

Western Oregon University
P3 YTD Actual to Actual Variance

(Unaudited, non-GAAP, for management purposes only)
(in thousands)

As of September 30, 2025
For the Fiscal Year Ended June 30, 2026

	P3 FY25 Actuals	P3 FY25 Realization/ Burn Rate %	P3 FY26 Actuals	P3 FY26 % of Budget	Variance Actuals %		Note
Education & General Fund							
Revenues							
Tuition	13,309		13,692		383		
Online Course Fees	1,319		1,166		(153)		
Other Fees	715		678		(38)		
Less: Fee Remissions	(1,457)		(1,897)		(440)		
Net Student Fees & Tuition	13,886	42.31%	13,639	41.48%	(247)	-0.83%	
Government Resources & Allocations	12,552	35.99%	12,697	36.27%	145	0.28%	
Gift Grants and Contracts	453	20.84%	474	24.96%	21	4.12%	
Other Revenue	697	21.72%	787	24.21%	89	2.49%	
Total Revenues	27,589	37.75%	27,597	37.78%	8	0.03%	
Expenses							
Personnel	9,512	15.94%	9,991	16.29%	(479)	0.35%	
Service & Supplies	2,687	33.25%	3,190	30.90%	(503)	-2.35%	
Total Expenses	12,199	18.00%	13,181	18.39%	(982)	0.39%	
Net Revenues less Expenses	15,390		14,416		(974)		

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For the Fiscal Year Ended June 30, 2026

	P3 FY25 Actuals	P3 FY25 Realization/ Burn Rate %	P3 FY26 Actuals	P3 FY26 % of Budget	Variance Actuals %		Note
Auxiliary Enterprises Funds							
Revenues							
Enrollment Fees	2,252	38.06%	2,213	38.65%	(39)	0.59%	FY25 excludes ~\$3.4M of room & board income; FY26 excludes ~\$500K of conference sales. \$240K increase due to conference internal sale timing difference.
Sales and Services	1,229	9.89%	4,423	36.92%	3,194	27.03%	
Other Revenue	506	18.04%	865	29.47%	358	11.43%	
Total Revenues	3,987	18.85%	7,500	36.34%	3,513	17.49%	
Expenses							
Personnel	2,566	21.99%	2,996	23.24%	(430)	1.25%	\$240K increase due to conference internal sale timing difference.
Service & Supplies	2,977	22.58%	3,412	28.81%	(434)	6.23%	
Total Expenses	5,543	22.30%	6,407	25.91%	(865)	3.60%	
Net Revenues less Expenses	(1,555)		1,093		2,648		
Designated Operations, Service Departments, Clearing Funds							
Revenues							
Enrollment Fees	(3)	-7.80%	(3)	-6.87%	(0)	0.93%	\$169K clearing fund timing difference.
Sales and Services	25	17.64%	13	10.48%	(12)	-7.16%	
Other Revenue	177	8.39%	288	14.00%	112	5.62%	
Total Revenues	199	8.70%	298	13.36%	99	4.66%	
Expenses							
Personnel	225	38.64%	215	19.48%	11	-19.17%	
Service & Supplies	360	32.71%	545	48.28%	(185)	15.57%	
Total Expenses	585	34.77%	760	34.04%	(174)	-0.72%	
Net Revenues less Expenses	(386)		(461)		(75)		

Western Oregon University
FY26 Projected Year-End
(Unaudited, non-GAAP, for management purposes only)
(in thousands)

As of September 30, 2025
For the Fiscal Year Ended June 30, 2026

	FY25 Year-End Actuals	FY26 Projected Year-End	FY26 Proposed Adjusted Budget	Variance FY26 Projected Year-End to Budget	Note
Education & General Fund					
Student Fees & Tuition (net of remissions)	32,822	32,884	32,884	-	
Government Resources & Allocations	34,877	35,007	35,007	-	
Gift Grants and Contracts	2,176	1,900	1,900	-	
Other Revenue	3,210	3,250	3,250	-	
Total Revenues	<u>73,085</u>	<u>73,040</u>	<u>73,040</u>	<u>-</u>	
Personnel	59,675	61,346	61,346	-	
Service & Supplies	8,081	10,324	10,324	-	
Total Expenses	<u>67,756</u>	<u>71,671</u>	<u>71,671</u>	<u>-</u>	
Net Transfers	7,276	5,501	5,501	-	
Total Expenses and Transfers	<u>75,032</u>	<u>77,172</u>	<u>77,172</u>	<u>-</u>	
Net Revenues less Expenses	(1,947)	(4,132)	(4,132)	-	
Fund Balance at the Beginning of the Year	13,754	13,590			
Additions/Deductions to Fund Balance	<u>1,783</u>	<u>-</u>			
Fund Balance at the End of the Year	<u><u>13,590</u></u>	<u><u>9,458</u></u>			
Fund Balance as a Percentage of Revenues	18.60%	12.95%			

