

Western Oregon University Board of Trustees:
Finance & Administration Committee (FAC)
Meeting No. 24 – May 25, 2021 | 1:00-5:00PM
Public Meeting: via [WebEx](#)
Phone: +1-415-655-0002 | Access Code: 177 405 6677

AGENDA

I. CALL-TO MEETING / ROLL CALL

II. COMMITTEE CHAIR'S WELCOME / ANNOUNCEMENTS

III. CONSENT AGENDA

- 1) [Approval March 30, 2021 Meeting Minutes](#) (page 3)

IV. REPORTS & DISCUSSION ITEMS:

- 1) [University Budget Advisory Committee](#) (UBAC) | *co-chairs Dr. Thaddeus Shannon & Cara Groshong* (page 9)
- 2) [University Technology Advisory Committee](#) (UTAC) | *co-chairs Dr. Chelle Batchelor & Bill Kernan* (page 10)
- 3) [Finance & Administration Report](#) | *Dr. Ana Karaman, Vice President Finance & Administration* (page 11)
- 4) [Re-Opening & Fall Planning Update](#) | *Michael Smith, Director of Facilities Services & Administration and Rebecca Chiles, Director of Public Safety*

V. ACTION ITEMS:

- 1) [FY2021 Management Report \(as of April 30, 2021\)](#) | *Dr. Ana Karaman, Vice President Finance & Administration and Camarie Moreno, Director of Budget & Planning* (page 27)
- 2) [FY2022 Preliminary Budget](#) | *Dr. Ana Karaman, Vice President Finance & Administration and Camarie Moreno, Director of Budget & Planning* (page 38)
- 3) [Quasi Endowment Transfer](#) | *Dr. Ana Karaman, Vice President Finance & Administration* (page 57)

VI. JUNE 9, 2021 BOARD MEETING PREPARATION

VII. UPDATES AND AROUND-THE-TABLE

VIII. ADJOURNMENT

**Western Oregon University Board of Trustees:
Finance & Administration Committee (FAC)
Meeting No. 23 – March 30, 2021 | 1:00-5:00pm
Public Meeting: via WebEx
Phone: +1-415-655-0002 | Access Code: 133 356 4211**

DRAFT MINUTES

I. CALL-TO MEETING / ROLL CALL

Chair Cec Koontz called the meeting to order at 1:02 PM

The following Trustees were present:

Jim Baumgartner
David Foster
Leah Mitchell (left the meeting at 5:02PM)
Cec Koontz
Jerry Ambris (joined the meeting at 1:17 PM)

Others Present Included:

Ana Karaman
Camarie Moreno
Lacey Davis
Gabe Dougherty
Michael Smith
Rebecca Chiles
Dona Vasas
Michele Van Deusen
Bill Kernan
Darin Silbernagel
Tad Shannon
Cara Groshong
Shadron Lehman
Rebecca McCannell
Earlene Camarillo
NJ Johnson
Dave McDonald

II. COMMITTEE CHAIR'S WELCOME / ANNOUNCEMENTS

III. CONSENT AGENDA

1) Approval February 4, 2021 Meeting Minutes

Trustee Leah Mitchell motioned to approve the minutes, Trustee Jim Baumgartner seconded the motion, and approval of the minutes passed unanimously.

IV. REPORTS & DISCUSSION ITEMS:

1) University Budget Advisory Committee (UBAC)

UBAC Co-Chair Cara Groshong shared that the February Campus Budget Conversation topic was the Student Success and Completion Model (SSCM). The presentation materials are on the UBAC website. Tri-Chair Hunter Weeks graduated winter term. ASWOU will be appointing a Business and Finance Director who will hopefully continue to work with UBAC. The March Budget Conversation was postponed due to finals and will be presented in April on the topic of the tuition setting process. The May Budget Conversation topic is Capital Funding.

2) University Technology Advisory Committee (UTAC)

UTAC Co-chair Bill Kernan stated that the reporting subcommittee developed a reporting needs tools assessment survey which was distributed to faculty and staff on February 4, 2021 and closed on the 22nd. UTAC unanimously approved a draft LMS policy review that had previously gone through the Academic Affairs executive committee and Faculty Senate executive committee. The Academic Innovation unit reported that WOU is continuing to transition from Moodle to Canvas. Starting in the summer of 2021 all active instruction will be in Canvas. UCS migrated from Cognos 10 to Cognos 11. There are training videos on the [UCS website](#).

3) Finance & Administration Report

Vice President for Finance & Administration Ana Karaman highlighted the Higher Education Emergency Relief Fund (HEERF) information on page 9 of the docket. WOU Students received 2.1 million dollars in financial aid from HEERF I: CARES Act and will receive an additional 2.1 million dollars in financial aid from HEERF II: Coronavirus Response and Relief Supplemental Appropriations (CRRSAA). WOU is awaiting guidance on how to utilize funding from the HEERF III: American Rescue Plan (ARP), early estimates from HECC indicate ARP will consist of \$6,175,000 designated for students and \$6,176,000 for the institution.

Trustee Jim Baumgartner asked how these funds will impact the fiscal year 2021-2022 budget. Ana Karaman explained that WOU can use CARES III funding for E&G or auxiliaries, and that a portion may be applied to reimbursing payroll (as was done with CARES I) which would increase the fund balance for the current year and bring WOU into a stronger position for the fiscal year 2022 budget. Ana Karaman also cautioned that the CARES dollars are one-time funds.

Chair Cec Koontz asked if CARES funding has impacted state funding for higher education. Associate Vice President for Public Affairs and Strategic Initiatives Dave McDonald provided an update on the state legislature and explained that because of federal COVID relief funding, Oregon has shifted general fund dollars to other areas (for example, forest fires response and prevention and homelessness).

The budget for the last biennium for all of the 7 public universities combined was \$837 million. For the upcoming biennium, the 7 universities requested \$900 million (current service level) for the PUSF, and the Senate's Tri-Chair's framework was recently released with a budget of \$886 million. Dave shared that the way the state of Oregon computes these numbers does not account for university increases in labor contracts such as SEIU. The public universities are aiming to get closer to \$900 million and will know the final number after the April and May hearings.

Oregon is considering using the federal dollars as a one-time infusion into the Oregon Opportunity Grant. Higher education is also looking at ways to support recent high school graduates with transitioning to college since they may not be as prepared as previous graduates due to missing out on in person instruction due to COVID-19.

Trustee Dave Foster asked how CARES funding is distributed to students. Ana Karaman explained that CARES I dollars were distributed directly to students, while CARES II is allowed to cover the student's institutional account balances as long as they have permission from the student. University Bursar Dona Vasas shared that about 88.5% of students have elected to apply their HEERF II: CRRSAA money to their outstanding accounts receivable balance.

Director of Facilities Services, Michael Smith, discussed the Welcome Center completion and described the Jack Morton Center and the courtyard. The Instructional Technology Center (ITC) is 90% complete. April 13-14th is the move in date for ITC. WOU Salem is 85% complete.

Michael Smith and Director of Campus Public Safety, Rebecca Chiles, provided an update on how WOU handled the ice storm in February and how WOU has added lessons learned from this experience to the emergency preparedness plan. Rebecca Chiles discussed the future actions that WOU will implement on page 12 of the docket.

Ana Karaman highlighted that Todd Hall is on the list for summer projects since the building currently has no HVAC system.

University Treasurer Darin Silbernagel provided an overview of the cash flow forecast on page 13. Darin stated that the net cash position as of February 28, 2021 is \$34,982,784 and the projected ending balance for FY 2021 is \$28,094,351.

The committee took a 10-minute break from 2:19-2:29PM.

V. ACTION ITEMS:

1) Tuition & Fees for 2021-22 Academic Year

The Tuition and Fee Advisory Committee (TFAC) shared the recommendation letter to President Fuller and the WOU Board of Trustees. Faculty member Earlene Camarillo and ASWOU President NJ Johnson discussed the purpose of TFAC and the process that takes

place to determine a recommendation for resident undergraduate tuition and fees for the following academic year. 822 WOU Students participated in an online survey via the WOU portal to provide input on undergraduate resident tuition. Based on the survey, WOU students indicated that affordability is the reason they attend and continue to stay at the university. TFAC recommended a 0% increase to resident undergraduate tuition for the FY22 academic year. Ana Karaman shared that President Fuller supports the TFAC recommendation. The committee recommended an increase of \$5/term to the student health service fee (from \$145 to \$150/term).

The Committee had an extensive discussion about FAC's role in reviewing the TFAC recommendation before the Board of Trustees meeting on April 21, 2021. Trustee Leah Mitchell asked if TFAC has done surveys in the past, and if so, if affordability was not the biggest priority, and if not, what was the priority for that year. Ana Karman referenced the 2019 academic year when TFAC unanimously decided on a 2.33% tuition increase. Although affordability is always a priority, the degree to how much tuition is increased varies each year based on student input. For example, in 2020 the TFAC students surveyed about 150 students and the students supported a 4.55% increase. Earlene Camarillo shared that TFAC spent a lot of time deliberating the health services fee and that the decision was not unanimous. Earlene Camarillo explained that the Student Health and Counseling Center (SHCC) is currently running in a deficit, that has only been enhanced this year due to students not being on campus. Therefore, SHCC requested that TFAC consider a \$5 per term increase. TFAC recommended the \$5 increase to help increase revenues so that SHCC can continue to provide services since students have indicated that they appreciate those services on campus. Ana Karaman shared that health and mental health are important to WOU students. Approximately 200 students that were only taking online courses elected to opt in to the health service fee so they could use the SHCC services in order to be successful in their courses.

Budget Director, Camarie Moreno, explained that TFAC used a calculation model to determine the estimated impact on university revenues from various increases in tuition and fees. Camarie Moreno also emphasized that this year's survey was much more formal since it was in the WOU portal instead of open forums like previous years. TFAC based their calculations on the assumption of a 10% decline in enrollment. Ana Karaman stated that WOU's worst case scenario assumption for the 2021-2022 budget is a 10% enrollment decline which is not unrealistic because the 2020-21 academic year had a 7% decline in enrollment and WOU had 8.6% decrease in students enrolled from fall 2020-winter 2021, which is not typical because based on prior years, the attrition rate is 6% from fall to winter term and another 6% from winter to spring term. Ana Karaman added that the survey results prompted TFAC to consider how many more students they will lose if tuition is raised. TFAC weighed the benefits of increasing tuition by 3% against lost revenue due to attrition. A 3.26% increase leads to \$860,000 in gross revenue. NJ Johnson added that raising tuition alone wasn't going to fix WOU's budget deficit and TFAC did not want to risk losing more students by increasing tuition during a pandemic. Ana Karaman shared that EOU has a 0% increase, and that OSU and University of Oregon have a small increase, however both universities have a growing student population. Ana Karaman explained that there is no way of knowing what the enrollment will be for fall 2021 in time for the April 21, 2021 Board of Trustees

meeting. Therefore, an assumption was made based on the trend in declines from previous years. Ana Karaman also pointed out that a 0% tuition increase is a tactic for WOU to remain competitive with other institutions.

Trustee Dave Foster addressed the impact of incidental fees on graduate students. Dean of Graduate Studies and Research Hillary Fouts explained the process for making the recommendation for graduate tuition. Hillary Fouts also pointed that even though undergraduate enrollment has been declining, graduate enrollment has been steady. Spring enrollment numbers for the graduate students are up 5% compared to last year and graduate student applications have increased by 11% compared to last fall's applications. Hillary Fouts also pointed out that during a recession, more undergraduates decide to go to graduate school and professionals start reevaluating going back to school to advance their careers. Hillary Fouts shared since TFAC focuses on a recommendation for resident undergraduate tuition, the graduate office collected input from an advisory committee which included four graduate students from four different graduate programs and graduate office staff. Hillary Fouts stated that setting the graduate tuition at \$460 per credit was decided without having any knowledge of what the incidental fee would be and to what modalities the fee would be applied. Hillary Fouts stated that regardless of COVID-19, 80% of graduate courses are offered online, 12 graduate programs are online, 3 programs are hybrid, and only one graduate program is an in-person program. Hillary shared that the incidental fee is going to hit graduate students much harder than previous years and increase graduate student fees to over \$1,000 per year. WOU graduate tuition and fees will only be below University of Oregon and Oregon State University, and above the other Oregon public universities. Hillary Fouts shared that she received complaints from graduate students after the Winter 2021 IFC was assessed (as it had not previously been assessed to online-only students). Trustee Dave Foster pointed out that no graduate students serve on IFC.

Ana Karaman cautioned setting tuition based on incidental fees because those fees are not part of the E&G fund and that those fees go to support service areas and athletics. Therefore, those fees are restricted to those areas and tailoring (reducing) WOU tuition to those fees will not be capturing the difference and WOU will face a reduction to E&G (which funds faculty and staff pay) while IFC will continue to collect fees. The primary concern for this year's IFC was to avoid laying off staff working in IFC funded areas. Oregon legislature leaves the definition of fee-paying students in the hands of the IFC.

NJ Johnson stated that an email was sent to currentstudents@wou.edu and that there were opportunities to attend two IFC open forums and about 400 students showed up to the two forums combined.

Hillary Fouts addressed that many graduate students do not live in Monmouth so they do not benefit from any of the on-campus services that they are paying fees toward. Affordability and flexibility are what graduate students look for when selecting graduate programs.

The Committee reviewed the four conditions of the Oregon Revised Statute 352.105 listed in the IFC Bylaws on the [IFC website](#).

Ana Karaman pointed out that summer registration is opening soon so students will need to know what the rates are for the summer since summer term is the first term the new tuition rates will go into effect.

After further discussion, the Committee modified the recommendation (on page 55 of the docket) as follows:

It is recommended that Western Oregon University Finance and Administration Committee recommend to the Board that it approve the 2021-2022 Academic Year and 2021 Summer Session Tuition and Fee Book as presented with the condition that they have a full discussion at the board with respect to making up all or a portion of the budget deficit resulting from a zero tuition increase and that the Board further consider the impact of changes in the way incidental fees are assessed to graduate students and the implications on the competitiveness of our graduate rates.

Trustee Jim Baumgartner moved to accept the recommendation, Trustee Leah Mitchell seconded the motion, and all trustees voted in favor of accepting the recommendation.

2) FY2020 Single Audit

Controller Gabe Dougherty clarified that the single audit items posted as addendums on the website are replacements for pages 31-53 of the docket. Ana Karaman discussed the 4 findings and explained why WOU management agreed with two findings and disagreed with two findings. Trustee Dave Foster motioned to accept the single audit, Trustee Jim Baumgartner seconded, and the motion passed.

