

Western Oregon University
Quarterly Management Report
(Unaudited, non-GAAP, For management purposes only)

As of September 30, 2016
For the Fiscal Year Ended June 30, 2017

	Year-to-Date					Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Notes	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2016	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
(in thousands except enrollment)												
EDUCATION & GENERAL												
State General Fund	8,557	36%	35%	6%		22,988	23,888	23,888	0	0	4%	
Tuition & Resource Fees, net of Remissions	15,311	39%	39%	3%		38,388	39,179	39,179	0	0	2%	
Other	845	24%	24%	-8%	(1)	3,792	3,561	3,561	0	0	-6%	(1)
Total Revenues	24,713	37%	37%	4%		65,168	66,628	66,628	0	0	2%	
Personnel Services	(8,107)	15%	15%	6%	(2)	(51,509)	(54,695)	(54,695)	0	0	6%	(2)
Supplies & Services & Capital Outlay	(1,775)	20%	25%	-5%	(3)	(7,409)	(8,851)	(8,851)	0	0	19%	(3)
Total Expenditures	(9,882)	16%	16%	4%		(58,918)	(63,546)	(63,546)	0	0	8%	
Net from Operations	14,831					6,250	3,082	3,082	0	0		
Transfers In	0	n/a	24%	-100%		529	0	0	0	0	-100%	(4)
Transfers Out	(695)	23%	18%	-26%	(6)	(5,069)	(2,982)	(2,982)	0	0	-41%	(5)
Fund Additions/(Deductions)	0					0	0	0	0	0		
Change in Fund Balance	14,136					1,710	100	100	0	0		
Beginning Fund Balance	11,328					9,618	11,328	11,328	0	0		
Ending Fund Balance	25,464					11,328	11,428	11,428	0	0	1%	
% Operating Revenues						17.4%	17.2%	17.2%			-1%	
Student FTE Enrollment - Summer	288	6%	6%	-2%		4,744	4,552	4,552	0	0	-4%	
AUXILIARY ENTERPRISES												
Enrollment Fees	2,618	38%	36%	5%	(6)	6,844	6,845	6,845	0	0	0%	
Sales & Services	1,775	12%	11%	7%	(7)	14,865	15,075	15,075	0	0	1%	
Other	440	26%	18%	42%	(8)	1,714	1,706	1,706	0	0	0%	
Total Revenues	4,833	20%	19%	8%		23,423	23,626	23,626	0	0	1%	
Personnel Services	(2,169)	20%	21%	2%		(10,176)	(10,668)	(10,668)	0	0	5%	(9)
Supplies & Services & Capital Outlay	(2,296)	16%	33%	-47%	(10)	(13,016)	(14,367)	(14,367)	0	0	10%	
Total Expenditures	(4,465)	18%	28%	-31%		(23,192)	(25,035)	(25,035)	0	0	8%	
Net from Operations	368					231	(1,409)	(1,409)	0	0		
Transfers In	675	24%	22%	5%	(11)	2,930	2,807	2,807	0	0	-4%	
Transfers Out	0	0%	21%	-100%		(2,558)	(514)	(514)	0	0	-80%	(12)
Additions/(Deductions) to Unrestricted Net Assets	(1,665)					(1,292)	(660)	(660)	0	0		
Change in Unrestricted Net Assets	(622)					(689)	224	224	0	0		
Beginning Unrestricted Net Assets	8,841					9,530	8,841	8,841	0	0		
Ending Unrestricted Net Assets	8,219					8,841	9,065	9,065	0	0	3%	
						37.7%	38.4%	38.4%				