Western Oregon University
FY26 Projected Year-End
(Unaudited, non-GAAP, for management purposes only)
(in thousands)

As of September 30, 2025
For the Fiscal Year Ended June 30, 2026

	FY25 Year-End Actuals	FY26 Projected Year-End	FY26 Proposed Adjusted Budget	Variance FY26 Projected Year-End to Budget	Note
Auxiliary Enterprises Funds					
Enrollment Fees	5,916	5,725	5,725	-	
Sales and Services	12,429	11,979	11,979	-	
Other Revenue	2,807	2,934	2,934	-	
Total Revenues	21,152	20,638	20,638	-	
Personnel	11,667	12,893	12,893	-	
Service & Supplies	13,183	11,840	11,840	-	
Total Expenses	24,851	24,733	24,733	-	
Net Transfers	(5,986)	(3,606)	(3,606)	-	
Total Expenses and Transfers	18,865	21,126	21,126	-	
Net Revenues less Expenses	2,287	(488)	(488)	-	
Additions/Deductions to Fund Balance	(1,366)	(1,886)			
Fund Balance at the Beginning of the Year	7,082	8,003			
Fund Balance at the End of the Year	8,003	5,628			
Fund Balance as a Percentage of Revenues	37.84%	27.27%			
Designated Operations, Service Departments, Clearing Funds					
Enrollment Fees	38	48	48	-	
Sales and Services	144	124	124	-	
Other Revenue	2,106	2,059	2,059	-	
Total Revenues	2,287	2,231	2,231	-	
Personnel	583	1,103	1,103	-	
Service & Supplies	1,100	1,128	1,128	-	
Total Expenses	1,683	2,231	2,231	-	
Net Transfers	74	-	-	-	
Total Expenses and Transfers	1,757	2,231	2,231	-	
Net Revenues less Expenses	531	-	-	-	
Additions/Deductions to Fund Balance	(249)	(179)			
Fund Balance at the Beginning of the Year	2,692	2,974			
Fund Balance at the End of the Year	2,974	2,795			
Fund Balance as a Percentage of Revenues	130.03%	125.29%			

Western Oregon University
Transfers Schedule - Projected FY26
(Unaudited, non-GAAP, for management purposes only)

	E&G			Auxiliary	Des Ops - Serv Dept.	Plant fund	Other	Total
Transfers In E&G				(a)			(f)	
Actual				15,060			-	15,060
Upcoming				45,180			4,089	49,269
Transfers Out E&G				(b)	(c)	(d)	(e)	(f)
Actual				-	-	2,414	-	-
Upcoming				5,385,895	150,000	-	29,752	-
Transfers In AUX	(b)	(c)	(d)			(g)	(h)	
Actual	-	-	2,414			-	-	2,414
Upcoming	5,385,895	150,000	-			-	-	5,535,895
Transfers Out AUX	(a)					(g)	(h)	
Actual	15,060					639,049	-	654,109
Upcoming	45,180					-	2,289,492	2,334,672
Transfers In DO, SD								
Actual								-
Upcoming								-
Transfers Out DO, SD								
Actual								-
Upcoming								-

Type	Description
(a)	Parking support of public safety
(b)	Athletic operations support
(c)	Child Development Center support
(d)	Destination Western support for SHCC staff
(e)	Small-Scale Energy Loan Program debt service
(f)	Miscellaneous (endowment matches, cost shares, etc.)
(g)	Auxiliary transfers to/from building/equipment reserves
(h)	Misc. auxiliary transfers, including debt payments for Housing and Recreation Center Building Fee
(i)	Misc. designated operations and service departments transfers

Finance & Administration Committee (FAC), November 4, 2025

FY26 Management Report

FY2025 Year-End Update:

Education & General (E&G) Fund:

Revenues:

Revenues totaled \$73.085M, \$63K less than the FY25 Adjusted Budget revenue total of \$73.148M. Net student fees & tuition totaled \$32.822M, \$136K more than the FY25 Adjusted Budget, with the difference primarily due to graduate tuition coming in above budget due to better than anticipated attrition, and offset by fee remissions coming in \$195K over budget (\$5.195M compared to the budgeted \$5M). Government resources & allocations totaled \$34.877M, \$84K less than budgeted due to the true-up of Engineering Technology Sustainability Funds (ETSF). Gifts grants and contracts reflect the greatest change from the April 30, 2025 Projected Management report, totaling \$2.176M, \$424K less than budgeted as a result of decreased grant indirect activity. Other revenue totals \$3.210M, \$310K more than the adjusted budget, primarily due to increased interest income.