Trustee Leah Mitchell left at 5:02PM.

3) FY2021 Management Report (as of Feb. 28, 2021)

Ana Karaman discussed the management report on page 71 of the docket. Trustee Jim Baumgartner moved that board accept the FY2021 Projected Year-End Report and the overall Management Report, Trustee Jerry Ambris seconded, and the motion passed.

VI. APRIL 21, 2021 BOARD MEETING PREPARATION

VII. UPDATES AND AROUND-THE-TABLE

VIII. ADJOURNMENT

The meeting was adjourned at 5:22PM.

Finance & Administration Committee (FAC), May 25, 2021

University Budget Advisory Committee (UBAC Report)

DATE: 10 May 2021

TO: WESTERN OREGON UNIVERSITY BOARD OF TRUSTEES:
FINANCE & ADMINISTRATION COMMITTEE

FROM: UNIVERSITY BUDGET ADVISORY COMMITTEE

RE: UBAC REPORT

Year-end 2021 Update

Although there was no formal proposal process this academic year, UBAC continued to focus on ways to facilitate opportunities for the campus community to contribute ideas that save money, increase enrollment or generate revenue for the university.

In an effort to better educate the campus community about how WOU's budget works, UBAC hosted several campus conversations during fall and winter terms.

Past conversations have been:

- October 15: Overview of Fiscal Year 21 Budget and Enrollment
- November 19: Auxiliaries and Fee Funded Areas (IFC, Student counseling, athletics, housing, dining, etc.)
- December: No Meeting
- January 21: General Fund Expenses (PEBB, PERS, OPE, and other major expenses explained)
- February 18: State Funding Model (SSCM)

President Fuller is forming a cross-functional task force, including UBAC, to develop a call for proposals to address diversity, equity, and inclusion efforts on campus. The UBAC committee is looking forward to participating in this process. Qualified proposals from the task force would be sent to UBAC for final review using a condensed timeline following their normal process for proposal review.

The co-chairs are also scheduling a meeting with President Fuller and VPFA Karaman to discuss the vision and goals for UBAC as we plan for fiscal year 2022.

Finance & Administration Committee (FAC), May 25, 2021

University Technology Advisory Committee (UTAC) Report

DATE: 7 May 2021

TO: WESTERN OREGON UNIVERSITY BOARD OF TRUSTEES:
FINANCE & ADMINISTRATION COMMITTEE

FROM: UNIVERSITY TECHNOLOGY ADVISORY COMMITTEE

RE: UTAC REPORT

May 2021 Update

Technology Accessibility Task Force

UTAC has formed a new Technology Accessibility Task Force. With the academic year ending soon, the task force has a short duration and limited scope. They have been tasked with: 1) learning more about current WOU resources, procedures, policies, and competencies related to technology accessibility, and 2) recommending goals related to technology accessibility for the upcoming 2021-2022 academic year.

Technology Plan Subcommittee

The subcommittee has begun compiling and identifying technology currently used at WOU, including purpose and scale of use. Their next task is to schedule listening sessions with different campus units to learn more about how technology supports their operations. Requests for scheduling have been sent to the Research Office, Registrar's Office, Disability Services, and Student Success and Advising. More groups may be identified after this initial round.

Technology Updates

- UCS has installed an additional streaming server to support WOU Graduation.
- UCS has ordered equipment for ten Technology Enhanced Classrooms (previously referred to as SMART Classrooms) that will be upgraded with software and hardware to support video conferencing.
- Business Office: tuition calculators are now available for [summer 2021](#) and [academic year 2021-2022](#).
- Service Learning and Career Development is using Handshake to connect WOU students with jobs and StandOut to provide interview practice sessions.
- Admissions is almost a full year into their implementation of Slate.org, a free platform designed to foster stronger communication between colleges, school counselors, community-based organizations, and students.

Finance & Administration Committee (FAC), May 25, 2021

Finance & Administration Report

The top priorities for the summer months:

- Continuing updating preliminary FY22 budget
- Closing FY21 and Starting FY21 financial statements audit
- Completing smart classroom upgrades
- Completing ITC and WOU Salem capital projects
- Work on summer renovation and improvements
- Public Safety will complete a Summer Tabletop Exercise - Hostage Situation
- The Finance & Administration Division will have the annual 1-day retreat to reflect on FY2020-21 and review and revise the Finance & Administration Strategic Plan.

FY21 Q3 Investment Report:

- The WOU Quasi-Endowment increased 1.2% for the quarter. The market value of the assets, as of March 31, 2021 was \$1.2 million.
- [Click here](#) to view WOU's FY21 Q3 Investment Report including performance returns and market commentary.
- [Click here](#) to view the FY21 Q3 Investment Statement for assets invested in the Public University Fund (PUF).

Finance & Administration Newsletter:

- In April 2021 the Finance & Administration Division released its first Finance & Administration Newsletter for WOU employees.
- Future newsletters will be produced on a quarterly basis. [Click here](#) to view the Spring 2021 Newsletter.

CARES Spending

The table below outlines the three allocations of CARES institutional awards and how the University has spent CARES I, plans to spend CARES II, and preliminary plans for CARES III.

Initiative	CARES I	CARES II	CARES III
Degree Completion Assistant Coordinator and Advisor		69,908	
Case Manager position		62,000	
Stress management workshop		12,500	
Student Health & Counseling Center		200,000	200,000
Housing/Dining		1,500,000	1,500,000
Athletics travel		174,000	
COVID antigen testing		30,000	
Reimburse E&G payroll	1,800,000	1,900,000	3,000,000
Mitigate student debt/reimburse fee remissions		500,000	
WiFi hotspots and internet service		25,000	
Convert 15 classrooms into smart classrooms		78,740	
Two virtual cadavers		164,050	
Wise Proctor		50,000	
Voice Thread (Canvas tool)		50,000	
HEPA Filters		100,000	
Canvas tech support		25,000	
Data Center Server	54,860		
Academic Affairs	161,071		400,000
Limited duration 1.0 FTE for CARES finance manager			93,348
DEI Initiatives			250,000
Cleaning supplies/PPE	124,910	-	-
Total Spent/Allocated	2,140,841	4,941,198	5,443,348
Total Institutional Award	2,140,841	4,918,999	6,124,544
Remaining	0	(22,199)	681,196

Capital Projects and Facilities Services (Michael Smith):

- WOU Salem
 - The majority of the work is complete
 - The bathrooms are completed
 - Furniture setup is in process
 - Finishing up electrical work
 - Finishing up lock and door work
 - Final inspections will need completed before building occupancy
 - [Click here](#) to view a new video showcasing the WOU:Salem Vick Building
- ITC
 - Still doing some finish work and addressing issues with lock controllers
 - Work on the parking lot will begin soon
- Campus tree issues
 - Facilities Services is still cleaning up and monitoring trees throughout campus. A tree company has been hired to inspect and address some damaged limb issue with the Giant Sequoia. Additionally, Facilities Services is working on hiring a tree service to do regular annual service of

all campus trees as well as address some of the trees that are too high to reach with our own equipment.

- WOU has selected HR Mechanical for the steam line repair on Monmouth Avenue. They will be starting the preparation work as soon as next week. Excavation and any street closure will be scheduled for after commencement.
- Facilities Services has started meeting with the General Counsel on a monthly basis to discuss campus contracts and procurement.
- [Click here](#) to view the Summer Projects List

University Computing Solutions (Bill Kernan):

- Data warehouse development in progress including:
 - Add Term Code to application decision
 - Add High School graduation date
 - Add activity date to prior school attended
 - Add major/minor concentration
- Server O/S upgrades/migrations
 - 90% are upgraded from RedHat Linux 6 to RedHat Linux 7/8
 - 30% of servers moved to new secure network space, with a goal of this project being completed by the end of August
- Campus network
 - 30% of user workstations, printers, cameras, etc. moved to private address space behind campus firewall
 - The goal of this project is to complete it by the end of August
- New SSO (single sign-on) infrastructure upgraded and in production
- TRI web server development
 - Traffic safety
 - Oregon Deaf Blind
 - OregonSpark.org
 - TRI main site
 - FindChildCareOregon.org
- Wrike departmental collaborators now included as part of project development
- Implemented load balanced streaming servers
- New technology enhanced classrooms
 - Includes integrated audio and video for 10 of the existing smart classrooms
 - BEL 235, BEL 334
 - DSC 101
 - HW 105, HW 203, HW 204
 - MNB 104
 - NS 101, NS 103
 - SH 122

Accounting & Business Services (Gabe Dougherty):

- Accounting & Business Services (ABS) has prepared university staff across campus for year-end close
- The tuition calculator for 2021-22 has been updated
- ABS has awarded Coronavirus Response and Relief Supplemental Appropriations (CRRSAA) funds to over 1,100 students
- ABS was awarded the Gold Star by the Oregon Department of Administrative Services' Statewide Accounting and Reporting Services.

Budget & Planning Office (Camarie Moreno):

- Finalize initial FY22 budget
- Prepare and distribute Monthly Budget Summary Reports to campus stakeholders
- Continue to provide support to bargaining
- Assist with preparing capital projects budgets

Treasury Services (Darin Silbernagel):

- Continue to work on Bank Reconciliations and Proof of Cash
- Confirm and monitor bank loads daily, address suspicious and fraud issues when arise
- Participated into April as a Proxy Advisor for the Incidental Fee Committee
- Updating Cash Flow Projection monthly
- [Click here](#) to view the 2020-2021 Cash Flow Forecast
- [Click here](#) to view the 2021-2022 Cash Flow Forecast. Note, this does not incorporate projected CARES III money that will be on a reimbursement basis. Spend plan is still being developed.
- Beginning cash and investments for FY2020 totaled \$44,213,514, for FY2021 totaled \$33,673,724, and projected for FY2022 totaled \$29,652,428.

Campus Public Safety (Rebecca Chiles):

- Campus Public Safety (CPS) hired two new officers who started at WOU in April
- Spring term COVID-19 testing for housing was completed in March
- Training on Anti-Racism and Hate and Bias Crime Investigations will begin soon
- Parking Services purchased a new Ford Ranger to replace a 2005 Ford Ranger
- CPS staff are planning the logistics for Commencement
- To create a softer look, CPS purchased polos for the officers to wear

Internal Audit (Shadron Lehman):

- Preparing and finalizing FY2022 Audit plan
- Presentation to EGTC
 - Report on the Vendor Payment Audit – Invoicing

- Report on Banner Access
- Drafting the report on Procurement Card Termination (limited the scope to employee departure)

FY2021 Q3 Investment Report

BACKGROUND

The Western Oregon University (university) investment report for the third quarter (Q3) of FY2021 is presented in the following sections:

- **FY2021 Q3 Western Oregon University Investment Report** – This section includes a report on the investments of the operating and endowment assets of the university. This report reflects the university’s operating assets that are invested in the Public University Fund and the university’s quasi-endowment investments managed by the Oregon State Treasury.
- **FY2021 Q3 Market Commentary** – This section provides a general discussion of the investment markets and related performance data for the third quarter of FY2021 (i.e., January 1 – March 31, 2021).

FY2021 Q3 WESTERN OREGON UNIVERSITY INVESTMENT REPORT

The schedule of Western Oregon University’s investments is shown in the investment summary below.

Public University Fund

(Prepared by the Public University Fund Administrator)

Western Oregon University’s operating assets are invested in the Public University Fund (PUF). The PUF declined 0.1% for the quarter. The PUF’s three-year and five-year average returns were 3.5% and 2.6%, respectively.

The Oregon Short-Term Fund (OSTF) returned 0.2% for the quarter and 0.6% fiscal year-to-date, outperforming its benchmark by 20 and 50 basis points, respectively. The Core Bond Fund returned -0.7% for the quarter and 1.5% fiscal year-to-date, outperforming its benchmark by 70 and 210 basis points, respectively.

In April, Oregon State Treasury fixed income investment officers, Will Hampson and John Lutkehaus, conducted a quarterly performance review with university staff. The Core Bond Fund’s relative overweight in corporate bonds (10% points) and underweight in U.S. Government Treasuries (40% points) supported the portfolio’s relative 70 basis point outperformance during the quarter. Corporate bonds were favored by investors during the period as the U.S. economic recovery gains momentum. Following changes to the investment policy approved in January 2021, the investment officers began purchasing high quality floating rate notes and collateralized loan obligations in the Core Bond Fund. Securities from both sectors provide higher yields to traditional government-backed securities, at this time. The Core Bond Fund’s book yield, as of March 31, 2021, was 2.5%.

Western Oregon University Quasi-Endowment Fund

The WOU Quasi-Endowment Fund (Fund) increased 1.2% for the quarter and 16.8% fiscal year-to-date, underperforming its benchmark by 70 and 40 basis points, respectively. The Fund ended the quarter with a balance of \$1.2 million.

The majority of the Fund's assets are allocated to a global equity index strategy (BlackRock All-Country World Index – 57.1%) and an “actively” managed fixed income fund (Western Asset Core Plus Bond – 38.0%). The remaining assets are invested in the Oregon Short Term Fund (4.9%).

For the three months ended March 31, 2021, the Blackrock All-Country World Index returned 5.2%, outperforming its benchmark by 10 basis points. The Western Asset Core Plus Bond Fund posted a return of -4.6%, underperforming the Bloomberg Barclays U.S. Aggregate Bond Index by 120 basis points.

Due to the significant outperformance of global equities compared to domestic fixed income during the fiscal year, the investment officers rebalanced the portfolio allocation to policy targets in early February 2021. Global equities continued their rally into quarter end, resulting in the 2.1 percentage point overweight in equities compared to the policy target as of March 31, 2021.

