

**Oregon University System
Quarterly Management Report**

**As of March 31, 2012
For the Fiscal Year Ended June 30, 2012**

WESTERN OREGON UNIVERSITY (in thousands except enrollment)	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2012	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
EDUCATION & GENERAL - LIMITED											
State General Fund	12,078	88%	64%	13%	16,765	14,956	13,778	(1,178)	(1,178)	-18%	(1)
Recovery Act Fund	0	n/a	45%	-100%	1,288	0	0	0	0	-100%	
Tuition & Resource Fees, net of Remissions	34,675	100%	69%	56%	32,326	34,955	34,605	(350)	(350)	7%	(2)
Other	2,846	86%	84%	22%	2,771	3,320	3,320	0	0	20%	(3)
Transfers In	3				36	0	3	3	3		
Total Revenues & Transfers In	49,602	96%	67%	38%	53,186	53,231	51,706	(1,525)	(1,525)	-3%	
Personnel Services	(33,384)	72%	62%	22%	(43,927)	(48,031)	(46,614)	1,417	1,417	6%	(4)
Supplies & Services	(2,916)	49%	42%	19%	(5,812)	(5,768)	(5,912)	(144)	(144)	2%	(5)
Capital Outlay	(223)	70%	66%	-42%	(580)	(318)	(318)	0	0	-45%	
Transfers Out	(205)				(1)	0	(227)	(227)	(227)		(6)
Total Expenditures & Transfers Out	(36,728)	69%	60%	22%	(50,320)	(54,117)	(53,071)	1,046	1,046	5%	
Net from Operations and Transfers	12,874				2,866	(886)	(1,365)	(479)	(479)		
Fund Additions/(Deductions)	0				0	0	0	0	0		
Change in Fund Balance	12,874				2,866	(886)	(1,365)	(479)	(479)		
Beginning Fund Balance	11,297				8,431	11,297	11,297	0	0		
Ending Fund Balance	24,171				11,297	10,411	9,932	(479)	(479)	-12%	
% Operating Revenues					21.2%	19.6%	19.2%			-10%	
Student FTE Enrollment (Summer and Fall terms only)	3,698	70%	39%	82%	5,214	5,292	5,292	0	0	1%	
AUXILIARY ENTERPRISES											
Total Revenues	19,532	81%	65%	33%	22,573	23,939	24,239	300	300	7%	(7)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(16,042)	70%	61%	18%	(22,486)	(23,464)	(23,047)	417	417	2%	(8)
Net from Operations and Transfers	3,490				87	475	1,192	717	717		
Additions/(Deductions) to Unrestricted Net Assets	10				(144)	(400)	(400)	0	0		
Change in Unrestricted Net Assets	3,500				(57)	75	792	717	717		
Beginning Unrestricted Net Assets	6,115				6,172	6,115	6,115	0	0		
Ending Unrestricted Net Assets	9,615				6,115	6,190	6,907	717	717	13%	
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS											
Total Revenues	1,455	69%	74%	-16%	2,335	2,309	2,097	(212)	(212)	-10%	(9)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(1,245)	67%	70%	-5%	(1,872)	(2,072)	(1,860)	212	212	-1%	(10)
Net from Operations and Transfers	210				463	237	237	0	0		
Additions/(Deductions) to Unrestricted Net Assets	(202)				(479)	(176)	(176)	0	0		
Change in Unrestricted Net Assets	8				(16)	61	61	0	0		
Beginning Unrestricted Net Assets	624				640	624	624	0	0		
Ending Unrestricted Net Assets	632				624	685	685	0	0	10%	

NOTES AND ASSUMPTIONS:

- (1) State General Fund projection increase is \$222,000 for incentive funding allocation & \$57K reduction in SELP, & \$1, 343,283 reduction due to SB1579 repealing 54/46 allocation.
- (2) Additional Oregon Diversity Initiative remissions awarded winter and spring terms.
- (3) Other Revenue realization rate is due to FY11 reserve funding from ICR, early receipt of energy rebates/incentives compared to FY11 and a slight increase in interest revenue from student accounts.
- (4) Projected Personnel savings are due to lower than expected enrollment and vacancy savings.
- (5) Increase due to purchase of replacement computers and building maintenance previously deferred net of S&S savings, lower than expected energy costs, and \$227K S&S reclass related to Audio Lab.
- (6) \$227K transfer to plant fund for Audio Lab renovation.
- (7) Decreases in Housing revenue due to lower than expected occupancy is offset by increases in Student Incidental Fee, Health Services, and Recreation Center Building fee rate increases.
- (8) Expenditure projection adjusted to reflect Athletic scholarships funded by gift funds