

**Western Oregon University**  
**P6 YTD Actual to Actual Variance**

(Unaudited, non-GAAP, for management purposes only)  
(in thousands)

**As of December 31, 2025**  
**For the Fiscal Year Ended June 30, 2026**

	P6 FY25		P6 FY26 Actuals	P6 FY26 % of Budget	Variance		Note
	P6 FY25 Actuals	Realization/ Burn Rate %			Actuals	%	
<b>Education &amp; General Fund</b>							
<b>Revenues</b>							
Tuition	22,985		23,585		600		
Online Course Fees	2,152		1,930		(222)		
Other Fees	1,139		1,094		(44)		
Less: Fee Remissions	(3,325)		(3,890)		(566)		
Net Student Fees & Tuition	22,951	69.93%	22,719	69.09%	(232)	-0.84%	
Government Resources & Allocations	20,888	59.89%	21,004	60.00%	116	0.11%	
Gift Grants and Contracts	910	41.80%	938	49.34%	28	7.55%	
Other Revenue	1,393	43.40%	1,532	47.13%	139	3.73%	
<b>Total Revenues</b>	<b>46,142</b>	<b>63.13%</b>	<b>46,192</b>	<b>63.24%</b>	<b>51</b>	<b>0.11%</b>	
<b>Expenses</b>							
Personnel	26,155	43.83%	26,991	44.00%	(836)	0.17%	
Service & Supplies	4,625	57.23%	5,294	51.28%	(669)	-5.95%	
<b>Total Expenses</b>	<b>30,780</b>	<b>45.43%</b>	<b>32,285</b>	<b>45.05%</b>	<b>(1,505)</b>	<b>-0.38%</b>	
<b>Net Revenues less Expenses</b>	<b>15,362</b>		<b>13,907</b>		<b>(1,455)</b>		

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**As of December 31, 2025**  
**For the Fiscal Year Ended June 30, 2026**

	P6 FY25				Variance		Note
	P6 FY25 Actuals	Realization/ Burn Rate %	P6 FY26 Actuals	P6 FY26 % of Budget	Actuals	%	
<b>Auxiliary Enterprises Funds</b>							
<b>Revenues</b>							
Enrollment Fees	3,964	66.99%	3,906	68.23%	(57)	1.24%	FY25 includes \$217K of campus rec bldg fees FY25 excludes \$4.229M of room & board income
Sales and Services	4,426	35.61%	9,169	76.54%	4,743	40.93%	
Other Revenue	1,401	49.92%	1,493	50.89%	92	0.97%	
<b>Total Revenues</b>	<b>9,791</b>	<b>46.29%</b>	<b>14,568</b>	<b>70.59%</b>	<b>4,777</b>	<b>24.30%</b>	
<b>Expenses</b>							
Personnel	5,611	48.10%	6,267	48.61%	(656)	0.51%	
Service & Supplies	6,405	48.58%	6,310	53.29%	95	4.71%	
<b>Total Expenses</b>	<b>12,016</b>	<b>48.35%</b>	<b>12,577</b>	<b>50.85%</b>	<b>(561)</b>	<b>2.50%</b>	
<b>Net Revenues less Expenses</b>	<b>(2,226)</b>		<b>1,991</b>		<b>4,217</b>		
<b>Designated Operations, Service Departments, Clearing Funds</b>							
<b>Revenues</b>							
Enrollment Fees	22	57.73%	0	0.18%	(22)	-57.54%	\$158K clearing fund timing difference.
Sales and Services	71	49.43%	50	40.67%	(20)	-8.76%	
Other Revenue	1,091	51.80%	953	46.30%	(138)	-5.50%	
<b>Total Revenues</b>	<b>1,184</b>	<b>51.75%</b>	<b>1,004</b>	<b>44.99%</b>	<b>(180)</b>	<b>-6.76%</b>	
<b>Expenses</b>							
Personnel	422	72.46%	417	37.81%	6	-34.65%	
Service & Supplies	469	42.69%	839	74.37%	(370)	31.68%	
<b>Total Expenses</b>	<b>892</b>	<b>53.00%</b>	<b>1,256</b>	<b>56.30%</b>	<b>(364)</b>	<b>3.29%</b>	
<b>Net Revenues less Expenses</b>	<b>292</b>		<b>(252)</b>		<b>(544)</b>		

