

Oregon University System
Quarterly Management Report

As of the Quarter Ended June 30, 2010
For the Fiscal Year Ended June 30, 2010

WESTERN OREGON UNIVERSITY (in thousands of dollars except enrollment)	Actual to Prior Year			Actual to Budget			Projection	
	Prior Yr. Actual	YTD Actual	% chg Current/ Prior YTD	Adjusted Budget	Variance from Adj. Budget	Actual as a % of Budget	Chg since Prior Report	Notes
EDUCATION & GENERAL - LIMITED								
State General Fund	15,834	16,944	7%	16,480	464	103%	(51)	
State Fiscal Stabilization Fund	3,294	1,835	-44%	1,835	0	100%	0	
Tuition & Resource Fees, net of Remissions	25,471	28,401	12%	27,505	896	103%	(249)	(1)
Other	2,938	3,425	17%	2,340	1,085	146%	125	(2)
Transfers In	35	12		0	12		0	
Total Revenues & Transfers In	47,572	50,617	6%	48,160	2,457	105%	(175)	
Personnel Services	(41,522)	(41,993)	1%	(42,650)	657	98%	907	(3)
Supplies & Services	(4,761)	(5,295)	11%	(4,499)	(796)	118%	(395)	(4)
Capital Outlay	(1,020)	(1,081)	6%	(732)	(349)	148%	319	(4)
Transfers Out	(938)	0		0	0		0	
Total Expenditures & Transfers Out	(48,241)	(48,369)	0%	(47,881)	(488)	101%	831	
Net from Operations and Transfers	(669)	2,248		279	1,969		656	
Fund Additions/Deductions	0	0		0	0		0	
Change in Fund Balance	(669)	2,248		279	1,969		656	
Beginning Fund Balance	6,850	6,181		6,181	0		0	
Ending Fund Balance	6,181	8,429		6,460	1,969		656	
% Operating Revenues	13.0%	16.7%		13.4%				
Student FTE Enrollment (YTD-Through Spring Term)	4,571	4,891	7%	4,796	95		(7)	
AUXILIARY ENTERPRISES								
Total Revenues	18,764	19,940	6%	19,174	766	104%	640	(5)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(19,079)	(18,716)	-2%	(19,650)	934	95%	734	(6)
Net from Operations	(315)	1,224		(476)	1,700		1,374	
Additions/Deductions to Unrestricted Net Assets	138	(21)		0	(21)		(21)	
Change in Unrestricted Net Assets	(177)	1,203		(476)	1,679		1,353	
Beginning Unrestricted Net Assets	5,146	4,969		4,969	0		0	
Ending Unrestricted Net Assets	4,969	6,172		4,493	1,679		1,353	
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS								
Total Revenues	3,018	2,914	-3%	3,091	(177)	94%	114	(7)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(2,656)	(2,403)	-10%	(2,995)	592	80%	97	(8)
Net from Operations and Transfers	362	511		96	415		211	
Additions/Deductions to Unrestricted Net Assets	(293)	(377)		0	(377)		(377)	
Change in Unrestricted Net Assets	69	134		96	38		(166)	
Beginning Unrestricted Net Assets	437	506		506	0		0	
Ending Unrestricted Net Assets	506	640		602	38		(166)	

NOTES AND ASSUMPTIONS:

- (1) Additional Oregon Diversity Initiative remissions were partially offset by higher Spring Term enrollment.
- (2) Course fee revenue ahead of prior quarter projection and budget due to higher enrollment. Interest income and indirect cost recoveries exceed forecast by ~\$90,000.
- (3) Unplanned vacancies contributed to significant salary and OPE savings.
- (4) Reclassification between S&S and Capital Outlay items occurred.
- (5) Housing occupancy rates and Dining Services revenues are higher than planned and are related to increased enrollment levels.
- (6) Debt service timing and interest rates lower than planned for new facilities.
- (7) Increased revenues due to Telecom projects related to the new Live/Learn residence hall coming on line this fall.