Western Oregon University

Investment Summary

as of March 31, 2021

(Net of Fees)

	Quarter Ended 3/31/2021	Current Fiscal YTD	Prior Fiscal YTD	3 Yr Avg	5 Yr Avg	10 Yr Avg	Market Value	Actual Asset Allocation	Policy Allocation Target
WOU Operating Assets Invested in Public University Fund									
Oregon Short - Term Fund	0.2%	0.6%	1.8%	2.0%	1.7%	1.1%	\$ 27,997,796	69.5%	1
Benchmark - 91 day T-Bill	0.0%	0.1%	1.6%	1.5%	1.2%	0.6%			
PUF Core Bond Fund	-0.7%	1.5%	4.5%	4.8%	N/A	N/A	12,267,674	30.5%	1
Benchmark - Bloomberg Barclays Intermediate U.S. Gov't./Credit Index ²	-1.4%	-0.6%	4.7%	4.4%	2.7%	3.4%			
Public University Fund Total Return	-0.1%	0.9%	3.1%	3.5%	2.6%		<u>\$ 40,265,470</u>	<u>100.0%</u>	
Public University Fund Investment Yield	0.3%	1.5%	2.1%	2.7%	2.3%				
WOU Endowment Assets									
BlackRock ACWIIMI B	5.2%	31.6%	-15.3%	N/A	N/A	N/A	\$ 708,506	57.1%	55.0%
Benchmark - MSCI ACWIIMI Net	5.1%	31.5%	-15.6%	11.9%	13.2%	9.2%			
Western Asset Core Plus Bond Fund	-4.6%	0.2%	1.3%	N/A	N/A	N/A	471,307	38.0%	40.0%
Benchmark - Bloomberg Barclays Aggregate Index	-3.4%	-2.1%	5.7%	4.7%	3.1%	3.4%			
Cash	0.2%	0.6%	1.8%	N/A	N/A	N/A	60,717	4.9%	5.0%
Benchmark - 91 day T-Bill	0.0%	0.1%	1.6%	1.5%	1.2%	0.6%			
Total Endowment Assets	<u>1.2%</u>	<u>16.8%</u>	<u>-7.8%</u>	N/A	N/A	N/A	<u>\$ 1,240,530</u>	<u>100.0%</u>	
Policy Benchmark ³	1.9%	17.2%	-7.1%	N/A	N/A	N/A			

¹ The Public University Fund (PUF) policy guidelines define investment allocation targets based upon total participant dollars committed. Core balances in excess of liquidity requirements for the participants are available for investment in the Core Bond Fund. Maximum core investment allocations are determined based upon anticipated average cash balances for all participants during the fiscal year.

² 100% Bloomberg Barclays Intermediate U.S. Gov't./Credit Index as of February 1, 2021. From April 1, 2017 to January 31, 2021, the benchmark was 75% Bloomberg Barclay's Aggregate 3-5 Years Index, 25% Bloomberg Barclay's Aggregate 5-7 Years Index.

³ Policy Benchmark Composition: 55% Morgan Stanley Capital Indices All-Country World Investable Market Index Net, 40% Bloomberg Barclays Aggregate Bond Index, 5% 91 day T-Bill.

Note: Outlined returns underperformed their benchmark.

Oregon Short Term Fund

March 31, 2021

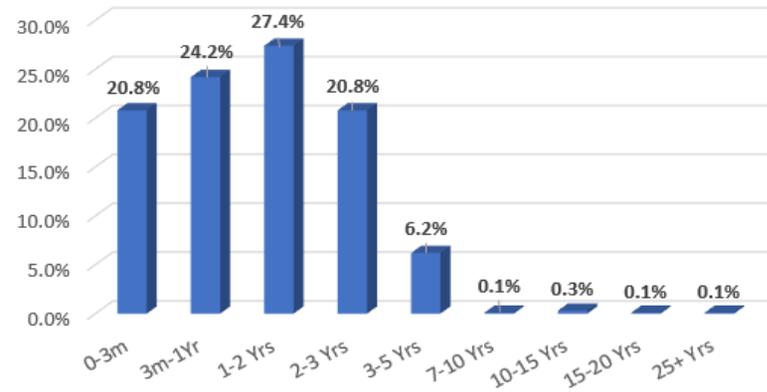
Portfolio Characteristics

Market Value 03/31/2021	\$ 439,116,174
Weighted Average Credit Quality	AA
Book Yield (%)	0.67%
Weighted Average Maturity (years)	1.11
Duration (years)	0.61
Spread Duration (rate)	0.85

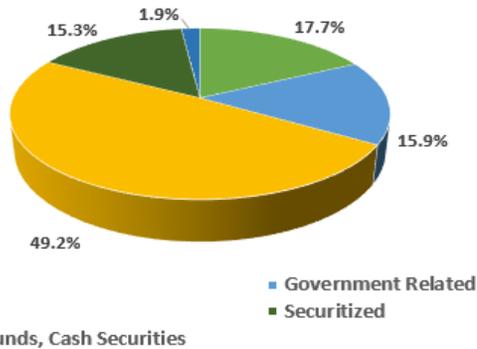
Top 10 Issuers

United States Treasury	17.9%
Federal Farm Credit Banks Funding Corporation	3.2%
Toyota Motor Corporation	3.2%
JPMorgan Chase & Company	2.5%
Toronto-Dominion Bank (The)	2.4%
Catepillar Incorporated	2.4%
Morgan Stanley	2.2%
Wells Fargo & Company	2.2%
Royal Bank of Canada	2.2%
Citigroup Incorporated	2.1%
Total	40.3%

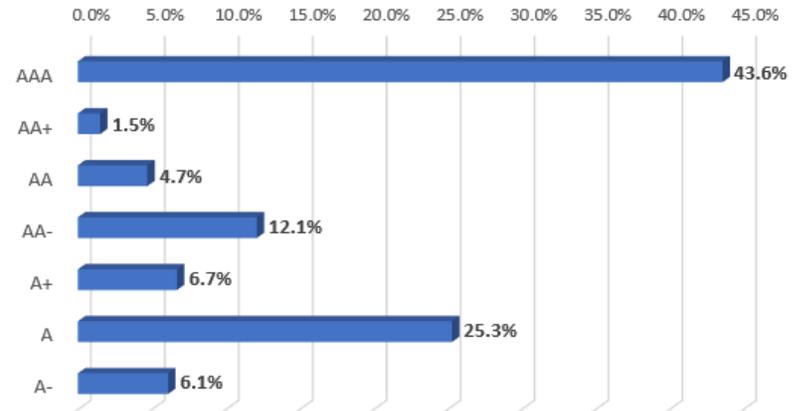
Maturity Breakdown



Sector Allocations



Credit Quality Distribution



Source: Oregon State Treasury

Core Bond Fund

March 31, 2021

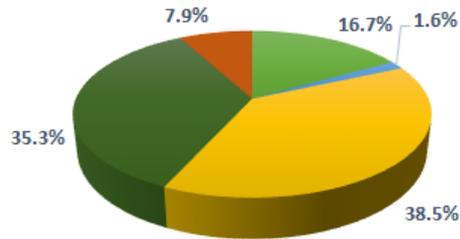
Portfolio Characteristics

Market Value 03/31/2021	\$ 192,405,635
Weighted Average Credit Quality	A+
Book Yield (%)	2.50%
Weighted Average Maturity (years)	5.63
Duration (years)	4.12
Spread Duration (rate)	3.73

Top 10 Issuers

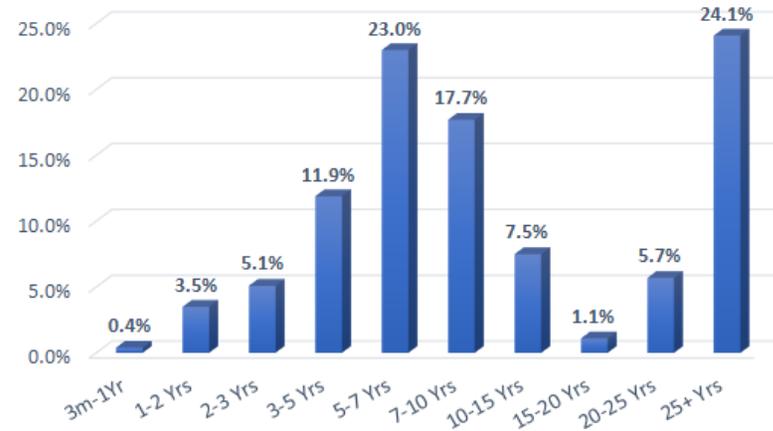
United States Treasury	20.0%
Oregon State Treasury (Oregon Short-Term Fund)	7.9%
Federal National Mortgage Association	5.5%
Ashtead Group PLC	3.8%
Citibank Credit Cared Issuance Trust	3.0%
PPM America Collateralized Loan Obligation 2018-1A Limited	2.6%
Silgan Holdings Incorporated	2.5%
Owl Rock Capital Corporation	2.4%
Bain Capital Specialty Finance Incorporated	2.4%
Expedia Group Incorporated	2.3%
Total	52.4%

Sector Allocations

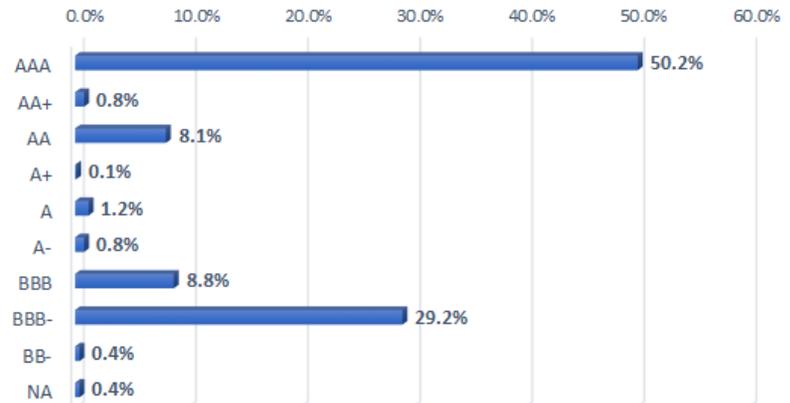


■ Treasuries ■ Government Related ■ Corporates ■ Securitized ■ Cash Securities

Maturity Breakdown



Credit Quality Distribution



Source: Oregon State Treasury

FY2021 Q3 MARKET COMMENTARY

(Prepared by USSE and Meketa Investment Group, consultants to the Oregon Investment Council)

Report on Investments – as of March 31, 2021

Economic and Market Update

Markets continue to digest incremental positive economic news in most regions of the world as economies slowly reopen and distribute vaccines. The economic recovery after COVID-19 has persisted. Market participants continue to pay close attention to the new U.S. administration's policy agenda, which is still materializing. The Biden administration's approach to the regulation of large tech companies and corporate/individual taxation is worth continued close attention going forward. In the short-term, focus remains on the \$1.9 trillion fiscal package and the potential for additional fiscal spending on infrastructure. In February, yields on U.S. Treasuries rose rapidly on higher growth and inflation expectations as economic data on unemployment, manufacturing, services, and demand (retail sales, construction, incomes) came in better than expected and given the likely additional fiscal stimulus. Equity markets stalled as they repriced and rotated out of growth / tech stocks into value / recovery stocks in light of the advancing yields. Generally, growth stocks are expected to generate more of their cash flows further into the future than value stocks; when interest rates rise, those cash flows receive a larger discount, reducing their present value.

The conditions that were in place to begin the year are holding steady with strong policy support in the U.S., vaccine deployment trending positively, and economic data remaining resilient. The continued accommodative policy by the Federal Reserve and another round of fiscal stimulus further boosted investor sentiment, supporting a positive 6.2% total return by the S&P 500 during the period.

Market Returns¹ March 31, 2021

	Month	Quarter	YTD	1-Year	3-Year	5-Year	7-Year	10-Year
S&P 500	4.4%	6.2%	6.2%	56.4%	16.8%	16.3%	13.6%	13.9%
MSCI EAFE-ND	2.3%	3.5%	3.5%	44.6%	6.0%	8.8%	4.8%	5.5%
MSCI EM-ND	-1.5%	2.3%	2.3%	58.4%	6.5%	12.1%	6.6%	3.7%
MSCI China-ND	-6.3%	-0.4%	-0.4%	43.6%	8.2%	16.1%	11.3%	7.3%
Bloomberg Barclays US Aggregate	-1.2%	-3.4%	-3.4%	0.7%	4.7%	3.1%	3.3%	3.4%
Bloomberg Barclays US TIPS	-0.2%	-1.5%	-1.5%	7.5%	5.7%	3.9%	3.4%	3.4%
Bloomberg Barclays US Corporate High Yield	0.1%	0.8%	0.8%	23.7%	6.8%	8.1%	5.4%	6.5%
ICE BofAML US 3-Month Treasury Bill	0.0%	0.0%	0.0%	0.1%	1.5%	1.2%	0.9%	0.6%
ICE BofAML 1-3 Year US Treasury	0.0%	0.0%	0.0%	0.2%	2.8%	1.7%	1.5%	1.3%
ICE BofAML 10+ Year US Treasury	-3.8%	-13.2%	-13.2%	-16.0%	5.8%	3.1%	5.4%	6.2%

¹Source: Oregon State Treasury

YTD returns are computed on a calendar year basis.

The yield curve continued its steepening trend as rates on the 10-year Treasury surpassed 1.70%, driving bond prices lower. The Bloomberg Barclay's Aggregate Bond Index declined 3.4% during the period, as long-dated U.S. Treasuries declined over 13%. While investors have

expressed concerns about the persistence of rising inflation, the Federal Reserve's Jerome Powell sought to allay inflation fears by saying overnight rates will remain in the zero-lower bound range through 2023.