Western Oregon University  
 FY26 Projected Year-End  
 (Unaudited, non-GAAP, for management purposes only)  
 (in thousands)

As of December 31, 2025  
 For the Fiscal Year Ended June 30, 2026

	<b>FY25 Year-End Actuals</b>	<b>FY26 Projected Year-End</b>	<b>FY26 Adjusted Budget</b>	<b>Variance FY26 Projected Year-End to Budget</b>	<b>Note</b>
<b>Education &amp; General Fund</b>					
Student Fees & Tuition (net of remissions)	32,822	32,663	32,884	(221)	
Government Resources & Allocations	34,877	35,042	35,007	36	
Gift Grants and Contracts	2,176	2,243	1,900	343	
Other Revenue	3,210	3,137	3,250	(113)	
<b>Total Revenues</b>	<b>73,085</b>	<b>73,086</b>	<b>73,040</b>	<b>45</b>	
Personnel	59,675	62,342	61,346	(996)	
Service & Supplies	8,081	10,304	10,324	21	
<b>Total Expenses</b>	<b>67,756</b>	<b>72,646</b>	<b>71,671</b>	<b>(975)</b>	
Net Transfers	7,276	5,624	5,501	(122)	
<b>Total Expenses and Transfers</b>	<b>75,032</b>	<b>78,269</b>	<b>77,172</b>	<b>(1,097)</b>	Projection based on transfer schedule.
<b>Net Revenues less Expenses</b>	<b>(1,947)</b>	<b>(5,183)</b>	<b>(4,132)</b>	<b>(1,052)</b>	
<b>Fund Balance at the Beginning of the Year</b>	13,754	13,590			
<b>Additions/Deductions to Fund Balance</b>	1,783	5			
<b>Fund Balance at the End of the Year</b>	<b>13,590</b>	<b>8,411</b>			
<b>Fund Balance as a Percentage of Revenues</b>	18.60%	11.51%			

Western Oregon University  
 FY26 Projected Year-End  
 (Unaudited, non-GAAP, for management purposes only)  
 (in thousands)

As of December 31, 2025  
 For the Fiscal Year Ended June 30, 2026

	FY25 Year-End Actuals	FY26 Projected Year-End	FY26 Adjusted Budget	Variance FY26 Projected Year-End to Budget	Note
<b>Auxiliary Enterprises Funds</b>					
Enrollment Fees	5,916	5,819	5,725	94	
Sales and Services	12,429	12,867	11,979	888	
Other Revenue	2,807	2,991	2,934	57	
<b>Total Revenues</b>	<b>21,152</b>	<b>21,677</b>	<b>20,638</b>	<b>1,039</b>	
Personnel	11,667	13,030	12,893	(138)	
Service & Supplies	13,183	12,488	11,840	(648)	
<b>Total Expenses</b>	<b>24,851</b>	<b>25,518</b>	<b>24,733</b>	<b>(786)</b>	
Net Transfers	(5,986)	(2,957)	(3,606)	(649)	Projection based on transfer schedule.
<b>Total Expenses and Transfers</b>	<b>18,865</b>	<b>22,562</b>	<b>21,126</b>	<b>(1,435)</b>	
<b>Net Revenues less Expenses</b>	<b>2,287</b>	<b>(885)</b>	<b>(488)</b>	<b>(397)</b>	
<b>Additions/Deductions to Fund Balance</b>	<b>(1,366)</b>	<b>2,482</b>			
<b>Fund Balance at the Beginning of the Year</b>	<b>7,082</b>	<b>8,003</b>			
<b>Fund Balance at the End of the Year</b>	<b>8,003</b>	<b>9,601</b>			
<b>Fund Balance as a Percentage of Revenues</b>	<b>37.84%</b>	<b>44.29%</b>			
<b>Designated Operations, Service Departments, Clearing Funds</b>					
Enrollment Fees	38	0	48	(48)	
Sales and Services	144	102	124	(22)	
Other Revenue	2,106	1,998	2,059	(61)	
<b>Total Revenues</b>	<b>2,287</b>	<b>2,100</b>	<b>2,231</b>	<b>(131)</b>	
Personnel	583	834	1,103	269	
Service & Supplies	1,100	1,966	1,128	(837)	
<b>Total Expenses</b>	<b>1,683</b>	<b>2,799</b>	<b>2,231</b>	<b>(568)</b>	
Net Transfers	74	0	-	(0)	Projection based on transfer schedule.
<b>Total Expenses and Transfers</b>	<b>1,757</b>	<b>2,800</b>	<b>2,231</b>	<b>(569)</b>	
<b>Net Revenues less Expenses</b>	<b>531</b>	<b>(700)</b>	<b>-</b>	<b>(700)</b>	
<b>Additions/Deductions to Fund Balance</b>	<b>(249)</b>	<b>(179)</b>			
<b>Fund Balance at the Beginning of the Year</b>	<b>2,692</b>	<b>2,974</b>			
<b>Fund Balance at the End of the Year</b>	<b>2,974</b>	<b>2,096</b>			
<b>Fund Balance as a Percentage of Revenues</b>	<b>130.03%</b>	<b>99.78%</b>			

