

Oregon University System
Quarterly Management Report

(Unaudited, non-GAAP, For management purposes only)

As of December 31, 2013
For the Fiscal Year Ended June 30, 2014

WESTERN OREGON UNIVERSITY	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2014	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
(in thousands except enrollment)											
EDUCATION & GENERAL											
State General Fund	8,640	57%	54%	13%	14,111	14,850	15,043	193	193	7%	
Tuition & Resource Fees, net of Remissions	26,565	68%	69%	1%	38,245	38,197	39,264	1,067	1,067	3%	(1)
Other	1,408	44% -	54%	-5%	2,765	2,752	3,203	451	451	16%	(2)
Total Revenues	36,613	64%	64%	4%	55,121	55,799	57,510	1,711	1,711	4%	
Personnel Services	(20,250)	44%	44%	3%	(45,120)	(46,618)	(46,365)	253	253	3%	
Supplies & Services & Capital Outlay	(2,372)	31% -	27%	10%	(7,852)	(6,570)	(7,700)	(1,130)	(1,130)	-2%	(3)
Total Expenditures	(22,622)	42%	41%	3%	(52,972)	(53,188)	(54,065)	(877)	(877)	2%	
Net from Operations	13,991				2,149	2,611	3,445	834	834		
Transfers In	117	100% +	100%	11600%	1	0	117	117	117	11600%	(4)
Transfers Out	(1,263)	50%	77%	-46%	(3,028)	(2,548)	(2,548)	0	0	-16%	
Fund Additions/(Deductions)	0				0	0	0	0	0		
Change in Fund Balance	12,845				(878)	63	1,014	951	834		
Beginning Fund Balance	9,152				10,030	9,152	9,152	0	0		
Ending Fund Balance	21,997				9,152	9,215	10,166	951	951	11%	
% Operating Revenues					16.6%	16.5%	17.7%			6%	
Student FTE Enrollment - Summer and fall terms only	1,955	40%	39%	-3%	5,134	4,931	4,938	7	7	-4%	
AUXILIARY ENTERPRISES											
Enrollment Fees	4,563	68% +	67%	1%	6,675	6,587	6,720	133	133	1%	(5)
Sales & Services	5,563	46%	41%	-8%	14,714	14,775	12,126	(2,649)	(2,649)	-18%	(6)
Other	654	43%	40%	12%	1,449	1,508	1,508	0	0	4%	
Total Revenues	10,780	53%	49%	-3%	22,838	22,870	20,354	(2,516)	(2,516)	-11%	
Personnel Services	(4,389)	46%	47%	6%	(8,876)	(9,364)	(9,443)	(79)	(79)	6%	
Supplies & Services & Capital Outlay	(6,445)	40%	42%	-4%	(15,956)	(16,032)	(16,032)	0	0	0%	
Total Expenditures	(10,834)	43%	44%	0%	(24,832)	(25,396)	(25,475)	(79)	(79)	3%	
Net from Operations	(54)				(1,994)	(2,526)	(5,121)	(2,595)	(2,595)		
Transfers In	1,252	49%	82%	-44%	2,712	2,536	2,536	0	0	-6%	
Transfers Out	(437)	67% +	85%	102%	(255)	(375)	(650)	(275)	(275)	155%	(7)
Additions/(Deductions) to Unrestricted Net Assets	(28)				(110)	(110)	(110)	0	0		
Change in Unrestricted Net Assets	733				353	(475)	(3,345)	(2,870)	(2,870)		
Beginning Unrestricted Net Assets	6,517				6,164	6,517	6,517	0	0		
Ending Unrestricted Net Assets	7,250				6,517	6,042	3,172	(2,870)	(2,870)	-51%	
					28.5%	26.4%	15.6%				

Oregon University System
Quarterly Management Report

(Unaudited, non-GAAP, For management purposes only)

As of December 31, 2013
For the Fiscal Year Ended June 30, 2014

WESTERN OREGON UNIVERSITY (in thousands except enrollment)	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2014	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS											
Enrollment Fees	19	19%	14%	58%	85	101	101	0	0	19%	
Sales & Services	98	45%	53%	-13%	213	217	217	0	0	2%	
Other	888	54%	49%	8%	1,679	1,656	1,656	0	0	-1%	
Total Revenues	<u>1,005</u>	<u>51%</u>	<u>48%</u>	<u>7%</u>	<u>1,977</u>	<u>1,974</u>	<u>1,974</u>	<u>0</u>	<u>0</u>	<u>0%</u>	
Personnel Services	(271)	54%	50%	6%	(505)	(503)	(503)	0	0	0%	
Supplies & Services & Capital Outlay	(887)	62%	54%	36%	(1,220)	(1,437)	(1,437)	0	0	18%	
Total Expenditures	<u>(1,158)</u>	<u>60%</u>	<u>53%</u>	<u>27%</u>	<u>(1,725)</u>	<u>(1,940)</u>	<u>(1,940)</u>	<u>0</u>	<u>0</u>	<u>12%</u>	
Net from Operations	<u>(153)</u>				<u>252</u>	<u>34</u>	<u>34</u>	<u>0</u>	<u>0</u>		
Transfers In	27	33%	67%	-13%	46	81	81	0	0	76%	
Transfers Out	0	n/a	74%	-100%	(57)	0	0	0	0	-100%	
Additions/(Deductions) to Unrestricted Net Assets	(163)				(349)	(345)	(345)	0	0		
Change in Unrestricted Net Assets	(289)				(108)	(230)	(230)	0	0		
Beginning Unrestricted Net Assets	<u>695</u>				<u>803</u>	<u>695</u>	<u>695</u>	<u>0</u>	<u>0</u>		
Ending Unrestricted Net Assets	<u>406</u>				<u>695</u>	<u>465</u>	<u>465</u>	<u>0</u>	<u>0</u>	<u>-33%</u>	
Total unrestricted fund balance					35.2%	23.6%	23.6%				
Days of expenditures					16,364	15,722					
					75	71					

- (1) Increase in projected resident graduate, non-resident graduate, and nonresident UG tuition revenue due to higher than budgeted enrollment.
- (2) Increased revenue projection due to increased bank card use and cost recoveries. Other Revenue realization rate lower than prior year due to timing differences.
- (3) Increased S&S projection due to higher than budgeted utility, maintenance and bad debt expense.
- (4) Correction of transfer out that occurred in Q1 to plant fund
- (5) Increase due to change in Incidental Fee assessment rules
- (6) Decrease in projected Sales & Services revenue due to lower than anticipated housing occupancy. Bookstore sales also lower than anticipated.
- (7) Increased transfers out due to unbudgeted transfers to building maintenance reserves.

Oregon University System
Transfers schedule

WESTERN OREGON UNIVERSITY
in 000's

As of December 31, 2013
For the Fiscal Year Ended June 30, 2014

	Des Ops -					Total
	E&G	Auxiliary	Serv Dept.	Plant fund	CO other institution	
<u>Transfers In E&G</u>				117		117
<u>Transfers Out E&G</u>		(a) 2,438		(b) 110		2,548
<u>Transfers In AUX</u>	(a) 2,438			(d) 98		2,536
<u>Transfers Out AUX</u>			(c) 81	(b) 569		650
<u>Transfers In DO, SD</u>		(c) 81				81
<u>Transfers Out DO, SD</u>						0

- (a) athletic support
- (b) fund deferred maintenance
- (c) auxiliary funded scholarships
- (d) purchase dishwasher