Public University Fund (PUF)

**Investment Statement
January 1, 2021 - March 31, 2021
Q3 FY21**

Western Oregon University
Ana Karaman, Vice President for Finance & Administration
Darin Silbernagel, Treasurer
345 Monmouth Ave N.
Monmouth, OR 97361

**Quarter-to-Date
as of 03/31/2021**

Beginning Market Value	\$37,353,584
+ Contributions	7,100,046
- Withdrawals	(4,028,521)
+/- Change in Market Value	(159,639)
Ending Market Value	\$40,265,470

Units Owned 397,233.535
Price per Unit \$101.36473

	<u>Quarter-to-Date</u>	<u>Year-to-Date</u>
Gross Investment Earnings	\$120,235	\$552,861
Participant Fees	(8,419)	(30,869)
Participant Fee Credit	-	18,262
Net Investment Earnings	<u>\$111,816</u>	<u>\$540,254</u>
Realized Gain/(Loss) on Sale of Investments	\$53,948	\$136,310
Unrealized Gain/(Loss) on Investments		\$304,065

Questions? Please contact Mary Hatfield, 541.737.0843

mary.hatfield@oregonstate.edu

2021 Summer Capital Projects

Project	Description	Owner
Todd Hall HVAC	Add HVAC to 2nd and 3rd Floors	Gaby / Brian P
Smith Hall HVAC	Add HVAC	Gaby / Brian P
Steam Pipe Repair	Repair Streamlines	Mike E
Public Safety Generator replacement	Replace w/ Diesel Genset	Paul S
HR Admin Move	Move to 3rd floor old Admissions w/ small build out	Tim
Grad Studies and Sponsored Projects Office Move to HR	Move to HR vacated space	Tim
Bellamy 110A & 110B	Remove / repair wall between 110A & 110B	Mike E
Nursing Remodel Quote	Get RFP	Mike E / Donna
WOU Salem finishing	Finish and get occupancy	Michael S
ITC Finishing	Get occupancy and finish move	Gaby
Campus Tree Trimming	RFP and clean up ASAP	Dave W
HEPA Filtration Units in Devolder, HSS and Hamersley	Order units based on square footage	Marsha / Lauren
Covid Cleaning Kits	Prepare, Distribute and create refill system	Marsha / Lauren
Locks - ITC	New Locks	Mike K
Locks WOU Salem	New Locks	Mike K
Locks Welcome Center	2nd floor only?	Mike K
Monmouth Ave Crosswalks	Warranty ? Or price stamped Concrete	Dave W

Western Oregon University
Monthly Cash Flow 2020-21 Forecast

	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021
<i>Starting Cash & Investment FY2021 (June 30, 2020)</i>												
	<u>\$33,673,724</u>											
Beginning Cash & Investment Estimate	\$ 33,673,724	36,020,406	\$ 32,996,515	\$ 33,701,420	\$ 38,330,324	\$ 34,885,829	\$ 35,242,855	\$ 39,102,582	\$ 34,982,784	\$ 42,093,168	\$ 44,062,014	\$ 36,124,185
<i>Adjusted Beginning Cash & Investment Balance (Actual)</i>	33,673,724	36,020,406	32,996,515	33,701,420	38,330,324	34,885,829	35,242,855	39,102,582	34,982,784	38,777,269	40,922,062	-
Inflows												
Monthly Revenue Estimates	2,094,706	1,949,595	22,831,484	12,833,276	4,590,740	22,566,958	11,008,210	5,376,156	21,548,698	10,848,382	5,067,530	10,084,399
Estimated Cash Impacts GL Accrual Activity	2,345,456	(3,023,878)	860,842	4,512,642	(3,482,665)	526,345	3,691,858	(4,096,967)	3,784,720	2,133,255	(3,188,932)	(2,442,005)
Total Revenue and GL Inflows	4,440,162	(1,074,283)	23,692,326	17,345,918	1,108,074	23,093,303	14,700,068	1,279,189	25,333,418	12,981,637	1,878,598	7,642,394
Outflows												
Monthly Labor Estimates	3,884,285	3,418,439	4,020,117	6,784,716	6,515,215	6,567,886	6,463,628	6,373,032	6,484,442	6,406,572	6,492,898	6,349,763
Monthly Expense Estimates	550,347	1,719,853	11,426,133	6,475,294	3,958,400	11,380,698	4,646,551	2,783,144	11,738,593	4,606,218	3,323,529	7,764,388
Monthly Debt Estimates	480,409						114,042					
Total Operating Ledger Outflows	\$ 4,915,041	\$ 5,138,292	\$ 15,446,251	\$ 13,260,010	\$ 10,473,616	\$ 17,948,584	\$ 11,224,221	\$ 9,156,176	\$ 18,223,034	\$ 11,012,791	\$ 9,816,427	\$ 14,114,151
Net Flows	(474,880)	(6,212,576)	8,246,075	4,085,908	(9,365,541)	5,144,719	3,475,847	(7,876,987)	7,110,384	1,968,846	(7,937,829)	(6,471,757)
Ending Cash & Investment Estimate	33,198,844	29,807,830	41,242,590	37,787,328	28,964,783	40,030,548	38,718,702	31,225,595	42,093,168	44,062,014	36,124,185	29,652,428
<i>Actual Ending Cash & Investment Balance (Banner)</i>	<i>\$ 36,020,406</i>	<i>\$ 32,996,515</i>	<i>\$ 33,701,420</i>	<i>\$ 38,330,324</i>	<i>\$ 34,885,829</i>	<i>\$ 35,242,855</i>	<i>\$ 39,102,582</i>	<i>\$ 34,982,784</i>	<i>\$ 38,777,269</i>	<i>\$ 40,922,062</i>		

Western Oregon University
Monthly Cash Flow 2021-22 Forecast

	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022
<i>Starting Cash & Investment FY2022 (June 30, 2021)</i>												
	<u>\$29,652,428</u>											
Beginning Cash & Investment Estimate	\$ 29,652,428	36,020,406	\$ 32,996,515	\$ 33,701,420	\$ 38,330,324	\$ 34,885,829	\$ 35,242,855	\$ 39,102,582	\$ 34,982,784	\$ 40,638,968	\$ 41,763,071	\$ 33,278,915
<i>Adjusted Beginning Cash & Investment Balance (Actual)</i>	29,652,428	-	-	-	-	-	-	-	-	-	-	-
Inflows												
Monthly Revenue Estimates	1,989,971	1,852,115	21,689,910	12,191,612	4,361,203	21,438,610	10,457,800	5,107,348	20,471,263	10,305,963	4,814,154	9,580,179
Estimated Cash Impacts GL Accrual Activity	2,345,456	(3,023,878)	860,842	4,512,642	(3,482,665)	526,345	3,691,858	(4,096,967)	3,784,720	2,133,255	(3,188,932)	(2,442,005)
Total Revenue and GL Inflows	4,335,427	(1,171,763)	22,550,752	16,704,254	878,538	21,964,955	14,149,658	1,010,381	24,255,983	12,439,218	1,625,222	7,138,174
Outflows												
Monthly Labor Estimates	4,039,656	3,555,177	4,180,922	7,056,105	6,775,824	6,830,601	6,722,173	6,627,953	6,743,820	6,662,835	6,752,614	6,603,754
Monthly Expense Estimates	555,850	1,737,052	11,540,394	6,540,047	3,997,984	11,494,505	4,693,017	2,810,975	11,855,979	4,652,280	3,356,764	7,842,032
Monthly Debt Estimates	480,409						114,042					
Total Operating Ledger Outflows	\$ 5,075,916	\$ 5,292,228	\$ 15,721,316	\$ 13,596,152	\$ 10,773,808	\$ 18,325,106	\$ 11,529,232	\$ 9,438,929	\$ 18,599,799	\$ 11,315,115	\$ 10,109,378	\$ 14,445,785
Net Flows	(740,489)	(6,463,991)	6,829,436	3,108,103	(9,895,270)	3,639,849	2,620,425	(8,428,548)	5,656,184	1,124,103	(8,484,157)	(7,307,611)
Ending Cash & Investment Estimate	28,911,938	29,556,415	39,825,951	36,809,523	28,435,054	38,525,678	37,863,280	30,674,035	40,638,968	41,763,071	33,278,915	25,971,303
<i>Actual Ending Cash & Investment Balance (Banner)</i>												

Finance & Administration Committee (FAC), May 25, 2021

Management Report

Period 10 Actual to Actual Variance Report:

This report provides ten months of actual revenue and expense activity (as of April 30, 2021) as compared to the same period in prior fiscal year.

Education & General Fund:

Revenues:

Tuition revenues are \$2.521M less than the prior year due to an approximate 7.5% decrease in fall term, 9.7% decrease in winter term, and 10.5% in spring term enrollments (compared to the respective term in the prior year). Fees are \$6.693M more than the prior year; online course fee revenues total approximately \$6.9M (with other fees trailing slightly behind the prior year due to decreased enrollment). As a reminder, this year the structure of online tuition was changed to be the same rate as in-person tuition in an effort to increase transparency for our students (a reduction in rate for residents, an increase in rate for WUE and non-residents), with the remaining differential being designated as an online course fee (\$53 per credit). With 95% of courses being delivered online due to COVID-19, this resulted in a significant amount of online course fee revenues this year, however there is a corresponding decrease to auxiliary fee revenue due to the lack of on-campus fees (building fees, health service, and historically – the incidental fee) being assessed, which will be seen below. Fee remissions have increased \$562K from the prior year. Altogether, this results in net tuition and fees being \$3.609M more than the prior year.

Government resources & allocations have increased by \$1.474M from prior year based on the HECC's Public University Support Fund (PUSF) allocation formula. This is reflective of receiving the full original allocation for the second year (49% of the PUSF is distributed in year 1, and 51% in year 2) of the 2019-21 biennium.

Gift, grants, and contracts are \$198K more than the prior year, primarily due to increased indirect revenues resulting from increased grant spending. Other revenues are \$1.077M less than the prior year, primarily due to a decrease in interest income from the Public University Fund and decreases in interest and collection charges assessed on student accounts (as a result of the continued effort to write-off old, delinquent student account balances).

Overall, total revenues are \$69.799M, \$4.204M more than the prior year.

Expenses:

Personnel expenses are \$6.014M less than the prior year. In July 2019, the second and final retirement window program payment of \$783K was made and is reflected in the

P10 FY20 personnel expense. FY21 personnel expense reflects savings from furloughed employees and employees placed on Leave Without Pay. It is also reflective of savings resulting from the 17 eliminated positions that were effective June 30, 2020, as well as 31 additional eliminated positions effective December 31, 2020.

Services and supplies expenses are \$126K less than the prior year, primarily as a result of COVID-19 (reduced spending due to reduced people on campus as well as reduced travel).

Overall, total expenses are \$50.262M, \$6.204M less than the prior year.

Net Revenues less Expenses:

As of period ten, net revenues less expenses total \$19.537M, an increase of \$10.408M compared to prior year.

Auxiliary Enterprises:

Auxiliary Enterprises is comprised of Athletics, University Housing, Campus Dining, Parking, Bookstore, Student Health & Counseling Center (SHCC), Child Development Center (CDC), Incidental Fee, and other minor operations.

Revenues:

Enrollment Fees are down \$5.046M, primarily due to an approximate \$3M decrease in incidental fees, \$1.5M in health service fees, and \$500K decrease in recreation center building fees due to approximately 95% of classes being delivered online (resulting in on-campus fees not being assessed; IFC implemented a winter term fee of \$150 and a spring term fee of \$125 for all students regardless of modality, whereas the original fee would have been assessed only on in-person credit hours at a rate of \$395 for students taking 6 or more credits, or \$265 for students taking 1-5 credits). Sales and Services are down \$4.23M from the prior period, primarily due to Housing being at about 50% of normal occupancy resulting in fewer revenues for Campus Dining as well, and decreased bookstore revenues. Altogether, total revenues are \$7.955M, \$9.791M less than the prior year.

Expenses:

Personnel expenses are \$2.979M less than the prior year and are reflective of furlough savings, savings resulted from employees placed on Leave Without Pay, and position eliminations. Service & Supplies are \$4.437M less than the prior year, directly correlated to the decrease in auxiliary activities this year due to COVID-19. Overall, total expenses are \$12.321M, \$7.416M less than the prior year.

Net Revenues less Expenses:

Net revenues less expenses are negative \$4.366M, a decrease of \$2.376M compared to prior year.

FY21 Projected Year-End:

This report provides year-end projections. The projected year-end methodology is a combination of actual revenues and expenses for the first ten months of operations and projections for the remaining two months of FY21. Projections for periods eleven through twelve are calculated by applying actual FY20 period ten realization/burn rates to FY21 period ten revenues and expenses.

Education & General Fund:

Revenues:

Total revenues are projected to be \$70.601M, \$554K more than the FY21 adjusted budget. Altogether, net student fees & tuition are projected to be \$38.11M, \$145K more than the adjusted budget. While tuition is projected to be \$37.385M, \$805K less than the adjusted budget of \$38.19M due to higher attrition rates between terms (the budget assumed 6% attrition between terms, while actual attrition was 8.6% from fall to winter and 6.9% from winter to spring), fees are projected to be \$8.225M, \$1.4M more than the adjusted budget (the adjusted budget for fees included \$5.5M of online course fee revenue which reflected an assumption that spring term would return to mostly in-person delivery, while the projection includes \$7.1M of online course fee revenue that reflects that spring term continued to be primarily online). Fee remissions are projected to be at \$7.5M, \$450K over the adjusted budget. Gifts, grants, and contracts are projected to be \$963K, \$463K more than the adjusted budget.

Expenses:

Total expenses are projected to be \$64.538M, \$1.718M less than the FY21 adjusted budget. Personnel is projected to be \$56.2M, \$998K less than the adjusted budget. Service and supplies are cautiously projected to be \$8.101M, \$748K less than the adjusted budget; internal sales and external contracts continue to fluctuate with timing differences due to COVID.

Transfer Schedule:

A projected transfer schedule is attached to provide details for the projected transfers in and out. This includes the standard transfers out of support to Athletics and the Child Development Center.

Other Activities:

Other activities include items that are one-time in nature. Included in FY21 projected year end is a one-time transfer to Incidental Fee of \$1.054M (\$1M subsidy for fall term and \$54K reimbursement for winter term incidental fees for graduate students). Also

included is the anticipated CARES II reimbursement of \$1.9M for payroll expense, and \$500K to mitigate student debt/reimburse fee remissions.

Net Revenues less Expenses and Transfers:

Net revenues less expenses and transfers are projected to be a gain of \$4.221M versus the FY21 adjusted budget of a loss of \$1.303M. Projected year end fund balance is \$10.461M, or 14.82% of projected revenues.

Auxiliary Enterprises:

Revenues:

Total revenues are projected to be \$8.742M, \$4.46M less than the FY21 adjusted budget. Enrollment fees are projected to be \$1.415M, \$997K less than the adjusted budget; the adjusted budget for Incidental fee and Health Services fee assumed that spring term would return to a more normal delivery format (resulting in more on-campus fees assessed). Sales and services are projected to be \$5.895M, \$3.296M less than the adjusted budget; this is due primarily to decreased revenues in campus dining and the bookstore.

Expenses:

Total expenses are projected to be \$14.513M, \$5.179M less than the adjusted budget. Personnel is projected to be \$7.952M, \$1.291M less than the adjusted budget. Service and supplies are projected to be \$6.561M, \$3.888M less than the adjusted budget. The projected savings primarily correlate to decreased activity in campus dining and the bookstore.

Net Revenues less Expenses and Transfers:

Net revenues less expenses and transfers are projected to be a loss of \$3.63M compared to the FY21 adjusted budget of a loss of \$3.411M. Projected year end fund balance is \$5.199M, which includes a projected \$1.7M of CARES funds for auxiliaries (\$1.5M to assist with housing/dining deficit and \$200K to assist with Student Health & Counseling Center). Note, although the projected fund balance as a percentage of revenues is increasing to 59.47%, this is not a fair measure to compare to other years due to the dramatic decrease in this year's revenues.

STAFF RECOMMENDATION:

It is recommended that the Western Oregon University Finance and Administration Committee accept the FY21 Projected Year-End Report and the overall Management Report as of April 30, 2021.