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(in thousands except enrollment)												
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS												
Enrollment Fees	84	59%	55%	35%	(13)	112	143	143	0	0	28%	(13)
Sales & Services	110	28%	18%	29%	(14)	469	397	397	0	0	-15%	(14)
Other	528	20%	22%	18%	(15)	2,067	2,645	2,645	0	0	28%	(15)
Total Revenues	722	23%	22%	22%		2,648	3,185	3,185	0	0	20%	
Personnel Services	(210)	20%	33%	12%	(16)	(566)	(1,038)	(1,038)	0	0	83%	(16)
Supplies & Services & Capital Outlay	(607)	34%	24%	100%	(17)	(1,251)	(1,811)	(1,811)	0	0	45%	(17)
Total Expenditures	(817)	29%	27%	67%		(1,817)	(2,849)	(2,849)	0	0	57%	
Net from Operations	(95)					831	336	336	0	0		
Transfers In	6	11%	44%	-87%		103	54	54	0	0	-48%	(18)
Transfers Out	0	n/a	100%	-100%		(126)	0	0	0	0	-100%	(19)
Additions/(Deductions) to Unrestricted Net Assets	(82)					(302)	(302)	(302)	0	0		
Change in Unrestricted Net Assets	(171)					506	88	88	0	0		
Beginning Unrestricted Net Assets	1,307					801	1,307	1,307	0	0		
Ending Unrestricted Net Assets	1,136					1,307	1,395	1,395	0	0	7%	
Total unrestricted fund balance						49.4%	43.8%	43.8%				
Days of expenditures						93	87	87				

Notes:

General Fund:

- (1) Other Revenue, budget and projected, reduced from prior year due to the prior year sale of University House.
- (2) Personnel Services budget and projection increase reflects negotiated salary increases and new positions beginning this fiscal year.
- (3) Supplies, Services & Capital Outlay budget and projection increase reflects conservative prior year investment in IT infrastructure and computer replacements and lower than expected bad debt expense. Current year to date S&S expense is lower than the prior year and will be monitored through Q2.
- (4) Prior year Transfers-in are related to capital construction bridge funding returned from the RWEC project.
- (5) Budgeted transfers out lower than prior year due to bridge funding in prior year to support upcoming capital projects.

Auxiliary:

- (6) Current YTD enrollment fees higher than prior year due to increase in Incidental fee charged to students. Fee increase for current year was \$14/term or 4.2%.
- (7) Current year to date sales and services revenue higher than the prior year and will be monitored through Q2 for changes.
- (8) Current YTD other revenue higher than prior year due to earlier payment to Housing for classroom use in Ackerman Building.
- (9) Budgeted increase in personnel services due to salary increases, associated OPE, and staffing changes across auxiliary departments.
- (10) Variance between prior and current YTD Supplies & Services due to timing of debt service payment accounting change.
- (11) Transfers In actual YTD higher than prior fiscal year due to pay raises and staffing changes in Athletics.
- (12) Prior year transfers out higher than current year budget to support the Landers Hall remodel completed in 2016.

Designated Ops/Service Cntrs:

- (13) Enrollment Fees actual YTD and budgeted increased for the addition of the Traffic Safety Program.
- (14) Sales & Services YTD revenue higher than prior year related to timing of Telecommunications receipts. Budget and projected Sales & Services expected to be lower than prior year.
- (15) Other Revenue budget increased due to the addition of the Council of Presidents this fiscal year.
- (16) Personnel Services budget higher for 2017 due to addition of the Council of Presidents and staffing changes in Telecommunications.
- (17) Service & Supplies budget increased for the addition of the Council of Presidents.
- (18) Transfers-In made in 2016 for Telecommunications equipment are not expected in 2017.
- (19) Transfers-out in FY17 are not expected.

Western Oregon University
Transfers schedule - Projected
As of September 30, 2016
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	E&G		Auxiliary		Des Ops - Serv Dept.	Grants	Plant fund		Total
<u>Transfers In E&G</u>									-
<u>Transfers Out E&G</u>			(a)	(b)			(c)	(d)	
			414,984	2,392,469			34,668	140,332	2,982,453
<u>Transfers In AUX</u>	(a)	(b)							
	414,984	2,392,469							2,807,453
<u>Transfers Out AUX</u>					(e)		(f)		
					48,356		465,221		513,577
<u>Transfers In DO, SD</u>				(e)		(g)			
				48,356		5,694			54,050
<u>Transfers Out DO, SD</u>									-

Type	Description
(a) Actual	Year to date Athletic operations support
(b) Budgeted	Athletic operations support - Staff/Coach salaries and OPE
(c) Actual	Year to date transfer out of funds to SELP
(d) Budgeted	Transfer out of funds to SELP debt service fund for payment
(e) Budgeted	Auxiliary funded scholarships
(f) Budgeted	Fund building & equipment replacement reserves for Housing, Dining, Parking, Health & Wellness Center, and the Werner University Center.
(g) Actual	Transfer from TR grant funds to close fund.