Expenses & Net Transfers:

Expenses and transfers totaled \$75.032M, \$2.724M under the FY25 Adjusted budget of \$77.756M. Personnel totaled \$59.675M, \$785K under budget as a result of campus efforts and staff salary savings being held centrally (\$785K under budget is in addition to the \$2.442M of salary savings included in the budget). Services & supplies totaled \$8.081M, \$3.618M under budget. The following factors contributed to these savings, in addition to campus-wide efforts to minimize spending and save wherever possible:

- \$380K related to Sustainability funds. The FY25 Adjusted Budget included a placeholder one-time S&S budget of \$500K for Sustainability Funds rollover, but only \$202K of the \$1.028M of Sustainability funds received in FY24 had gone unspent and needed rolled over. All the remaining \$202K was spent in FY25, ~\$120K of S&S, and ~\$82K of personnel.
- \$332K related to additions to the FY25 Adjusted Budget that the President did not release to be spent: \$100K of one-time S&S for the Advancement campaign, \$47K of DEI S&S for Title IX/HSI, \$10K for Dean of Students S&S, \$25K of S&S to expand Willamette Promise, and \$150K of S&S for longevity for Canvas and other LMS tools.
- \$260K of S&S savings in Occupational Therapy (FY25 Adjusted Budget totaled \$395K) due to utilizing other funding sources and savings on equipment needed.

- \$215K related to course fees. The FY25 Adjusted Budget incorporated \$400K of S&S for course fee expenditures, but only ~\$185K of S&S was spent (with an additional ~\$125K being spent on personnel).
- \$516K related to indirect expenditures. The FY25 Adjusted Budget incorporated \$780K of S&S for indirect expenditures, but only \$264K was spent (with an additional \$108K being spent on personnel).
- \$775K reclassification of SBITA expenses to transfers out.

Net transfers totaled \$7.276M, \$1.678M more than budgeted, primarily due to transferring \$914K more to athletics than budgeted and reclassification of S&S expenses related to SBITA to transfers out (\$775K).

Net Revenues less Expenses:

Net revenues and expenses totaled a deficit of \$1.947M, which is \$2.662M better than the Adjusted Budget deficit of \$4.608M. Additionally, with the Governmental Accounting Standards Board (GASB) change in compensated absences reporting, we are no longer reporting compensated absence liability at the detailed fund level, this results in \$1.783M being added back to E&G fund balance (not a cash transaction, no impact to the overall university, just a change in the reporting). This results in a FY25 Ending Fund balance of \$13.590M, 18.60% of revenues.

Period 3 YTD Actual to Actual Variance:

This report provides three months of actual revenue and expense activity (as of September 30, 2025) as compared to the same period in prior fiscal year.

Education & General Fund:

Revenues:

Tuition revenues are \$383K more than the prior year. The difference is due to a combination of tuition increases (~5% across all categories) and enrollment changes (down 2.8% UG and down 6.8% GR, for an overall FTE decrease of 3.2% in Fall 2025 respective to the same term prior year). Online course fee revenue is a decrease of \$153K due to a combination of the enrollment decline as well as decreased online course offerings. Fee remissions are an increase of \$440K. Altogether, net tuition and fees for Period 3 being \$247K less than the prior year.

Government resources & allocations have increased by \$145K. For the 2025-27 biennium, the state funded the Public University Support Fund (PUSF) at \$1.069B. 49% of PUSF will be distributed in year 1 (FY26) and allocated among the public universities according to the Student Success and Completion Model (SSCM). The \$12.697M received so far reflects the first quarter distribution (36% of the total for FY26, but not yet trued up for the rolling three-year average data).

Gift grants and contracts revenue has increased by \$21K from prior year. Other revenues have increased by \$89K from the prior year.

Overall, total revenues are \$27.597M, \$8K more than the prior year.

Expenses:

Personnel expenses are \$479K more than the prior period and reflect variations in faculty/staff from the prior year. Faculty salaries reflect an ~6.06% COLA (varies by individual). Unclassified staff are set to receive a 3% COLA effective November 1, 2025. Classified staff received a 2% COLA effective November 1, 2024, 3.5% effective June 1, 2025, and are set to receive an additional 3% effective November 1, 2025, as well as individual step increases. The health benefit component of Other Payroll Expenses (OPE) has also increased from prior year by 12.5% (from \$1,600/month per eligible individual to \$1,800/month).

