxiliary Enterprises:

#### Revenues:

Total revenues are projected to be \$21.585M, \$947K more than the adjusted budget. Enrollment fees are projected to be \$5.71M, \$15K less than the budget. Sales and services are projected to be \$12.908M, \$929K more than budgeted, primarily due to the increase of students living on campus (the projection methodology assumes spring term revenue for Housing and Dining based on 6% attrition from Winter term, as well as 30% of the rate (fall and winter are both charged at 35%)). Other revenues are projected to be \$2.967M, \$33K more than the adjusted budget.

#### Expenses:

Total expenses are projected to be \$25.476M, \$743K more than the budget. Personnel is projected to be \$12.989M, \$97K more than the adjusted budget. Service and supplies are projected to be \$12.486M, \$646K more than the adjusted budget, primarily in Bookstore (no budget loaded as operation was outsourced, but there is \$222K of expenses related to marking down and clearing inventory).

#### Transfer Schedule:

A projected transfer schedule is attached to provide details for the projected transfers in and out. The projected overage of \$700K is primarily due to banner optimization efforts where we have moved \$639K of funds to capital reserves.

#### Net Revenues less Expenses and Transfers:

Net revenues less expenses and transfers are projected to be a loss of \$984K compared to the FY26 adjusted budget loss of \$488K. Additions/Deductions to Fund Balance include depreciation and entries related to moving the debt for campus recreation to a debt service fund. This results in a projected year-end fund balance of \$9.747M.

### Designated Operations, Service Departments, Clearing Funds:

#### Revenues:

Total revenues are projected to be \$2.283M, \$52K more than the budget.

#### Expenses:

Total expenses are projected to be \$2.296M, \$65K more than the budget.

#### Net Revenues less Expenses and Transfers:

Net revenues less expenses and transfers are projected to be a loss of \$14K compared to the FY26 net zero budget.

STAFF RECOMMENDATION:

It is recommended that the Western Oregon University Finance and Administration Committee accept the FY26 Projected Year-End Report and the overall Management Report as of February 28, 2026.