**Western Oregon University**  
**Transfers Schedule - Projected FY26**  
(Unaudited, non-GAAP, for management purposes only)

	E&G			Auxiliary			Des Ops - Serv Dept.	Plant fund	Other	Total
<b>Transfers In E&amp;G</b>				(a)					(f)	
<b>Actual</b>				25,100					635	25,735
<b>Upcoming</b>				35,140					3,454	38,594
<b>Transfers Out E&amp;G</b>				(b)	(c)	(d)		(e)	(f)	
<b>Actual</b>				-	-	2,414		120,000	-	122,414
<b>Upcoming</b>				5,385,895	150,000	-		29,752	-	5,565,647
<b>Transfers In AUX</b>	(b)	(c)	(d)					(g)	(h)	
<b>Actual</b>	-	-	2,414					63,521	10,931	76,866
<b>Upcoming</b>	5,385,895	150,000	-					-	-	5,535,895
<b>Transfers Out AUX</b>	(a)							(g)	(h)	
<b>Actual</b>	25,100							639,049	29,075	693,224
<b>Upcoming</b>	35,140							-	1,927,642	1,962,782
<b>Transfers In DO, SD</b>										
<b>Actual</b>										-
<b>Upcoming</b>										-
<b>Transfers Out DO, SD</b>									(i)	
<b>Actual</b>									431	431
<b>Upcoming</b>									-	-

<b>Type</b>	<b>Description</b>
(a)	Parking support of public safety
(b)	Athletic operations support
(c)	Child Development Center support
(d)	Destination Western support for SHCC staff
(e)	Small-Scale Energy Loan Program debt service
(f)	Miscellaneous (endowment matches, cost shares, etc.)
(g)	Auxiliary transfers to/from building/equipment reserves
(h)	Misc. auxiliary transfers, including debt payments for Housing and Recreation Center Building Fee
(i)	Misc. designated operations and service departments transfers

## Finance & Administration Committee (FAC), February 10, 2026

### FY2026 Management Report

#### Period 6 YTD Actual to Actual Variance:

This report provides six months of actual revenue and expense activity (as of December 31, 2025) as compared to the same period in prior fiscal year.

#### Education & General Fund:

##### Revenues:

Net tuition and fees for Period 6 are \$232K less than the prior year. Gross tuition revenues are \$600K more than the prior year. The difference is due to a combination of tuition increases (~5% across all categories) and enrollment changes (down 2.8% UG and down 6.8% GR, for an overall FTE decrease of 3.2% in Fall 2025, and down 1.3% UG and down 11.7% GR, for an overall FTE decrease of 2.5% in Winter 2026, respective to the same terms prior year). Online course fee revenue is a decrease of \$222K due to a combination of the enrollment decline as well as decreased online course offerings. Fee remissions are an increase of \$566K.

Government resources & allocations have increased by \$116K. For the 2025-27 biennium, the state funded the Public University Support Fund (PUSF) at \$1.069B. 49% of PUSF will be distributed in year 1 (FY26) and allocated among the public universities according to the Student Success and Completion Model (SSCM). The \$21.004M received so far reflects the first two quarters distribution of SSCM (60% of the total for FY26) and Engineering Technology Sustaining Funds (ETSF). Also of note, FY25 includes \$190K of Small Energy Loan Program (SELP) funds, while FY26 does not; WOU still receives the funds, but as part of the banner optimization we have moved the revenue (and correlated expense) to a debt service fund.

Gift grants and contracts revenue has increased by \$28K from prior year. Other revenues have increased by \$139K from the prior year.