Western Oregon University
P10 YTD Actual to Actual Variance

(Unaudited, non-GAAP, for management purposes only)
(in thousands)

As of April 30, 2021
For the Fiscal Year Ended June 30, 2021

	P10 YTD FY20	P10 YTD FY21	Variance	Note
	Actuals	Actuals		
Education & General Fund				
Revenues				
Tuition	39,406	36,885	(2,521)	Decreased enrollment.
Fees	1,332	8,025	6,693	FY21 reflects \$6.9M of online course fee revenue.
Less: Fee Remissions	(6,483)	(7,045)	(562)	Reflective of two years of students qualifying for WOU Supplemental and Transfer awards.
Net Student Fees & Tuition	34,256	37,865	3,609	
Government Resources & Allocations	27,516	28,990	1,474	HECC higher allocation.
Gift Grants and Contracts	465	663	198	
Other Revenue	3,358	2,281	(1,077)	
Total Revenues	65,594	69,799	4,204	
Expenses				
Personnel	51,609	45,595	(6,014)	FY20 includes \$783K of retirement window payment; FY21 reflects personnel savings efforts.
Service & Supplies	4,705	4,579	(126)	
Capital Expense	153	88	(65)	
Total Expenses	56,466	50,262	(6,204)	
Net Revenues less Expenses	9,128	19,537	10,408	

Western Oregon University
P10 YTD Actual to Actual Variance

(Unaudited, non-GAAP, for management purposes only)
(in thousands)

As of April 30, 2021
For the Fiscal Year Ended June 30, 2021

	P10 YTD FY20	P10 YTD FY21	Variance	Note
	Actuals	Actuals		
Auxiliary Enterprises Funds				
Revenues				
Enrollment Fees	6,453	1,407	(5,046)	Approx. \$3M decrease in incidental fees, \$1.5M in health service, \$500K in recreation building fee.
Sales and Services	9,686	5,456	(4,230)	
Other Revenue	1,607	1,092	(515)	
Total Revenues	17,746	7,955	(9,791)	Reflects decrease in housing/dining/other auxiliary revenues.
Expenses				
Personnel	9,673	6,694	(2,979)	FY21 reflects personnel savings efforts. Reflects decrease in auxiliary activity.
Service & Supplies	10,064	5,627	(4,437)	
Capital Expense	-	-	-	
Total Expenses	19,737	12,321	(7,416)	
Net Revenues less Expenses	(1,991)	(4,366)	(2,376)	
Designated Operations, Service Departments, Clearing Funds				
Revenues				
Enrollment Fees	370	270	(101)	
Sales and Services	118	84	(34)	
Other Revenue	1,622	1,371	(251)	
Total Revenues	2,110	1,725	(385)	
Expenses				
Personnel	890	761	(129)	
Service & Supplies	919	700	(219)	
Capital Expense	78	0	(78)	
Total Expenses	1,887	1,462	(425)	
Net Revenues less Expenses	223	263	40	

Western Oregon University

P10 Percent Actual Variance Analysis

(Unaudited, non-GAAP, for management purposes only)

(in thousands)

As of April 30, 2021

For the Fiscal Year Ended June 30, 2021

	P10 FY20 Realization/ Burn Rate %	P10 FY21 % of FY21 Adjusted Budget	Variance
Education & General Fund			
Revenues			
Student Fees & Tuition (net of remissions)	98.05%	99.74%	1.68%
Government Resources & Allocations	100.00%	100.03%	0.03%
Gift Grants and Contracts	62.36%	132.56%	70.20%
Other Revenue	89.88%	87.73%	-2.14%
Total Revenues	98.00%	99.65%	1.65%
Expenses			
Personnel	83.74%	79.72%	-4.02%
Service & Supplies	60.24%	51.74%	-8.49%
Capital Expense	37.20%	42.01%	4.81%
Total Expenses	80.84%	75.86%	-4.98%

Western Oregon University

P10 Percent Actual Variance Analysis

(Unaudited, non-GAAP, for management purposes only)

(in thousands)

As of April 30, 2021

For the Fiscal Year Ended June 30, 2021

	P10 FY20 Realization/ Burn Rate %	P10 FY21 % of FY21 Adjusted Budget	Variance
Auxiliary Enterprises Funds			
Revenues			
Enrollment Fees	99.46%	58.34%	-41.13%
Sales and Services	92.54%	59.36%	-33.18%
Other Revenue	76.26%	68.30%	-7.95%
Total Revenues	93.10%	60.25%	-32.84%
Expenses			
Personnel	84.18%	72.42%	-11.75%
Service & Supplies	85.77%	53.85%	-31.91%
Capital Expense	100.00%	100.00%	0.00%
Total Expenses	84.98%	62.57%	-22.41%
Designated Operations, Service Departments, Clearing Funds			
Revenues			
Enrollment Fees	350.38%	238.44%	-111.93%
Sales and Services	81.60%	66.14%	-15.46%
Other Revenue	77.45%	67.40%	-10.05%
Total Revenues	90.01%	75.84%	-14.17%
Expenses			
Personnel	79.94%	77.26%	-2.68%
Service & Supplies	87.35%	53.40%	-33.95%
Capital Expense	1033.33%	100.00%	-933.33%
Total Expenses	86.82%	63.62%	-23.20%

Western Oregon University
FY21 Projected Year-End
(Unaudited, non-GAAP, for management purposes only)
(in thousands)

As of April 30, 2021
For the Fiscal Year Ended June 30, 2021

	FY20 Year-End Actuals	FY21 Projected Year-End	FY21 Adjusted Budget	Variance FY21 Projected Year-End to Adjusted Budget	Note
Education & General Fund					
Recurring Operating Activities					
Student Fees & Tuition (net of remissions)	34,935	38,110	37,965	145	Includes \$7.5M of fee remissions. Projection reflects actual amount received.
Government Resources & Allocations	27,516	28,990	28,982	9	
Gift Grants and Contracts	745	963	500	463	
Other Revenue	3,736	2,538	2,600	(62)	
Total Revenues	66,933	70,601	70,047	554	
Personnel	61,630	56,200	57,198	998	Continuuung to reconcile internal sales and external contract timing differences due to COVID.
Service & Supplies	7,810	8,101	8,849	748	
Capital Expense	411	237	210	(27)	
Total Expenses	69,852	64,538	66,256	1,718	Projection is based on transfer schedule.
Net Transfers	2,975	3,187	3,094	(94)	
Total Expenses and Transfers	72,827	67,725	69,350	1,625	
Operating Net Revenues less Expenses	(5,894)	2,875	697	2,179	
Other Activities					
Auxiliary Support	-	(1,054)	(2,000)	946	Includes \$1.9M for payroll reimbursement, and \$500K to mitigate student debt/reimburse fee remissions.
Investment in Salem Building	(2,698)	-	-	-	
CARES Reimbursement	1,800	2,400	-	2,400	
Retirement Window Payment	(783)	-	-	-	
Other	(213)	-	-	-	
Total Other Activities	(1,893)	1,346	(2,000)	3,346	
Total Net Revenues less Expenses	(7,787)	4,221	(1,303)	5,524	
Additions/Deductions to Fund Balance	1,072	-	-		
Fund Balance at the Beginning of the Year	12,956	6,240	6,240		
Fund Balance at the End of the Year	6,240	10,461	4,937		
Fund Balance as a Percentage of Revenues	9.32%	14.82%	7.05%		

Western Oregon University
FY21 Projected Year-End
(Unaudited, non-GAAP, for management purposes only)
(in thousands)

As of April 30, 2021
For the Fiscal Year Ended June 30, 2021

	FY20 Year-End Actuals	FY21 Projected Year-End	FY21 Adjusted Budget	Variance FY21 Projected Year-End to Adjusted Budget	Note
Auxiliary Enterprises Funds					
Enrollment Fees	6,488	1,415	2,412	(997)	
Sales and Services	10,466	5,895	9,191	(3,296)	
Other Revenue	2,108	1,432	1,599	(167)	
Total Revenues	19,062	8,742	13,202	(4,460)	
Personnel	11,491	7,952	9,242	1,291	
Service & Supplies	11,734	6,561	10,449	3,888	
Capital Expense	-	-	-	-	
Total Expenses	23,225	14,513	19,692	5,179	
Net Transfers	(3,346)	(2,141)	(3,079)	(937)	Projection is based on transfer schedule.
Total Expenses and Transfers	19,879	12,372	16,613	4,241	
Net Revenues less Expenses	(817)	(3,630)	(3,411)	(218)	
CARES Funds	-	1,700			
Additions/Deductions to Fund Balance	(2,173)	(2,427)			
Fund Balance at the Beginning of the Year	12,546	9,556			
Fund Balance at the End of the Year	9,556	5,199			
Fund Balance as a Percentage of Revenues	50.13%	59.47%			
Designated Operations, Service Departments, Clearing Funds					
Enrollment Fees	106	77	113	(36)	
Sales and Services	144	103	127	(24)	
Other Revenue	2,094	1,770	2,034	(264)	
Total Revenues	2,344	1,950	2,274	(324)	
Personnel	1,113	952	985	33	
Service & Supplies	1,053	802	1,312	510	
Capital Expense	8	-	-	-	
Total Expenses	2,173	1,754	2,297	543	
Net Transfers	(225)	(9)	1	9	Projection is based on transfer schedule.
Total Expenses and Transfers	1,949	1,745	2,298	552	
Net Revenues less Expenses	396	205	(24)	419	
Additions/Deductions to Fund Balance	(365)	(347)			
Fund Balance at the Beginning of the Year	2,951	2,982			
Fund Balance at the End of the Year	2,982	2,840			
Fund Balance as a Percentage of Revenues	127.21%	145.64%			

Western Oregon University
Transfers Schedule - Projected FY21
(Unaudited, non-GAAP, for management purposes only)

	E&G			Auxiliary			Des Ops - Serv Dept.	Plant fund	Other	Total
Transfers In E&G							(a)		(b)	
Actual							8,218			8,218
Upcoming									8,893	8,893
Transfers Out E&G				(c)	(d)	(e)	(a)	(f)	(b)	
Actual						1,054,300	588	226,162		1,281,050
Upcoming				150,000	2,772,874			50,000	4,804	2,977,678
Transfers In AUX	(c)	(d)	(e)						(a)	
Actual			1,054,300						3,499	1,057,799
Upcoming	150,000	2,772,874								2,922,874
Transfers Out AUX				(g)				(h)	(i)	
Actual										-
Upcoming				86,563				133,838	1,618,801	1,839,202
Transfers In DO, SD	(a)								(a)	
Actual	588								16,358	16,946
Upcoming										-
Transfers Out DO, SD	(a)									
Actual	8,218									8,218
Upcoming										-

Type	Description
(a)	Misc. transfers
(b)	Endowment matches
(c)	Child Development Center support
(d)	Athletic operations support
(e)	Fall Incidental Fee support (\$1M) & graduate winter incidental fee subsidy (\$54K)
(f)	Small-Scale Energy Loan Program debt service
(g)	Incidental fee misc. transfers out
(h)	Student Engagement & Campus Recreation transfers to building/equipment reserves
(i)	Transfers out from Housing and Recreation Center Building Fee for debt service payments

Finance & Administration Committee (FAC), May 25, 2021, FY22 Preliminary Budget

Budget Creation Process:

For the past several months, we have been working towards developing the FY22 Preliminary Budget. The overall purpose of the budgeting process was to engage all relevant campus stakeholders in setting fiscal targets and levels of expenditures, allocating resources in conformity with fiscal targets and the University's Strategic Plan, and addressing issues of operational efficiency and performance standards. The process involved having over 30 meetings with stakeholders across campus, including College of Liberal Arts & Sciences, College of Education, divisions of Academic Affairs, Student Affairs, General Counsel, Development and Advancement, Finance and Administration, Athletics, University Housing, Campus Dining, Bookstore, Parking, Student Health & Counseling Center, and Child Development Center. As has been done in previous years, an Adjusted FY22 Budget will be brought to the Board in the Fall, when enrollment and state appropriation levels are known.

Education & General (E&G) Fund Component:

Budget Scenarios:

Budget formulation once again took place in an uncertain state funding and declining enrollment environment. As such, we have included four budget scenarios for E&G – negative 10% and 5% enrollments and flat and \$886M PUSF funding (PUSF is the Public University Support Fund that represents the total state funding for universities over a biennium). In the four various scenarios (see Education & General Fund Scenarios worksheet included below), other revenues and expenses remain consistent. These scenarios range from a worst-case scenario (flat PUSF and 10% enrollment decline from Fall 2020) deficit of \$4.617M to a best-case scenario (\$886M and 5% enrollment decline) deficit of \$1.056M. It is worth noting that a \$900M PUSF (which is the current service level request made by the universities) is estimated to result in approximately \$31.452M of state funding (approximately \$450K more in allocation for WOU than the \$886M PUSF scenario). Although uncertain, currently we believe the most likely scenario for the budget is a 10% enrollment decline and \$886M PUSF; this results in a budget deficit of \$2.958M. This scenario is included in the FY22 Preliminary budget for Board consideration. When added to the FY22 Projected Beginning Fund Balance of \$10.462M, this results in a projected ending FY22 Fund Balance of \$7.504M, 11.36% of revenues.

Other Provided Worksheets:

In addition to the Education & General Fund Scenarios worksheet mentioned above, also included is the Education & General Fund Detail worksheet which correlates to the revenue and expense assumptions detailed below. Also provided is the Education &

General Fund by Index (indices often correlate to departments or internally designated spending purposes), which is the working document shared with campus during the budget process.

Revenue Assumptions:

Total Revenues for the FY22 Preliminary Budget are \$66.078M.

Tuition & Fees

- Tuition assumes a 10% enrollment decline from Fall 2020, and then 6% attrition between terms. This results in an assumed 130,324 undergraduate and 8,044 graduate credit hours. Applying the applicable tuition rates as approved at the April 21, 2021 Board of Trustees meeting results in total undergraduate tuition of \$27.779M and graduate tuition of \$3.7M.
- Summer tuition revenues have been assumed to be approximately the same as the projected current fiscal year actuals (summer tuition crosses two fiscal years, with approximately 15% of revenues recognized in the fiscal year just ending and 85% in the fiscal year beginning). Total summer tuition is budgeted at \$2.7M.
- Other tuition incorporates miscellaneous tuition assessments such as employee discounted tuition or cohort tuition agreements. The budget assumes approximately the same as the projected current fiscal year actuals, \$360K.
- Matriculation fees have been budgeted at an approximate 10% decline from projected year end actuals, \$550K. Course fees have been budgeted at \$300K, the same as the FY21 Adjusted budget; although actual course fee revenues are projected to be slightly less in FY21, many divisions waived course fees this year due to the shift to increased online delivery. Application fee revenue is not budgeted in relation to the decision to waive the application fee for all applying students. Other fees are budgeted at \$150K which is approximately the same as the projected current fiscal year actuals.
- Online course fee revenue assumes that 25% of courses will be offered online to align with what the Provost's Office has communicated to campus. This results in an assumed 34,592 of online course credit hours, for a budget of \$1.833M, which is a significant change from FY21 where 95% of courses were online.
- Fee remission budget has been reduced to \$5.5M to reflect the continued decline in enrollments. This is a 15.9% discount rate based on budgeted tuition.
- Net Tuition & Fees total \$31.872M, \$6.093M less than the FY21 Adjusted budget, due to the decrease in enrollment and online course fee revenues.

