

**Oregon University System
Quarterly Management Report**

**As of December 31, 2011
For the Fiscal Year Ended June 30, 2012**

WESTERN OREGON UNIVERSITY (in thousands except enrollment)	Year-to-Date				Budget		Projections				Notes
	YTD Actual	YTD as a % of Projected	Prior YTD as % of PY Actual	% chg Current/Prior YTD	Prior Yr. Actual	Adjusted Budget	Projected 6/30/2011	Variance from Adj. Budget	Chg since Prior Report	% chg Projection to PY Actual	
EDUCATION & GENERAL - LIMITED											
State General Fund	8,003	53%	52%	-9%	16,765	14,956	15,178	222	222	-9%	(1)
Recovery Act Fund	0	#DIV/0!	0%	n/a	1,288	0	0	0	0	-100%	
Tuition & Resource Fees, net of Remissions	24,213	69%	68%	10%	32,326	34,955	34,955	0	0	8%	
Other	1,835	55%	64%	3%	2,771	3,320	3,320	0	0	20%	(2)
Transfers In	0				36	0	0	0	0	-100%	
Total Revenues & Transfers In	34,051	64%	61%	4%	53,186	53,231	53,453	222	222	1%	
Personnel Services	(20,388)	42%	43%	7%	(43,927)	(48,031)	(48,031)	0	0	9%	
Supplies & Services	(2,299)	40%	35%	12%	(5,812)	(5,768)	(5,768)	0	0	-1%	(3)
Capital Outlay	(138)	43%	31%	-24%	(580)	(318)	(318)	0	0	-45%	
Transfers Out	0	#DIV/0!			(1)	0	0	0	0	-100%	
Total Expenditures & Transfers Out	(22,825)	42%	42%	7%	(50,320)	(54,117)	(54,117)	0	0	8%	
Net from Operations and Transfers	11,226				2,866	(886)	(664)	222	222		
Fund Additions/(Deductions)	0				0	0	0	0	0		
Change in Fund Balance	11,226				2,866	(886)	(664)	222	222		
Beginning Fund Balance	11,297				8,431	11,297	11,297	0	0		
Ending Fund Balance	22,523				11,297	10,411	10,633	222	222	-6%	
% Operating Revenues					21.2%	19.6%	19.9%			-6%	
Student FTE Enrollment (Summer and Fall terms only)	2,031	39%	39%	0%	5,214	5,292	5,233	(59)	(59)	0%	
AUXILIARY ENTERPRISES											
						1,366					
Total Revenues	11,913	50%	48%	11%	22,573	23,939	23,939	0	0	6%	(4)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(10,603)	45%	-42%	-216%	(21,541)	(23,464)	(23,464)	0	0	9%	(5)
Net from Operations and Transfers	1,310				1,032	475	475	0	0		
Additions/(Deductions) to Unrestricted Net Assets	28				(1,089)	(400)	(400)	0	0		
Change in Unrestricted Net Assets	1,338				(57)	75	75	0	0		
Beginning Unrestricted Net Assets	6,115				6,172	6,115	6,115	0	0		
Ending Unrestricted Net Assets	7,453				6,115	6,190	6,190	0	0	1%	
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS											
Total Revenues	935	45%	47%	-15%	2,335	2,309	2,097	(212)	(212)	-10%	(6)(7)
Expenditures & Net Transfers (Excl. Depr. Exp.)	(787)	42%	60%	-30%	(1,872)	(2,072)	(1,860)	212	212	-1%	(6)(8)
Net from Operations and Transfers	148				463	237	237	0	0		
Additions/(Deductions) to Unrestricted Net Assets	(156)				(479)	(176)	(176)	0	0		
Change in Unrestricted Net Assets	(8)				(16)	61	61	0	0		
Beginning Unrestricted Net Assets	624				640	624	624	0	0		
Ending Unrestricted Net Assets	616				624	685	685	0	0	10%	

NOTES AND ASSUMPTIONS:

- (1) State General Fund projection increased to reflect \$222K incentive funding allocation.
- (2) Other Revenue realization rate is due to FY'11 reserve funding from ICR, early receipt of energy rebates/incentives compared to FY11, and a slight increase in interest revenue from student accounts.
- (3) Increased burn rate for S&S is higher this year due to the timing of computer and software purchases and higher SELP principal and interest costs.
- (4) Decreases in Housing revenue due to lower than expected occupancy is offset by increases in Student Incidental Fee, Health Services, and Recreation Center Building fee rate increases.
- (5) Increase in current spending rate due to Housing making earlier payment towards debt obligations to take advantage of interest savings.
- (6) Projected revenue and expense decreased for previously planned non-credit distance education programs that will not be conducted this year.
- (7) Timing difference of Telecom projects and support for mailroom and print equipment occurring in FY11.
- (8) Timing difference of Telecom projects and transfer in from equipment reserves for mailroom and print shop equipment occurring in FY11.