Overall, total revenues are \$46.192M, \$51K more than the prior year.

##### Expenses:

Personnel expenses are \$836K more than the prior period and reflect variations in faculty/staff from the prior year. Faculty salaries reflect an ~6.06% COLA (varies by individual). Unclassified staff received a 3% COLA effective November 1, 2025. Classified staff received 3.5% effective June 1, 2025 and an additional 3% effective November 1, 2025, as well as individual step increases. The health benefit component of Other Payroll Expenses (OPE) has also increased from prior year by 12.5% (from \$1,600/month per eligible individual to \$1,800/month).

Services and supplies expenses are \$669K more than the prior year. Major contributions to this variance include an increase in spending of \$316K in Admissions (primarily due to a timing difference with EAB), a \$348K decline in Janitorial internal sales reimbursement (in FY25 Facilities paid the personnel cost of day custodians and were reimbursed via internal sale by Housing, in FY26 Housing is paying the personnel cost of day custodians directly, so no internal sale reimbursement is necessary), and \$91K increase in New Student and Family Programs (primarily due to NSFP paying for the room and board for Destination Western participants, whereas in prior year that was covered by the last of their grant funding).

Overall, total expenses are \$32.285M, \$1.505M more than the prior year.

Net Revenues less Expenses:

Net revenues less expenses have decreased by \$1.455M compared to prior year.

#### Auxiliary Enterprises:

Auxiliary Enterprises is comprised of Athletics, University Housing, Campus Dining, Parking, Bookstore, Student Health & Counseling Center (SHCC), Child Development Center (CDC), Incidental Fee, and other minor operations.

Revenues:

Enrollment Fees have decreased by \$57K. In the past, auxiliary enrollment fees have included campus recreation building fee revenue (\$42 per term for Monmouth campus students, resulting in ~\$217K of revenue in FY25 P6; ~\$335K total in FY25; ~\$210K in FY26 P6). As part of the Banner optimization process, with there being a dedicated resource for a specific debt, the revenue (and associated debt payment) have been moved out from auxiliary and to a debt service fund. Accounting for the change, enrollment fees have effectively increased by \$159K. Although enrollment has declined ~3.2% from Fall 2024 to Fall 2025, the decrease is offset by increases in the health service fee from \$175 to \$183 per term (or for students not enrolled on the Monmouth campus, \$130 to \$136), and incidental fee from \$415 to \$435 per term (or \$210 to \$220 for students not enrolled on the Monmouth campus). As a result, health service fee revenue is up \$45K and incidental fee revenue is up \$113K from the prior period.

Sales and Services are up \$4.743M from the prior year. Historically, when room and board were assessed the revenue went to an unearned income (liability) account, and then on a monthly basis was distributed to housing/dining. Effective Spring 2025, room and board revenues immediately deposit to the respective housing/dining revenue account. While this causes a timing discrepancy when comparing this year to last, going forward it will make the accounting process more efficient (and align with how tuition/fees work for the education & general fund). FY25 P6 actuals excluded ~\$4.229M of room & board (that were recorded as an unearned revenue at the time). Accounting

for these timing differences, sales and services are effectively up \$514K. This increase is primarily in Housing & Dining and is due to a combination of more students living on campus (981 Fall 2025 compared to 917 Fall 2024), and increased revenue from rate increases (3-5% for Housing, 2.5% for Dining).

Other Revenue increased by \$92K, primarily in Housing/Dining. Altogether, auxiliary revenue totals \$14.568M and has increased \$4.777M from the prior year. Accounting for the change in revenue recognition and campus recreation building fees, auxiliary revenues have effectively increased by \$765K.

#### Expenses:

Personnel expenses are \$656K more than the prior year, primarily in housing due to changing the way day custodians are paid (in FY25 this expense was included as S&S for Housing, now custodians are paid directly via Housing and there is no related S&S payment to facilities), as well as the rising salary and benefit costs described above. Service & Supplies are \$95K less than the prior year. The savings from no longer paying for custodians via S&S (~\$348K) are offset by ~\$170K of rising food costs in Dining for inflation/increased students living on campus and ~\$110K related to the mark-downs and clean-up of bookstore inventory related to outsourcing. Altogether, auxiliary expenses total \$12.577M, an increase of \$561K from the prior year.