Government Resources & Allocations

- State funding reflects the Tri-Chair's biennium budget of total PUSF funding of \$886M. FY22 will be the first year of the new SSCM formula, which is also reflected in the estimate. FY22 will also be the first year of the biennium; 49% of PUSF is distributed in year 1 with the remaining 51% distributed in year 2.

Other Revenues

- Budgeted Gift Grants and Contracts total \$622K, which incorporates the new policy allocation of grant indirects, as well as the anticipated reimbursement from the WOU foundation for certain personnel.
- Interest Earnings/Investment, Sales & Services, and Other Revenues are all budgeted at the same level as FY21's Adjusted budget, totaling \$2.6M.

Expense Assumptions:

Total Expenses for the FY22 Preliminary Budget are budgeted at \$65.594M.

Personnel

- Personnel budget totals \$56.28M, \$218K more than the FY21 Adjusted Budget. The FY21 Adjusted Budget incorporated partial year savings for many of the position eliminations and layoffs that occurred, as well as furlough and leave without pay savings.
- Budgeted amount for faculty totals \$17.899M, which reflects partial Article 15 savings of approximately \$700K (the full savings will be realized in the FY23 budget cycle). This also assumes no raises other than promotional step increases (bargaining is still underway).
- Budgeted amount for unclassified staff totals \$8.472M, which assumes no raises.
- Faculty & Unclassified pay is budgeted at \$550K. This category is largely reflective of stipends paid to faculty and unclassified staff, but also includes temporary employee and allowance funds.
- Budgeted amount for classified staff totals \$6.585M, which assumes regular step increases, but no COLA.
- Classified Pay is budgeted at \$243K and includes \$50K budgeted for longevity pay differential.
- Student pay is budgeted at approximately the same as the FY21 Adjusted Budget (despite the minimum wage increase of \$0.75 effective July 1), with only slight increases in areas that were funded via reallocation of other Divisional budgets.
- Budgeted Other Payroll Expense (OPE) totals \$20.803M. This is comprised of multiple components – health insurance (which is budgeted at a flat annual rate of \$17,004 per eligible individual), retirement (which is budgeted at a composite percentage of 27.5% applied to each employees' specific budgeted pay), and other rate of 8.15% (FICA, etc.). OPE is about \$176K more than the FY21 Adjusted Budget; although budgeted health insurance was reduced due to having fewer positions, the budgeted retirement contribution rate increased by 2% (to align with the increase in PERS contribution rates effective July 1).

Services & Supplies (S&S)

- Services & Supplies net budget totals \$9.104M.

- S&S divisional budgets were held at the same level as the FY21 Adjusted Budget (with some Divisions reallocated funds internally).
- Includes an additional \$92K budgeted for the new stormwater utility, additional \$150K budgeted for risk management assessment (FY21 was under budgeted), an additional \$300K for bad debt expense, a correlating \$113K increase due to the new grant indirects policy, a \$200K increase to internal sales from General Admin Overhead (due to increased auxiliary activity), and other miscellaneous reallocations.

Capital Expense

- Capital Expense (Library and University Computing Solutions purchases) left at the same FY21 Adjusted Budget amount of \$210K.

Net Transfer Assumptions:

Total Net Transfers are budgeted at \$3.145M.

- Inclusive of a \$2.8M transfer to athletics (to fund athletics personnel salaries, benefits, and corresponding general administration overhead), \$150K subsidy to the Child Development Center, \$175K transfer for SELP funding match, and \$13K in other miscellaneous transfers.

Other Activity Assumptions:

Total Other Activities are budgeted at \$297K.

- Inclusive of \$100M transfer to bookstore for student vaccine incentive voucher, \$61K for library faculty vacation payout (as a result of changing their contract from 11 months to 9 months), and \$136K for faculty retirement incentive payouts (estimated 10 payments of \$10K, plus OPE).

Auxiliary Component:

The auxiliary component is composed of Athletics, Housing, Dining, Parking, Conference Services, Bookstore, Student Health & Counseling Center (SHCC), Child Development Center (CDC), and other minor operations. The net budget deficit for all Auxiliaries (excluding IFC) totals \$1.023M. See the FY22 Designated Operations, Service Departments, & Auxiliary Enterprises Budgets (excluding Athletics & IFC) worksheet, as well as the FY22 Athletics (Non-IFC) Budgets worksheet, for the index-level detail.

University Housing:

University Housing comprises approximately \$5.465M, or 40%, of budgeted auxiliary expenses.

- University Housing has a cautiously optimistic budget resulting in \$164K of profit.
- University Housing's revenue budget totals \$5.629M and is built on an assumed 737 residents living in Housing between Ackerman, Heritage, and Arbor Park.
- Total expenses and transfers are budgeted at \$5.465M (inclusive of a \$1.412M transfer out to debt service):
 - Personnel budget totals \$1.119M and is reflective of a reorganization.
 - Supplies & Services budget totals \$3.115M, of which \$1.252M is the interest portion of the bond debt payment.

Campus Dining:

Campus Dining comprises approximately \$3.093M, or 22.6%, of budgeted auxiliary expenses.

- Campus Dining's budget totals a \$433K deficit for the year.
- Campus Dining's budgeted revenues total \$2.66M, based on an assumed 700 meal plans for Valsetz (budget reflective of resuming more typical operations), Café Allegro being open, and minimal catering revenues.
- Personnel for Campus Dining is budgeted at \$1.646M and includes \$280K of student labor.
- Services & Supplies for Campus Dining are budgeted at \$1.267M, which includes \$559K of food costs.

Student Health & Counseling Center (SHCC):

Student Health & Counseling Center (SHCC) comprises approximately \$1.734M, or 12.7%, of budgeted auxiliary expenses.

- SHCC's budget breaks even.
- Enrollment fees are budgeted at \$1.5M. This incorporates an estimated \$20K of health service fee revenue over summer term, and assumes 3,500 students will pay the fee fall term with 6% attrition for winter and spring, at the Board approved rate of \$150. The health service fee is assessed at the first credit of in-person courses, and can be opted into for service as well.
- Overall, SHCC revenue is budgeted at \$1.643M, including other miscellaneous revenues.
- Personnel expense budget totals \$1.09M.
- Services & Supplies budget totals \$536K.

Athletics:

Athletics (excluding Incidental Fee component) comprises approximately \$3.931M, or 28.8%, of budgeted auxiliary expenses.

Athletics receives funding from several sources including Education & General Fund, Lottery, Tickets & Concessions, and Special Projects.

- Lottery funding is budgeted at \$1.02M, the same level as the FY21 Adjusted Budget.
- No budgeted revenues for tickets and concessions are included, although athletics hopes to begin to generate these revenues again.
- Personnel budget totals \$2.614M.
- Athletics budget also incorporates the \$2.807M transfer in from E&G.

Parking:

Parking comprises approximately \$367K, or 2.7%, of budgeted auxiliary expenses.

- Parking’s budget totals a deficit of \$242K for the year.
- Sales & Services revenues are budgeted at \$120K, which reflects an assumed increase in parking pass sales from FY21 (although still significantly less than the approximate \$300K generated in FY20).
- Parking’s personnel totals \$190K, which includes partial FTE of Campus Public Safety personnel to provide relief to the E&G budget.

Overall Auxiliaries:

Bookstore and Child Development Center are other significant auxiliary components, comprising approximately \$1.49M, or 10.9%, of budgeted auxiliary expenses. These remain largely unchanged from the Adjusted FY21 Budget, and includes the \$150K subsidy from E&G for Child Development Center.

Incidental Fee (IFC) Component:

Incidental Fee has a net deficit budget of \$198K. See the included FY22 Incidental Fee Budgets worksheet for the index-level detail.

- Enrollment fees are budgeted at \$4.282M, which assumes \$175K of summer revenue (1,400 students paying fee of \$125) and \$4.107M of academic year revenue (approximately 4,100 students paying fee of \$355 fall term, with attrition between winter and spring). The incidental fee will be charged to all students at the first credit, regardless of modality of the course.
- Incidental Fee expenses reflect the total allocation of \$4.48M as determined by the Incidental Fee Committee with funding for Abby’s House/Food Pantry, Access, ASWOU, Athletics, Campus Recreation, Childcare, Creative Arts, Student Engagement, Student Activities Board, Student Media, and WOLF Ride.

Designated Operations & Service Departments Component:

Designated Operations & Service Department budgets are inclusive of primarily Council of Presidents and Telecommunications, as well as other small miscellaneous budgets.

As such, the budgets have no significant changes from the FY21 Adjusted Budget. See the FY22 Designated Operations, Service Departments, & Auxiliary Enterprises Budgets (excluding Athletics & IFC) worksheet for the index-level detail.

FY22 Proposed Budget across Component Funds:

As shown on the Component Funds Budget Summary worksheet included below, combined component budgets results in a total net budget deficit across these funds of \$4.235M, or 5% of revenues.

STAFF RECOMMENDATION:

It is recommended that the Western Oregon University Finance and Administration Committee recommends to the Board of Trustees to approve the FY22 Preliminary Budget as presented in the docket.

**Western Oregon University
FY22 Proposed Budget
Component Funds Budget Summary**

	Education & General (E&G)*	Auxiliary (excluding IFC)	Incidental Fee (IFC)	Designated Operations & Service Depts	Total
Revenues					
Enrollment Fees	31,872,450	1,784,013	4,281,640	113,134	38,051,237
Government Resources & Allocations	30,983,621	-	-	-	30,983,621
Gift Grants and Contracts	622,260	29,626	80,371	-	732,257
Investment	2,000,000	6,000	21	4,190	2,010,211
Sales & Services	500,000	9,407,076	103,693	126,630	10,137,399
Other Revenues	100,000	1,300,857	172,453	2,030,156	3,603,466
Total Revenues	66,078,331	12,527,572	4,638,178	2,274,110	85,518,191
Expenses					
Personnel	56,280,022	7,301,966	2,058,993	1,018,983	66,659,964
Services & Supplies	9,104,439	7,322,342	2,550,786	1,310,307	20,287,873
Capital Outlay	209,691	-	-	-	209,691
Total Expenses	65,594,151	14,624,308	4,609,779	2,329,290	87,157,528
Net Transfers	3,145,344	(1,074,188)	227,182	750	2,299,088
Total Expenses & Transfers	68,739,495	13,550,120	4,836,960	2,330,040	89,456,615
Net Recurring Budget	(2,661,164)	(1,022,548)	(198,782)	(55,930)	(3,938,424)
One Time Activities	296,693	-	-	-	296,693
Net Budget	(2,957,857)	(1,022,548)	(198,782)	(55,930)	(4,235,117)

*Education & General Fund budget shown here reflects -10% enrollment and \$886M PUSF scenario, as we believe that is what is most likely to occur.

**Western Oregon University
FY22 Proposed Budget
Education & General Fund Scenarios**

	Adjusted FY21 Budget	FY21 Projected Actuals*	-10% Enrollment		-5% Enrollment	
			Flat PUSF	\$886M PUSF	Flat PUSF	\$886M PUSF
Revenues						
Tuition & Fees						
Tuition	38,190,000	37,385,000	34,539,074	34,539,074	36,288,810	36,288,810
Online fees	5,500,000	7,124,000	1,833,376	1,833,376	1,935,295	1,935,295
Other fees	1,325,000	1,101,000	1,000,000	1,000,000	1,050,000	1,050,000
Fee remissions	<u>(7,050,000)</u>	<u>(7,500,000)</u>	<u>(5,500,000)</u>	<u>(5,500,000)</u>	<u>(5,500,000)</u>	<u>(5,500,000)</u>
Total	37,965,000	38,110,000	31,872,450	31,872,450	33,774,105	33,774,105
State Appropriations	28,981,566	28,990,147	29,324,771	30,983,621	29,324,771	30,983,621
Other Revenues	<u>3,100,000</u>	<u>3,501,000</u>	<u>3,222,260</u>	<u>3,222,260</u>	<u>3,222,260</u>	<u>3,222,260</u>
Total	70,046,566	70,601,147	64,419,481	66,078,331	66,321,136	67,979,986
Expenses						
Personnel						
Faculty Salaries	18,747,193		17,898,592	17,898,592	17,898,592	17,898,592
Unclassified Salaries	8,366,820		8,471,711	8,471,711	8,471,711	8,471,711
Faculty & Unclassified Pay	772,131		550,090	550,090	550,090	550,090
Classified Salaries	6,071,246		6,585,340	6,585,340	6,585,340	6,585,340
Classified Pay	193,128		243,128	243,128	243,128	243,128
Student	1,720,177		1,727,983	1,727,983	1,727,983	1,727,983
OPE	<u>20,626,996</u>		<u>20,803,177</u>	<u>20,803,177</u>	<u>20,803,177</u>	<u>20,803,177</u>
Total	56,497,691	56,200,000	56,280,022	56,280,022	56,280,022	56,280,022
S&S/Other	9,058,505	8,338,000	9,314,130	9,314,130	9,314,130	9,314,130
Transfers	<u>5,093,785</u>	<u>3,187,317</u>	<u>3,145,344</u>	<u>3,145,344</u>	<u>3,145,344</u>	<u>3,145,344</u>
Total Expenses & Transfers	70,649,981	67,725,317	68,739,495	68,739,495	68,739,495	68,739,495
Net Operating	(603,415)	2,875,830	(4,320,014)	(2,661,164)	(2,418,359)	(759,509)
One Time Activities	<u>700,000</u>	<u>(1,345,700)</u>	<u>296,693</u>	<u>296,693</u>	<u>296,693</u>	<u>296,693</u>
Net	(1,303,415)	4,221,530	(4,616,707)	(2,957,857)	(2,715,052)	(1,056,202)

