

Western Oregon University
Quarterly Management Report

(Unaudited, non-GAAP, For management purposes only)

As of September 30, 2015
For the Fiscal Year Ended June 30, 2016

	Year-to-Date					Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Notes	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2015	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
(in thousands except enrollment)												
EDUCATION & GENERAL												
State General Fund	8,084	35%	34%	34%		17,620	22,874	22,874	0	0	30%	(1)
Tuition & Resource Fees, net of Remissions	14,867	38%	37%	1%		39,473	38,919	38,919	0	0	-1%	
Other	915	25%	19%	45%	(2)	3,261	3,678	3,678	0	0	13%	(3)
Total Revenues	23,866	36%	35%	12%		60,354	65,471	65,471	0	0	8%	
Personnel Services	(7,634)	14%	15%	6%		(48,599)	(53,913)	(53,913)	0	0	11%	(4)
Supplies & Services & Capital Outlay	(1,876)	21%	18%	23%		(8,544)	(8,760)	(8,760)	0	0	3%	
Total Expenditures	(9,510)	15%	15%	9%		(57,143)	(62,673)	(62,673)	0	0	10%	
Net from Operations	14,356					3,211	2,798	2,798	0	0		
Transfers In	126	24%	0%	n/a		453	526	526	0	0	16%	(5)
Transfers Out	(934)	30%	14%	57%	(6)	(4,109)	(3,125)	(3,125)	0	0	-24%	(7)
Fund Additions/(Deductions)	0					0	0	0	0	0		
Change in Fund Balance	13,548					(445)	199	199	0	0		
Beginning Fund Balance	9,618					10,063	9,618	9,618	0	0		
Ending Fund Balance	23,166					9,618	9,817	9,817	0	0	2%	
% Operating Revenues						15.9%	15.0%	15.0%			-6%	
Student FTE Enrollment - Summer	295	6%	7%	-16%		4,883	4,768	4,768	0	0	-2%	
AUXILIARY ENTERPRISES												
Enrollment Fees	2,496	37%	36%	0%		7,003	6,796	6,796	0	0	-3%	
Sales & Services	1,656	11%	9%	41%		13,807	15,061	15,061	0	0	9%	(8)
Other	309	20%	22%	-16%		1,645	1,561	1,561	0	0	-5%	(9)
Total Revenues	4,461	19%	18%	10%		22,455	23,418	23,418	0	0	4%	
Personnel Services	(2,130)	21%	21%	5%		(9,462)	(9,997)	(9,997)	0	0	6%	(10)
Supplies & Services & Capital Outlay	(4,333)	30%	17%	91%	(11)	(13,193)	(14,209)	(14,209)	0	0	8%	(12)
Total Expenditures	(6,463)	27%	19%	51%		(22,655)	(24,206)	(24,206)	0	0	7%	
Net from Operations	(2,002)					(200)	(788)	(788)	0	0		
Transfers In	644	24%	23%	8%		2,577	2,687	2,687	0	0	4%	
Transfers Out	(685)	41%	54%	-61%	(13)	(3,295)	(1,671)	(1,671)	0	0	-49%	(14)
Additions/(Deductions) to Unrestricted Net Assets	138					1,122	723	723	0	0		
Change in Unrestricted Net Assets	(1,905)					204	951	951	0	0		
Beginning Unrestricted Net Assets	9,530					9,326	9,530	9,530	0	0		
Ending Unrestricted Net Assets	7,625					9,530	10,481	10,481	0	0	10%	
						42.4%	44.8%	44.8%				

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(in thousands except enrollment)												
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS												
Enrollment Fees	62	64%	0%	n/a	(15)	39	97	97	0	0	149%	(15)
Sales & Services	85	38%	26%	44%	(16)	228	225	225	0	0	-1%	
Other	447	22%	17%	30%		1,998	2,059	2,059	0	0	3%	
Total Revenues	594	25%	18%	48%		2,265	2,381	2,381	0	0	5%	
Personnel Services	(187)	31%	30%	21%		(518)	(605)	(605)	0	0	17%	(17)
Supplies & Services & Capital Outlay	(303)	20%	20%	23%		(1,258)	(1,496)	(1,496)	0	0	19%	(18)
Total Expenditures	(490)	23%	23%	22%		(1,776)	(2,101)	(2,101)	0	0	18%	
Net from Operations	104					489	280	280	0	0		
Transfers In	45	94%	15%	0%	(19)	291	48	48	0	0	-84%	(19)
Transfers Out	(126)	100%	0%	n/a		(120)	(126)	(126)	0	0	5%	(20)
Additions/(Deductions) to Unrestricted Net Assets	(10)					(554)	(10)	(10)	0	0		
Change in Unrestricted Net Assets	13					106	192	192	0	0		
Beginning Unrestricted Net Assets	801					695	801	801	0	0		
Ending Unrestricted Net Assets	814					801	993	993	0	0	24%	
						35.4%	41.7%	41.7%				
Total unrestricted fund balance						19,949	21,291	21,291				
Days of expenditures						89	87	87				

Notes:

General Fund:

- (1) Budgeted increase in state appropriations due to additional state funding and new funding model introduced by the Higher Ed Coordinating Commission (HECC) based partly on new outcome measurements (20% of total funding).
- (2) Current YTD other revenues higher than prior year (6%) due to early sale of university asset.
- (3) Budgeted increase in other revenue due to sale of university asset.
- (4) Projected increase in personnel costs due to additional teaching positions and related OPE in addition to personnel raises.
- (5) Budgeted increase in transfers in due to return of bridge funding to E&G fund for the Woodcock Education Center.
- (6) Current YTD transfers out higher than prior year due to early sale of University asset.
- (7) Prior year transfers out higher due to bridge funding for Woodcock Education Center and support for small projects not anticipated in current year.

Auxiliary:

- (8) Sales & Services budgeted revenue greater than prior year due to new summer program offerings in The Research Institute for child care.
- (9) Budgeted increase in other revenue due to new summer program offerings in The Research Institute for child care.
- (10) Budgeted increase in personnel services due to new summer program offerings in The Research Institute for child care.
- (11) Increase in YTD Services & Supplies due to in process debt service payment.
- (12) Budgeted increase in S&S and Capital Outlay due to increased interest payments for debt service.
- (13) Lower YTD transfers out due to in process debt service payment.
- (14) Budgeted transfers out lower than prior year due to FY15 payment to Student Health project fund not anticipated in current year.

Designated Ops/Service Cntrs:

- (15) Current YTD and budgeted enrollment fees higher than prior year due to timing of new RCDHHA summer program.
- (16) Current YTD other revenue trending higher than prior year due to timing of new RCDHHA summer program.
- (17) Budgeted increase in personnel services due to negotiated salary and OPE increases.
- (18) S&S and Capital Outlay increase due to budgeted capital expense in telecommunications and increased student aid from prior year.
- (19) Prior year transfers in includes equipment replacement funds not anticipated for the current fiscal year.