

Western Oregon University
Quarterly Management Report
(Unaudited, non-GAAP, For management purposes only)

As of December 28, 2016
For the Fiscal Year Ended June 30, 2017

	Year-to-Date					Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior QTD as % of PY Actual	% chg Current/Prior YTD	Notes	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2016	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
(in thousands except enrollment)												
EDUCATION & GENERAL												
State General Fund	14,294	60%	60%	4%		22,988	23,888	23,888	0	0	4%	
Tuition & Resource Fees, net of Remissions	27,711	70%	67%	7%		38,388	39,179	39,756	577	577	4%	
Other	1,644	46%	48%	-10%	(1)	3,792	3,561	3,593	32	32	-5%	
Total Revenues	43,649	65%	63%	6%		65,168	66,628	67,237	609	609	3%	
Personnel Services	(18,252)	33%	43%	-17%	(2)	(51,509)	(54,686)	(54,686)	0	0	6%	
Supplies & Services & Capital Outlay	(3,105)	35%	39%	7%	(3)	(7,409)	(8,961)	(8,961)	0	0	21%	
Total Expenditures	(21,357)	34%	42%	-14%		(58,918)	(63,647)	(63,647)	0	0	8%	
Net from Operations	22,292					6,250	2,981	3,590	609	609		
Transfers In	37	51%	99%	-93%	(4)	529	0	73	73	73	-86%	(5)
Transfers Out	(1,219)	41%	32%	-26%	(6)	(5,069)	(2,982)	(2,982)	0	0	-41%	
Fund Additions/(Deductions)	0					0	0	0	0	0		
Change in Fund Balance	21,110					1,710	(1)	681	682	609		
Beginning Fund Balance	11,328					9,618	11,328	11,328	0	0		
Ending Fund Balance	32,438					11,328	11,327	12,009	682	682	6%	
% Operating Revenues						17.4%	17.0%	17.9%			3%	
Student FTE Enrollment - Summer, Fall & Winter	3,083	68%	65%	0%		4,744	4,552	4,565	13	13	-4%	
AUXILIARY ENTERPRISES												
Enrollment Fees	4,789	70%	67%	4%		6,844	6,845	6,845	0	0	0%	
Sales & Services	5,391	36%	40%	-10%		14,865	15,075	15,075	0	0	1%	
Other	780	46%	41%	10%	(7)	1,714	1,706	1,706	0	0	0%	
Total Revenues	10,960	46%	48%	-3%		23,423	23,626	23,626	0	0	1%	
Personnel Services	(3,999)	38%	47%	-16%		(10,176)	(10,668)	(10,481)	187	187	3%	
Supplies & Services & Capital Outlay	(4,659)	32%	39%	-8%		(13,016)	(14,367)	(14,367)	0	0	10%	
Total Expenditures	(8,658)	35%	42%	-12%		(23,192)	(25,035)	(24,848)	187	187	7%	
Net from Operations	2,302					231	(1,409)	(1,222)	187	187		
Transfers In	1,310	44%	52%	-14%	(8)	2,930	2,807	2,987	180	180	2%	
Transfers Out	(1,937)	80%	47%	60%	(9)	(2,558)	(514)	(2,414)	(1,900)	(1,900)	-6%	(9)
Additions/(Deductions) to Unrestricted Net Assets	(3,879)			128%	(10)	(1,292)	(660)	(2,560)	(1,900)	(1,900)		(10)
Change in Unrestricted Net Assets	(2,204)					(689)	224	(3,209)	(3,433)	(3,433)		
Beginning Unrestricted Net Assets	8,841					9,530	8,841	8,841	0	0		
Ending Unrestricted Net Assets	6,637					8,841	9,065	5,632	(3,433)	(3,433)	-36%	
						37.7%	38.4%	23.8%				