*FY21 Projected Actuals as of April 30, 2021 Management Report

Western Oregon University
 FY22 Proposed Budget
 Education & General Fund Detail

	FY21 Adjusted Budget	FY22 Proposed Budget	Difference FY21 Adjusted Budget to FY22 Proposed Budget
Revenues			
Tuition & Fees			
Undergraduate Tuition			
Resident	21,650,000	19,420,776	(2,229,224)
WUE	7,630,000	7,004,598	(625,402)
Non-Resident	1,740,000	1,353,460	(386,540)
Total Undergraduate Tuition	31,020,000	27,778,834	(3,241,166)
Graduate Tuition			
New Structure	-	3,700,240	3,700,240
Resident	370,000	-	(370,000)
Non-Resident	250,000	-	(250,000)
Online	3,650,000	-	(3,650,000)
Total Graduate Tuition	4,270,000	3,700,240	(569,760)
Summer			
Undergraduate	1,870,000	1,900,000	30,000
Graduate	680,000	800,000	120,000
Total Summer	2,550,000	2,700,000	150,000
Other Tuition	350,000	360,000	10,000
Total Tuition	38,190,000	34,539,074	(3,650,926)
Fees			
Matriculation	575,000	550,000	(25,000)
Course	300,000	300,000	-
Application	100,000	-	(100,000)
Online Course	5,500,000	1,833,376	(3,666,624)
Other	350,000	150,000	(200,000)
Total Fees	6,825,000	2,833,376	(3,991,624)
Fee Remissions	(7,050,000)	(5,500,000)	1,550,000
Total Tuition & Fees (net of remissions)	37,965,000	31,872,450	(6,092,550)
Government Resources & Allocations			
Student Success & Completion (SSCM)	28,291,650	30,293,705	2,002,055
Engineering Technology (ETSF)	307,728	307,728	-
Small-Energy Loan Program (SELP)	382,188	382,188	-
Total Government Resources & Allocations	28,981,566	30,983,621	2,002,055
Other Revenues			
Gift Grants and Contracts	500,000	622,260	122,260
Interest Earnings/Investment	2,000,000	2,000,000	-
Sales & Services	500,000	500,000	-
Other Revenues	100,000	100,000	-
Total Other Revenues	3,100,000	3,222,260	122,260
Total Revenues	70,046,566	66,078,331	(3,968,235)

Western Oregon University
 FY22 Proposed Budget
 Education & General Fund Detail

	FY21 Adjusted Budget	FY22 Proposed Budget	Difference FY21 Adjusted Budget to FY22 Proposed Budget
Expenses			
Personnel			
Faculty Salaries	18,747,193	17,898,592	848,601
Unclassified Salaries	8,366,820	8,471,711	(104,891)
Faculty & Unclassified Pay	772,131	550,090	222,041
Classified Salaries	6,071,246	6,585,340	(514,094)
Classified Pay	193,128	243,128	(50,000)
Student	1,720,177	1,727,983	(7,806)
OPE	20,626,996	20,803,177	(176,181)
Total Personnel	56,497,691	56,280,022	217,669
Services & Supplies			
Services & Supplies	11,977,076	12,510,445	(533,369)
Internal Sales	(3,128,262)	(3,406,006)	277,744
Total Services & Supplies	8,848,814	9,104,439	(255,625)
Capital Outlay			
	209,691	209,691	-
Total Expenses	65,556,196	65,594,151	(37,955)
Transfers			
Athletics Subsidy	2,772,874	2,807,002	(34,128)
Child Development Center Subsidy	150,000	150,000	-
SELP Funding Match	175,000	175,000	-
Misc. Other Transfers	(4,089)	13,342	(17,431)
Total Transfers	3,093,785	3,145,344	(51,559)
Net Recurring	1,396,585	(2,661,164)	(4,057,749)
Other Activities			
Incidental Fee Subsidy	2,000,000	-	2,000,000
Vacation Payout/Unemployment	700,000	61,043	638,957
Retirement Incentive Faculty Payments	-	135,650	(135,650)
Student Vaccine Incentive	-	100,000	(100,000)
Total Other Activities	2,700,000	296,693	2,403,307
Net	(1,303,415)	(2,957,857)	(1,654,442)
Beginning Fund Balance	6,240,178	10,461,708	
Projected Ending Fund Balance	4,936,763	7,503,851	
Fund Balance as a Percentage of Revenues	7.05%	11.36%	

Western Oregon University
 FY22 Education & General Fund Budget
 By Index

INDEX	DEPT NAME	TOTAL REV	Tenure-Track	NTT	Unclass	Other	Academic	Classified	Classified	Student	Total	Services	Capital	Intrnl Sales	Transfer In	Transfer Out	TOTAL EXP	
			Faculty Salary (+) Acct 10102	Faculty Salary (+) Acct 10102	Salary (+) 10103	Unclassified & Faculty Pay (+) 10200	Pay Summer (+) Acct 10203	Pay (+) Acct 10301	Pay (+) Acct 10400	Pay (+) Acct 10501								Pay (+) Acct 109XX
PRESIDENT'S OFFICE/UNIVERSITY-WIDE																		
PRE907	President's Office	-	-	-	388,758	42,360	-	-	-	-	204,707	635,825	18,000	-	-	-	653,825	
PRE929	President's Campus Support	-	-	-	-	-	-	-	-	-	-	-	57,000	-	-	-	57,000	
PRE930	Strategic Initiatives	-	-	-	-	-	-	-	-	-	-	-	360,000	-	-	-	360,000	
PRE931	Visibility Initiatives	-	-	-	-	-	-	-	-	-	-	-	7,200	-	-	-	7,200	
PRE932	Diversity Initiatives	-	-	-	-	-	-	-	-	-	-	-	9,000	-	-	-	9,000	
PRE933	OCOP Dues	-	-	-	-	-	-	-	-	-	-	-	48,000	-	-	-	48,000	
PRE909	Faculty Senate	-	-	-	-	-	-	-	-	1,743	62	1,805	2,570	-	-	-	4,375	
PRE912	Commencement & Convocation	-	-	-	-	-	-	-	-	-	-	-	25,683	-	-	-	25,683	
PRE920	Pastega Endowed Awards	-	-	-	-	-	-	-	-	-	-	-	2,850	-	(1,425)	-	1,425	
PRE925	Faculty Athletic Representation	-	-	-	-	-	-	-	-	-	-	-	3,150	-	-	-	3,150	
PRE927	WOU Board Support	-	-	-	-	-	-	-	-	-	-	-	22,500	-	-	-	22,500	
PRE928	University Tree Advisory	-	-	-	-	-	-	-	-	-	-	-	3,240	-	-	-	3,240	
TOTAL PRESIDENT'S OFFICE/UNIVERSITY-WIDE			-	-	388,758	42,360	-	-	-	1,743	204,769	637,630	559,193	-	-	(1,425)	1,195,398	
GENERAL COUNSEL																		
LEG901	WOU Legal Counsel	-	-	-	370,260	-	-	-	-	-	183,011	553,271	9,000	-	-	-	562,271	
LEG902	Outside Legal Services	-	-	-	-	-	-	-	-	-	-	-	67,500	-	-	-	67,500	
LEGXXX	Risk Management Assessments	-	-	-	-	-	-	-	-	-	-	-	514,950	-	-	-	514,950	
PSI901	Public Affairs & Strategic Initiative	-	-	-	143,508	-	-	-	-	-	68,165	211,673	9,000	-	-	-	220,673	
HRO915	Human Resources Operation	-	-	-	393,785	-	-	165,790	-	-	386,534	946,109	178,104	-	-	-	1,124,213	
HRO917	Staff Professional Dev	-	-	-	-	-	-	-	-	-	-	-	20,700	-	-	-	20,700	
HRO918	Support ADA/WC Equip	-	-	-	109,709	-	-	-	-	-	65,931	175,640	13,500	-	-	-	189,140	
TOTAL GENERAL COUNSEL			-	-	1,017,262	-	-	165,790	-	-	703,641	1,886,694	812,754	-	-	-	2,699,448	
ACADEMIC AFFAIRS																		
PRO902	Provost	-	73,336	-	361,266	-	-	35,092	-	-	248,217	717,911	23,900	-	-	-	741,811	
PRO921	Faculty Development	-	-	97,499	-	-	-	-	-	-	34,760	132,259	225,000	-	-	-	357,259	
PRO923	Faculty Diversity Initiatives	-	-	-	-	-	-	-	-	-	-	-	18,000	-	-	-	18,000	
PRO924	AA Technology	-	-	-	-	-	-	-	-	-	-	-	290,000	-	-	-	290,000	
PRO816	AA Reserve	-	-	-	-	-	-	-	-	-	-	-	140,747	-	-	-	140,747	
PRO824	AA Course Release	-	-	200,006	-	-	-	-	-	-	71,303	271,309	-	-	-	-	271,309	
PRO927	Endowed Prof Business	-	-	-	-	-	-	-	-	-	-	-	5,304	-	(2,652)	-	2,652	
PRO818	Endowed Jensen Lectureship	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,804	4,804	
ISS901	International Students and Scholars	-	-	-	92,160	-	-	-	10,958	67,248	170,366	15,000	-	-	-	-	185,366	
SAB901	Study Abroad Program	-	-	-	-	-	-	-	-	-	-	-	7,500	-	-	-	7,500	
PRO810	Transfer Initiatives	-	-	-	53,796	-	-	-	2,900	36,285	92,981	8,160	-	-	-	-	101,141	
PRO811	Interdisciplinary Studies	-	-	-	-	-	-	-	-	-	-	-	2,700	-	-	-	2,700	
PRO812	Salem General	-	-	229,500	-	-	-	28,618	-	14,850	109,120	382,088	60,000	-	-	-	442,088	
NWA901	Northwest Accreditation	-	-	-	-	-	-	-	-	-	-	-	31,524	-	-	-	31,524	
PRO813	Willamette Promise	-	-	-	90,000	-	-	-	-	-	32,085	122,085	84,200	-	-	-	206,285	
WRC901	Writing Center	-	47,034	-	93,348	6,000	-	-	36,400	95,970	278,752	3,500	-	-	-	-	282,252	
LCT901	Learning Center	-	-	-	-	-	-	-	10,000	350	10,350	1,220	-	-	-	-	11,570	
AAD901	Student Success & Advising	-	-	-	378,012	-	-	52,464	800	27,000	307,733	766,009	14,000	-	-	-	780,009	
ADM923	Office of Inter Stdn Acad Support	-	-	-	-	-	-	-	8,576	301	8,877	1,230	-	-	-	-	10,107	
REG901	Registrar	68,000	-	-	180,204	-	-	195,246	2,800	14,620	271,392	664,262	24,080	-	-	-	688,342	
REG905	Diplomas/Certificates	2,000	-	-	-	-	-	600	-	214	814	8,000	8,000	-	-	-	8,814	
DEP701	Academic Effectiveness	-	-	-	-	-	-	-	-	-	-	-	41,450	-	-	-	41,450	
IRO901	Institutional Research Office	-	-	-	92,208	-	-	-	-	49,877	142,085	16,958	-	-	-	-	159,043	
PRO809	General Education	-	-	-	-	7,916	-	-	-	-	37,032	109,425	18,420	-	-	-	127,845	
PRO804	Honors Program - Acad Support	-	64,477	-	-	-	-	-	-	8,000	30,241	98,431	25,140	-	-	-	123,571	
PRO808	Honors Program Course Fees	-	60,190	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PRO977	Undergraduate Research	-	-	-	-	-	-	-	-	-	-	-	7,200	-	-	-	7,200	
TOTAL ACADEMIC AFFAIRS			70,000	245,036	527,005	1,250,994	103,916	-	311,420	4,200	133,304	1,392,128	3,968,003	1,073,233	-	(2,652)	4,804	5,043,388
LIBRARY																		
LIB901	Library Operations	-	498,410	122,602	174,108	5,800	-	214,992	2,000	213,620	611,431	1,842,963	170,285	-	-	-	2,013,248	
AIV901	Academic Innovation	-	-	-	191,308	12,800	-	53,748	250	4,637	160,195	422,938	32,400	-	-	-	455,338	
LIB904	Lost Books	17,000	-	-	-	-	-	-	-	-	-	-	3,000	-	-	-	3,000	
LIB927	Library Exhibits	-	-	-	-	-	-	-	-	-	-	-	2,250	-	-	-	2,250	
LIB945	Library Books - General	-	-	-	-	-	-	-	-	-	-	-	21,631	-	-	-	21,631	
LIB947	Library Books - Continuation	-	-	-	-	-	-	-	-	-	-	-	33,900	-	-	-	33,900	
LIB948	Library Books - Serials	-	-	-	-	-	-	-	-	-	-	-	21,000	-	-	-	21,000	
LIB949	Library Books - Binding	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LIB950	Library Subscriptions/ Databases	-	-	-	-	-	-	-	-	-	-	143,300	-	-	-	-	143,300	
LIB951	Library Books - OCLC	-	-	-	-	-	-	-	-	-	-	11,000	-	-	-	-	11,000	
LIB952	Library Subscriptions/ Other	-	-	-	-	-	-	-	-	-	-	8,000	-	-	-	-	8,000	
LIB953	Library Subscriptions/ eBooks	-	-	-	-	-	-	-	-	-	-	18,000	-	-	-	-	18,000	
LIB956	Library Subs/ Pay Per View	-	-	-	-	-	-	-	-	-	-	65,000	-	-	-	-	65,000	
LIB959	Library Subscriptions/ eJournal	-	-	-	-	-	-	-	-	-	-	134,709	-	-	-	-	134,709	
LIB968	Curriculum Materials Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
LIB969	Library Books_ DPT Health Science	-	-	-	-	-	-	-	-	-	-	7,500	5,000	-	-	-	12,500	
LIB970	Open Edu Resources_Textbook Afford	-	-	-	-	-	-	-	-	-	-	5,000	10,000	-	-	-	15,000	
TOTAL LIBRARY			17,000	498,410	122,602	365,416	18,600	-	268,740	2,250	218,257	2,265,901	600,444	91,531	-	-	2,957,876	