#### Net Revenues less Expenses:

Net revenues less expenses total \$1.991M and have increased by \$4.217M compared to prior year. Accounting for the timing differences described, net revenues less expenses have effectively increased by \$204K from prior year.

#### Designated Operations, Service Departments, Clearing Funds:

Designated Operations, Service Departments, and Clearing Funds is comprised primarily of Telecommunications and Oregon Council of Presidents. The Clearing Fund is cleared on a quarterly basis.

Enrollment Fee and Sales and Services Revenues are comparable to prior year. Other Revenue is down \$138K, however \$158K of this is related to clearing fund balances. Accounting for this, other revenues are effectively up \$20K.

Personnel Expenses are comparable to prior year. Service & Supplies expenses are up \$370K, with \$73K of the increase in Oregon Council of Presidents, and \$271K in Telecommunications.

## **FY26 Projected Year-End:**

This report provides year-end projections. The projected year-end methodology is a combination of actual revenues and expenses for the first six months of operations and projections for the remaining six months of FY26. Projections for periods seven through twelve are based on the actual FY25 realization/burn rates for period six, which are applied to FY26 revenues and expenses.

### **Education & General Fund:**

#### **Revenues:**

Total revenues are projected to be \$73.086M, \$45K more than the FY26 adjusted budget. Altogether, net student fees & tuition are projected to be \$221K less than the adjusted budget. This is primarily due to fee remissions projected to be over the budget of \$5.9M. Government resources and allocation are projected at \$35.042M, \$36K more than the adjusted budget as a result of the true-up. Gifts, grants, and contracts are projected at \$2.243M, \$343K more than the adjusted budget. Other revenues are projected to be \$3.137M, \$113K less than the adjusted budgeted amount.

#### **Expenses:**

Total expenses are projected to be \$72.646M, \$975K more than the FY26 adjusted budget. Personnel is projected to be \$62.342M, \$996K more than the budget; \$2M of staff salvage savings were incorporated into the FY26 adjusted budget. The projected overage is due to a combination of not realizing vacancy staff savings and overages in faculty spending. Service and supplies are projected to be \$10.304M, \$21K less than the adjusted budget.

#### **Transfer Schedule:**

A projected transfer schedule is attached to provide details for the projected transfers in and out. This includes a transfer out of \$5.386M to Athletics. The projected overage of \$122K is primarily due to transactions related to moving debt service out of general fund.

#### **Net Revenues less Expenses and Transfers:**

Net revenues less expenses and transfers are projected to be a loss of \$5.183M versus the FY26 adjusted budget of a loss of \$4.132M. Projected year-end fund balance is \$8.411M, or 11.51% of projected revenues.

### **Auxiliary Enterprises:**

#### **Revenues:**

Total revenues are projected to be \$21.677M, \$1.039M more than the adjusted budget. Enrollment fees are projected to be \$5.819M, \$94K more than the budget. Sales and

services are projected to be \$12.867M, \$888K more than budgeted, primarily due to the increase of students living on campus. Other revenues are projected to be \$2.991M, \$57K more than the adjusted budget.

Expenses:

Total expenses are projected to be \$25.518M, \$786K more than the budget. Personnel is projected to be \$13.030M, \$138K more than the adjusted budget. Service and supplies are projected to be \$12.488M, \$648K more than the adjusted budget.

Transfer Schedule:

A projected transfer schedule is attached to provide details for the projected transfers in and out. The projected overage of \$649K is primarily due to banner optimization efforts where we have moved \$639K of funds to capital reserves.

Net Revenues less Expenses and Transfers:

Net revenues less expenses and transfers are projected to be a loss of \$885K compared to the FY26 adjusted budget loss of \$488K. Additions/Deductions to Fund Balance include depreciation and entries related to moving the debt for campus recreation to a debt service fund. This results in a projected year-end fund balance of \$9.601M.

Designated Operations, Service Departments, Clearing Funds:

Revenues:

Total revenues are projected to be \$2.1M, \$131K less than the budget.

Expenses:

Total expenses are projected to be \$2.799M, \$568K more than the budget.

Net Revenues less Expenses and Transfers:

Net revenues less expenses and transfers are projected to be a loss of \$700K compared to the FY26 net zero budget.

STAFF RECOMMENDATION:

It is recommended that the Western Oregon University Finance and Administration Committee accept the FY26 Projected Year-End Report and the overall Management Report as of December 31, 2025.