

Oregon University System
Quarterly Management Report

(Unaudited, non-GAAP, For management purposes only)

As of March 31, 2015
For the Fiscal Year Ended June 30, 2015

WESTERN OREGON UNIVERSITY	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2015	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
<i>(in thousands except enrollment)</i>											
EDUCATION & GENERAL											
State General Fund	15,006	84% +	81%	21%	15,268	17,764	17,764	0	0	16%	
Tuition & Resource Fees, net of Remissions	38,693	97%	97%	0%	39,603	39,344	39,795	451	296	0%	(1)
Other	2,301	77%	73%	9%	2,902	2,972	3,002	30	30	3%	
Total Revenues	<u>56,000</u>	<u>92%</u>	<u>92%</u>	<u>5%</u>	<u>57,773</u>	<u>60,080</u>	<u>60,561</u>	<u>481</u>	<u>326</u>	<u>5%</u>	
Personnel Services	(34,781)	71%	71%	4%	(46,955)	(49,449)	(48,922)	527	162	4%	(2)
Supplies & Services & Capital Outlay	(3,775)	41% -	47%	23%	(6,465)	(9,110)	(9,167)	(57)	(57)	42%	
Total Expenditures	<u>(38,556)</u>	<u>66%</u>	<u>68%</u>	<u>5%</u>	<u>(53,420)</u>	<u>(58,559)</u>	<u>(58,089)</u>	<u>470</u>	<u>105</u>	<u>9%</u>	
Net from Operations	<u>17,444</u>				<u>4,353</u>	<u>1,521</u>	<u>2,472</u>	<u>951</u>	<u>431</u>		
Transfers In	115	100% +	97%	-2%	121	0	115	115	0	-5%	
Transfers Out	(2,536)	81%	55%	29%	(3,563)	(2,485)	(3,142)	(657)	(157)	-12%	(3)
Fund Additions/(Deductions)	0				0	0	0	0	0		
Change in Fund Balance	15,023				911	(964)	(555)	409	431		
Beginning Fund Balance	<u>10,063</u>				<u>9,152</u>	<u>10,063</u>	<u>10,063</u>	<u>0</u>	<u>0</u>		
Ending Fund Balance	<u>25,086</u>				<u>10,063</u>	<u>9,099</u>	<u>9,508</u>	<u>409</u>	<u>274</u>	<u>-6%</u>	
% Operating Revenues					<u>17.4%</u>	<u>15.1%</u>	<u>15.7%</u>			<u>-10%</u>	
Student FTE Enrollment	4,626	96%	70%	33%	5,000	4,836	4,798	(38)	101	-4%	
AUXILIARY ENTERPRISES											
Enrollment Fees	6,931	99%	99%	3%	6,805	6,894	6,974	80	80	2%	(4)
Sales & Services	9,869	70%	71%	0%	13,772	14,094	14,094	0	0	2%	
Other	922	61%	60%	0%	1,529	1,494	1,514	20	20	-1%	
Total Revenues	<u>17,722</u>	<u>78%</u>	<u>79%</u>	<u>1%</u>	<u>22,106</u>	<u>22,482</u>	<u>22,582</u>	<u>100</u>	<u>100</u>	<u>2%</u>	
Personnel Services	(6,918)	74%	74%	1%	(9,255)	(9,756)	(9,295)	461	461	0%	(5)
Supplies & Services & Capital Outlay	(9,106)	74%	76%	-3%	(12,335)	(13,996)	(12,305)	1,691	1,691	0%	(6)
Total Expenditures	<u>(16,024)</u>	<u>74%</u>	<u>75%</u>	<u>-1%</u>	<u>(21,590)</u>	<u>(23,752)</u>	<u>(21,600)</u>	<u>2,152</u>	<u>2,152</u>	<u>0%</u>	
Net from Operations	<u>1,698</u>				<u>516</u>	<u>(1,270)</u>	<u>982</u>	<u>2,252</u>	<u>2,252</u>		
Transfers In	1,909	78%	65%	-2%	3,025	2,485	2,447	(38)	(38)	-19%	
Transfers Out	(1,815)	85% +	88%	252%	(588)	(2,362)	(2,144)	218	0	265%	(7)
Additions/(Deductions) to Unrestricted Net Assets	1,092				(144)	(1,351)	1,092	2,443	2,377		
Change in Unrestricted Net Assets	2,884				2,809	(2,498)	2,377	4,875	4,591		
Beginning Unrestricted Net Assets	<u>9,326</u>				<u>6,517</u>	<u>9,326</u>	<u>9,326</u>	<u>0</u>	<u>0</u>		
Ending Unrestricted Net Assets	<u>12,210</u>				<u>9,326</u>	<u>6,828</u>	<u>11,703</u>	<u>4,875</u>	<u>4,591</u>	<u>25%</u>	
					<u>42.2%</u>	<u>30.4%</u>	<u>51.8%</u>				

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DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS											
Enrollment Fees	22	88%	86%	-49%	50	16	25	9	23	-50%	(8)
Sales & Services	137	57%	59%	-3%	238	214	241	27	27	1%	(9)
Other	1,434	80%	74%	1%	1,904	1,792	1,792	0	0	-6%	
Total Revenues	1,593	77%	73%	0%	2,192	2,022	2,058	36	50	-6%	
Personnel Services	(404)	74%	75%	0%	(539)	(544)	(544)	0	0	1%	
Supplies & Services & Capital Outlay	(1,358)	79%	80%	31%	(1,298)	(1,452)	(1,722)	(270)	(687)	33%	(10)
Total Expenditures	(1,762)	78%	78%	23%	(1,837)	(1,996)	(2,266)	(270)	(687)	23%	
Net from Operations	(169)				355	26	(208)	(234)	(637)		
Transfers In	165	100%	27%	511%	101	41	165	124	0	63%	
Transfers Out	(120)	n/a	n/a	n/a	0	0	0	0	0	n/a	
Additions/(Deductions) to Unrestricted Net Assets	23				(397)	37	37	0	0		
Change in Unrestricted Net Assets	(101)				59	104	(6)	(110)	(637)		
Beginning Unrestricted Net Assets	754				695	754	754	0	0		
Ending Unrestricted Net Assets	653				754	858	748	(110)	(637)	-1%	
Total unrestricted fund balance					34.4%	42.4%	36.3%				
Days of expenditures					20,143	16,785	21,959				
					96	73	98				

Notes:

General Fund:

- (1) Tuition & fees budget variance due to increased enrollment of WUE participants and those taking continuing education courses.
- (2) Budget variance in projected personnel services due to classified and professional staff position vacancies.
- (3) Current YTD and projected increase for transfers out due to a change in accounting for SELP principle payments and the General Fund bridge funding in support of Woodcock Education construction.

Auxiliary:

- (4) Projected increase in enrollment fees due to higher than anticipated incidental fee and health fee revenues.
- (5) Decrease in personnel services due to vacancies in Bookstore and Parking Services and lower than anticipated student labor.
- (6) Projected decrease in S&S and Capital Outlay due to lower interest payments on bond debt in housing and the health & wellness center.
- (7) YTD Transfers out higher than prior year due to change in accounting for debt service payments.

Designated Ops/Service Cntrs/Clearing Funds:

- (8) Projected increase in enrollment fees due to unanticipated revenue in traffic safety program.
- (9) Projected increase in sales & services revenue due to unanticipated event revenues and telecommunications sales.
- (10) Increase in projected capital outlay due to new intrusion protection projects in telecommunications.