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	YTD Actual	YTD as a % of Projected	Prior QTD as % of PY Actual	% chg Current/Prior YTD	Notes	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2016	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
(in thousands except enrollment)												
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS												
Enrollment Fees	84	59%	56%	33%	(12)	112	143	143	0	0	28%	
Sales & Services	161	41%	27%	29%	(13)	469	397	397	0	0	-15%	
Other	1,120	42%	46%	18%	(14)	2,067	2,645	2,645	0	0	28%	
Total Revenues	1,365	43%	43%	20%		2,648	3,185	3,185	0	0	20%	
Personnel Services	(377)	38%	56%	19%	(15)	(566)	(1,038)	(982)	56	56	73%	(15)
Supplies & Services & Capital Outlay	(842)	46%	58%	16%	(16)	(1,251)	(1,811)	(1,811)	0	0	45%	
Total Expenditures	(1,219)	44%	57%	17%		(1,817)	(2,849)	(2,793)	56	56	54%	
Net from Operations	146					831	336	392	56	56		
Transfers In	6	11%	44%	-87%	(17)	103	54	54	0	0	-48%	
Transfers Out	0	n/a	100%	-100%	(18)	(126)	0	0	0	0	-100%	
Additions/(Deductions) to Unrestricted Net Assets	208					(302)	(302)	(302)	0	0		
Change in Unrestricted Net Assets	360					506	88	144	56	56		
Beginning Unrestricted Net Assets	1,307					801	1,307	1,307	0	0		
Ending Unrestricted Net Assets	1,667					1,307	1,395	1,451	56	56	11%	
Total unrestricted fund balance						49.4%	43.8%	45.6%				
Days of expenditures						93	87	76				

Notes:

General Fund:

- (1) Other Revenue, budget and projected, reduced from prior year due to the prior year sale of University House.
- (2) Personnel Services budget and projection increase reflects negotiated salary increases and new positions beginning this fiscal year.
- (3) Supplies & Services & Capital Outlay second quarter burn rate higher than prior year to date due to timing differences.
- (4) Prior year Transfers-in are related to capital construction bridge funding returned from the RWEC project.
- (5) Transfers In projected to increase for repayment of E&G funds used to cover overdrawn TR Child Development Centers.
- (6) Budgeted transfers out lower than prior year due to bridge funding in prior year to support upcoming capital projects.

Auxiliary:

- (7) Current YTD Other Revenue higher than prior year due to earlier payment to Housing for classroom use in Ackerman Building.
- (8) Transfers In actual YTD higher than prior fiscal year due to pay raises and staffing changes in Athletics.
- (9) Current YTD and projected Transfers Out higher than prior year due to transfer of \$1.9M for the construction of the new Student Health & Counseling Center.
- (10) Change in Additions/(Deductions) to Unrestricted Net Assets compared to prior year due to recognition of liability for Student Health & Counseling construction loan.

Designated Ops/Service Cntrs:

- (12) Enrollment Fees actual YTD and budgeted increased for the addition of the Traffic Safety Program.
- (13) Sales & Services YTD revenue higher than prior year related to timing of Telecommunications receipts. Budget and projected Sales & Services expected to be lower than prior year.
- (14) Other Revenue YTD increase due to the addition of the Council of Presidents this fiscal year.
- (15) Personnel Services budget higher for 2017 due to addition of the Council of Presidents and staffing changes in Telecommunications.
- (16) Service & Supplies budget increased for the addition of the Council of Presidents.
- (17) Transfers-In made in 2016 for Telecommunications equipment are not expected in 2017.
- (18) Transfers-out in FY17 are not expected.

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Transfers Schedule
As of December 28, 2016
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	E&G		Auxiliary		Des Ops - Serv Dept.	Grants	Plant fund		Total
<u>Transfers In E&G</u>			(a) 36,661	(b) 36,756					73,417
<u>Transfers Out E&G</u>			(c) 1,130,306	(d) 1,677,147			(e) 88,266	(f) 86,734	2,982,453
<u>Transfers In AUX</u>	(c) 1,130,306	(d) 1,677,147					(g) 179,195		2,986,648
<u>Transfers Out AUX</u>					(h) 48,356		(i) 465,221	(j) 1,900,000	2,413,577
<u>Transfers In DO, SD</u>				(h) 48,356		(k) 5,694			54,050
<u>Transfers Out DO, SD</u>									-

Type	Description
(a) Actual	Transfers In for repayment of E&G funds used to cover overdrawn TR Child Development Centers.
(b) Budgeted	Projected for repayment of E&G funds used to cover overdrawn TR Child Development Centers.
(c) Actual	Year to date Athletic operations support
(d) Budgeted	Athletic operations support - Staff/Coach salaries and OPE
(e) Actual	Year to date transfer out of funds to SELP
(f) Budgeted	Transfer out of funds to SELP debt service fund for payment
(g) Actual	Transfer in funds from equipment reserve for replacement equipment
(h) Budgeted	Auxiliary funded scholarships
(i) Budgeted	Fund building & equipment replacement reserves for Housing, Dining, Parking, Health & Wellness Center, and the Werner University Center.
(j) Actual	Transfer out of funds for new Student Health Center construction
(k) Actual	Transfer from TR grant funds to close fund.