Services and supplies expenses are \$503K more than the prior year. Major contributions to this variance include an increase in spending of \$229K in Admissions (primarily due to a timing difference with EAB, last year the contract was expanded in December, this year the full amount for the year was paid in July), a \$215K decline in Janitorial internal sales reimbursement (in FY25 Facilities paid the personnel cost of day custodians and were reimbursed via internal sale by Housing, in FY26 Housing is paying the personnel cost of day custodians directly, so no internal sale reimbursement is necessary), and \$107K increase in New Student and Family Programs (primarily due to NSFP paying for the room and board for Destination Western participants, whereas in prior year that was covered by the last of their grant funding).

Overall, total expenses are \$13.181M, \$982K more than the prior year.

Net Revenues less Expenses:

Net revenues less expenses have decreased by \$974K compared to prior year.

Auxiliary Enterprises:

Auxiliary Enterprises is comprised of Athletics, University Housing, Campus Dining, Parking, Bookstore, Student Health & Counseling Center (SHCC), Child Development Center (CDC), Incidental Fee, and other minor operations.

Revenues:

Enrollment Fees have decreased by \$39K. In the past, auxiliary enrollment fees have included campus recreation building fee revenue (\$42 per term for Monmouth campus students, resulting in ~\$116K of revenue in FY25 P3; ~\$335K total in FY25; ~\$112K in FY26 P3). As part of the Banner optimization process, with there being a dedicated resource for a specific debt, the revenue (and associated debt payment) have been moved out from auxiliary and to a debt service fund. Accounting for the change,

enrollment fees have effectively increased by \$84K. Although enrollment has declined ~3.2% from Fall 2024 to Fall 2025, the decrease is offset by increases in the health service fee from \$175 to \$183 per term (or for students not enrolled on the Monmouth campus, \$130 to \$136), and incidental fee from \$415 to \$435 per term (or \$210 to \$220 for students not enrolled on the Monmouth campus). As a result, health service fee revenue is up \$22K and incidental fee revenue is up \$51K from the prior period.

Sales and Services are up \$3.194M from the prior year. Historically, when room and board were assessed the revenue went to an unearned income (liability) account, and then on a monthly basis was distributed to housing/dining. Effective Spring 2025, room and board revenues immediately deposit to the respective housing/dining revenue account. While this causes a timing discrepancy when comparing this year to last, going forward it will make the accounting process more efficient (and align with how tuition/fees work for the education & general fund). FY25 P3 actuals excluded ~\$3.4M of room & board (that were recorded as an unearned revenue at the time). Additionally, FY25 P3 actuals include ~\$500K more of conference sales, which are expected for FY26 that have not yet been recorded in Banner. So accounting for these timing differences, sales and services are effectively up \$300K. This increase is primarily in Housing & Dining and is due to a combination of more students living on campus (981 Fall 2025 compared to 917 Fall 2024), and increased revenue from rate increases (3-5% for Housing, 2.5% for Dining).

Other Revenue increased by \$358K, primarily in Housing/Dining due to a timing difference and ~\$240K of internal sales from conference activity being recognized earlier (included in P3 for FY26, and not until P4 in FY25). Altogether, auxiliary revenue totals \$7.500M and has increased \$3.513M from the prior year. Accounting for the change in revenue recognition and conference external and internal sales timing differences, auxiliary revenues have effectively increased by \$373K.

Expenses:

Personnel expenses are \$430K more than the prior year, primarily due to the rising salary and benefit costs described above. Service & Supplies are \$434K more than the prior year, primarily in Athletics (\$468K). Although \$240K of that is the expense side to the conference services internal sales being recognized earlier, making it an effective \$248K increase in Athletic S&S spending. Altogether, auxiliary expenses total \$6.407M, an increase of \$865K from the prior year, or accounting for the timing difference, a \$625K increase from prior year.

Net Revenues less Expenses:

Net revenues less expenses total \$1.093M and have increased by \$2.648M compared to prior year. Accounting for the timing differences described, net revenues less expenses have effectively decreased by \$252K from prior year.

Designated Operations, Service Departments, Clearing Funds:

Designated Operations, Service Departments, and Clearing Funds is comprised primarily of Telecommunications and Oregon Council of Presidents. The Clearing Fund is cleared on a quarterly basis.

Enrollment Fee and Sales and Services Revenues are comparable to prior year. Other Revenue is up \$112K, however FY25 P3 actuals include a -\$169K clearing fund balance. Accounting for this, other revenues are effectively down \$57K.

Personnel Expenses are comparable to prior year. Service & Supplies expenses are up \$185K, with \$40K of the increase in Oregon Council of Presidents, and \$135K in Telecommunications.

FY26 Projected Year-End:

This report provides year-end projections. With three months of actuals, our projection for the year matches our Proposed FY26 Adjusted Budget.

STAFF RECOMMENDATION:

It is recommended that the Western Oregon University Finance and Administration Committee accept the FY26 Projected Year-End Report and the overall Management Report as of September 30, 2025.