Western Oregon University
FY22 Education & General Fund Budget
By Index

INDEX	DEPT NAME	TOTAL REV	Tenure-Track	NTT	Unclass	Other	Academic	Classified	Classified	Student	Total	Total	Services	Capital	Intrnl Sales	Transfer In	Transfer Out	TOTAL EXP	
			Faculty Salary (+) Acct 10102	Faculty Salary (+) Acct 10102	Salary (+) 10103	Unclassified & Faculty Pay (+) 10200	Pay Summer (+) Acct 10203	Salary (+) Acct 10301	Pay (+) Acct 10400	Pay (+) Acct 10501	OPe (+) Acct 109XX		and Supplies (+) Acct 20000	Outlay/Equip (+) Acct 40000	Reimburse (-) Acct 79000	(-) Acct 91000	(+) Acct 92000		
COLLEGE OF LIBERAL ARTS & SCIENCES																			
DLA904	Dean Liberal Arts/Sciences	-	-	-	199,596	-	-	38,424	-	581	135,889	374,490	4,450	-	-	-	-	378,940	
DLA905	Supplemental Instr Staff-LAS	-	-	-	-	73,600	550,348	-	-	-	224,141	868,982	-	-	-	-	-	868,982	
BUS902	Business	-	459,197	503,521	-	4,500	-	58,968	-	1,046	603,930	1,631,162	7,660	-	-	-	-	1,638,822	
CAD916	Creative Arts	-	1,434,234	598,874	92,974	4,500	-	27,201	-	32,559	1,314,519	3,504,861	41,075	-	-	-	-	3,545,936	
CAD948	Art Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CAD949	Music Practice Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CAD950	Dance Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CAD951	Theatre Art Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CAD952	MIDI Electronic Music Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
COR901	Criminal Justice	-	492,150	193,519	-	4,500	-	38,820	-	-	480,938	1,209,927	9,125	-	-	-	-	1,219,052	
CSD902	Computer Science Instruction	-	527,527	163,229	-	4,500	-	42,990	-	12,403	433,662	1,184,311	25,525	-	-	-	-	1,209,836	
DLA906	Military Science Labs	-	-	-	-	-	-	-	-	-	-	-	460	-	-	-	-	460	
DLA914	Dean's Support for Faculty Travel	-	-	-	-	-	-	-	-	-	-	-	45,732	-	-	-	-	45,732	
DLA	Individualized Course (ICF) Payout	-	-	-	-	100,000	-	-	-	-	35,650	135,650	-	-	-	-	-	135,650	
DLA915	Chair Research/Travel	-	-	-	-	-	-	-	-	-	-	-	10,400	-	-	-	-	10,400	
HUM902	Humanities	-	1,475,123	524,748	-	4,500	-	48,864	-	2,128	1,259,179	3,314,542	13,600	-	-	-	-	3,328,142	
HUM909	Modern Language Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NSM902	Math Dept/Nat Science Div	-	1,266,236	408,360	-	4,500	-	270,382	-	13,036	1,192,816	3,155,329	48,670	-	-	-	-	3,203,999	
NSM964	Natural Sciences Tutoring Center	-	-	-	-	-	-	-	-	25,000	875	25,875	-	-	-	-	-	25,875	
NSM965	Biology Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NSM966	Chemistry Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NSM967	ES-GS-PH Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NSM968	GIS Equipment Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MTH904	Math Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
DLA941	Organizational Leadership	-	-	57,240	-	9,000	-	13,534	-	-	52,247	132,021	13,440	-	-	-	-	145,461	
MTH042	Mathematics	-	569,817	204,585	-	-	-	-	-	13,498	463,592	1,251,492	8,100	-	-	-	-	1,259,592	
MTH043	Math Center	-	-	-	-	-	-	-	-	25,537	894	26,431	270	-	-	-	-	26,701	
PSY901	Psychology Division	-	830,414	226,814	-	4,500	-	48,864	-	-	684,996	1,795,588	24,750	-	-	-	-	1,820,338	
SOC902	Social Science	-	1,075,741	225,812	-	4,500	-	48,864	-	1,511	811,941	2,168,368	7,985	-	-	-	-	2,176,353	
TOTAL LIBERAL ARTS & SCIENCES		-	8,130,438	3,127,594	292,570	218,600	550,348	636,911	-	127,299	7,695,269	20,779,028	261,242	-	-	-	-	21,040,270	
COLLEGE OF EDUCATION																			
DOE905	Dean of Education Admin	-	-	-	280,512	-	-	48,864	1,161	6,666	186,088	523,291	27,850	-	-	-	-	551,141	
DOE926	DOE Suppl Instructional Staff	-	-	202,487	-	27,600	410,267	-	-	-	228,287	868,641	-	-	-	-	-	868,641	
DOE901	Education and Leadership	-	1,463,661	665,797	86,232	4,500	-	48,864	-	3,000	1,421,169	3,693,223	43,580	-	-	-	-	3,736,803	
DOE953	Chair Research/Travel	-	-	-	-	-	-	-	-	-	-	-	3,900	-	-	-	-	3,900	
DOE964	COE Accreditation	-	-	-	-	-	-	-	-	-	-	-	25,570	-	-	-	-	25,570	
DOE965	Bilingual Initiative	-	-	-	-	-	-	-	-	-	-	-	23,370	-	-	-	-	23,370	
DOE985	Education & Leadership Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
DOE986	COE Credit Overlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
CPL901	Clinical Practice and Licensure	-	-	-	68,484	-	-	48,864	-	-	75,845	193,193	26,600	-	-	-	-	219,793	
CPL903	Clinical Prac & Lice Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
HEX901	Health & Exercise Science Div	-	730,555	310,479	-	4,500	-	40,584	-	1,500	676,324	1,763,942	28,920	-	-	-	-	1,792,862	
HEX904	Health & Exercise Sci Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
DPS901	Deaf Studies & Professional Studies	-	398,611	515,303	-	4,500	-	48,864	3,455	1,500	618,184	1,590,417	16,445	-	-	-	-	1,606,862	
DPS903	Deaf Studies Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
DOE984	Gentle Endowed Prof. Education	-	-	-	-	-	-	-	-	-	-	-	8,670	-	-	(4,816)	-	3,854	
RCD905	RCD Operations	-	-	-	36,907	-	-	17,737	3,950	-	36,705	95,299	1,800	-	-	-	-	97,099	
TOTAL EDUCATION		-	2,592,827	1,694,066	472,135	41,100	410,267	253,777	8,566	12,666	3,242,602	8,728,006	206,705	-	-	(4,816)	-	8,929,895	
GRADUATE STUDIES/SPONSORED RESEARCH																			
GRA901	Graduate Program	30,000	-	-	69,000	-	-	98,975	-	4,648	99,498	272,121	26,430	-	-	-	-	298,551	
GRA903	Graduate Studies - Sales	-	-	-	-	-	-	-	-	-	-	-	18,000	-	-	-	-	18,000	
GRA904	Graduate Office Matric Fees	80,000	-	-	-	-	-	11,122	-	26,000	7,937	45,059	8,460	-	-	-	-	53,519	
GRA905	Graduate Assistant Remissions	-	-	-	-	-	-	-	-	296,352	435,413	731,765	-	-	-	-	-	731,765	
PRO978	Institutional Review Board	-	-	-	-	-	-	-	-	4,648	163	4,811	16,930	-	-	-	-	21,741	
SPO902	Sponsored Research	212,500	-	-	282,000	-	-	64,836	-	-	200,166	547,002	22,070	-	-	(218,530)	-	350,542	
SPO903	Sponsored Research Support Services	-	-	-	16,943	12,000	-	-	-	-	11,645	40,588	54,000	-	-	-	-	94,588	
TOTAL GRADUATE STUDIES/SPONSORED RESEARCH		322,500	-	-	367,943	12,000	-	174,933	-	331,648	754,822	40,588	145,890	-	-	(218,530)	-	1,568,706	
FINANCE & ADMINISTRATION																			
VPF901	Office of VP for Business & Finance	-	-	-	352,972	-	-	-	-	5,000	179,555	537,527	7,740	-	-	-	-	545,267	
BAO901	Business Office	40,000	-	-	296,448	-	-	357,634	4,500	30,000	1,104,661	416,079	275,000	-	-	-	-	1,379,661	
BAO911	NDSL Recoveries	25,000	-	-	-	-	-	15,940	-	-	12,486	28,426	-	-	-	-	-	28,426	
BAO914	Records Retention	-	-	-	-	-	-	-	-	-	-	-	2,000	-	-	-	-	2,000	
BAO923	Bank Processing Charges	100,000	-	-	-	-	-	-	-	-	-	-	100,000	-	-	-	-	100,000	
PPO908	Bldg Maint and Alteration	50,000	-	-	389,694	260	-	830,298	37,000	139,440	784,671	2,181,363	394,000	-	(440,000)	-	-	2,135,363	
PPO912	Janitorial	-	-	-	109,080	800	-	767,648	35,000	29,050	717,427	1,659,005	140,000	-	(830,784)	-	-	968,221	
PPO920	Campus Grounds Maintenance	3,000	-	-	-	-	-	390,364	8,000	34,860	279,271	712,495	161,010	-	(150,000)	-	-	723,505	
PPO931	Print Production	120,000	-	-	-	-	-	16,446	-	10,000	14,716	41,162	5,000	-	-	-	-	46,162	
PPO932	Mail Room	-	-	-	-	-	-	70,194	-	25,564	51,426	147,184	60,000	-	(60,000)	-	-	147,184	
PPU901	Light and Power	-	-	-	-	-	-	-	-	-	-	-	700,000	-	(240,000)	-	-	460,000	
PPU902	Water	-	-	-	-	-	-	-	-	-	-	-	267,000	-	(5,000)	-	-	262,000	

Western Oregon University
 FY22 Education & General Fund Budget
 By Index

INDEX	DEPT NAME	TOTAL REV	Tenure-Track Faculty Salary (+) Acct 10102	NTT Faculty Salary (+) Acct 10102	Unclass Salary (+) 10103	Other Unclassified & Faculty Pay (+) 10200	Academic Pay Summer (+) Acct 10203	Classified Salary (+) Acct 10301	Classified Pay (+) Acct 10400	Student Pay (+) Acct 10501	Total OPE (+) Acct 109XX	Total	Services and Supplies (+) Acct 20000	Capital Outlay/ Equip (+) Acct 40000	Intrnl Sales Reimburse (Redctn/Exp) (-) Acct 79000	Transfer In (-) Acct 91000	Transfer Out (+) Acct 92000	TOTAL EXP
		PPU903	Gasoline	-	-	-	-	-	-	-	-	-	-	-	24,000	-	(7,000)	-
PPU904	Heating - Oil	-	-	-	-	-	-	-	-	-	-	-	10,000	-	-	-	-	10,000
PPU905	Heating - Gas	-	-	-	-	-	-	-	-	-	-	-	309,760	-	(140,000)	-	-	169,760
PSS915	Risk Management	-	-	-	61,032	-	-	-	1,345	-	39,243	101,620	19,230	-	-	-	-	120,850
PSS917	Public Safety	-	-	-	45,360	-	-	362,937	52,817	87,245	302,412	850,771	26,505	-	(240,960)	-	-	636,316
PSS926	Emergency Preparedness Team	-	-	-	-	-	-	-	-	-	-	-	6,300	-	-	-	-	6,300
UCS901	Computing Services	25,000	-	-	338,400	-	-	1,210,329	20,000	100,647	843,342	2,512,718	194,492	50,000	(214,262)	-	-	2,542,948
UCS905	IT Resale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
UCS911	Technology Support - Students	10,000	-	-	-	-	-	76,731	500	82,832	44,250	204,313	497,606	68,160	-	-	-	770,079
UCS914	Campus Software	-	-	-	-	-	-	-	-	-	-	-	187,996	-	(78,000)	-	-	109,996
UCS915	Ellucian Services - Banner Support	-	-	-	-	-	-	-	-	-	-	-	681,775	-	-	-	-	681,775
UCS916	GFA Machines	-	-	-	-	-	-	-	-	-	-	-	150,000	-	-	-	-	150,000
TOTAL FINANCE/ADMIN		373,000	-	-	1,592,986	1,060	-	4,098,521	159,162	544,638	3,684,878	10,081,245	4,219,413	118,160	(2,406,006)	-	-	12,012,812
STUDENT AFFAIRS		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DOS901	VP of Student Affairs	-	-	287,225	-	-	-	39,178	-	27,895	182,364	536,661	65,350	-	-	-	17,431	619,442
DOS906	Career Development Center	-	-	129,144	-	-	-	52,827	-	12,963	111,920	306,854	32,950	-	-	-	-	339,804
DOS909	Community Internship Program	-	-	-	-	-	-	-	-	30,000	1,050	31,050	-	-	-	-	-	31,050
DOS911	Office of Disability Services	-	-	361,409	110,000	-	-	46,113	-	45,564	339,130	902,216	67,380	-	-	-	-	969,596
DOS948	Upward Bound Program	-	-	28,241	-	-	-	-	-	-	18,367	46,608	8,325	-	-	-	-	54,933
DOS949	Student Enrichment	-	-	270,613	-	-	-	10,059	-	2,693	198,968	482,333	19,620	-	-	-	-	501,953
DOS997	Veteran's Success Center	-	-	50,000	-	-	-	-	-	-	34,829	84,829	4,500	-	-	-	-	89,329
MSS901	Multicultural Student Services	-	-	147,096	2,142	-	-	-	250	18,893	104,968	273,349	23,155	-	-	-	-	296,504
ADM924	Office of Admissions	-	-	394,764	312	-	-	165,126	1,700	59,084	406,436	1,027,422	575,761	-	-	-	-	1,603,183
FAI908	Financial Aid Operation	-	-	366,204	-	-	-	194,160	6,000	9,337	406,286	981,987	108,720	-	-	-	-	1,090,707
SEO908	NSW Matriculation	-	-	-	-	-	-	-	-	62,274	2,180	64,454	46,575	-	-	-	-	111,029
SEO909	ID Photography	5,000	-	-	-	-	-	-	-	1,824	64	1,888	3,000	-	-	-	-	4,888
DOS999	Abby's House - GF	-	-	56,292	-	-	-	-	-	10,125	37,428	103,845	25,200	-	-	-	-	129,045
TOTAL STUDENT AFFAIRS		5,000	-	2,090,987	112,454	-	-	507,463	7,950	280,651	1,843,990	4,843,495	980,536	-	-	-	17,431	5,841,462
DEVELOPMENT IN ADVANCEMENT		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
COM902	Strategic Comm & Marketing	-	-	238,727	-	-	-	50,853	5,000	21,840	178,903	495,323	24,220	-	-	-	-	519,543
MKT902	Marketing	-	-	-	-	-	-	-	-	-	-	-	188,590	-	-	-	-	188,590
DIA604	Magazine	-	-	-	-	-	-	-	-	-	-	-	22,000	-	-	-	-	22,000
DIA907	Office of Inst. Advancement	102,260	-	393,933	-	-	-	57,965	3,000	42,561	273,158	770,617	42,640	-	-	-	-	813,257
DIA954	Annual Fund	-	-	-	-	-	-	-	-	8,667	304	8,971	27,000	-	-	-	-	35,971
DIA922	Alumni Office	-	-	-	-	-	-	58,968	3,000	4,709	39,262	105,939	18,000	-	-	-	-	123,939
TOTAL DEVELOPMENT IN ADVANCEMENT		102,260	-	632,660	-	-	-	167,786	11,000	77,777	491,627	1,380,850	322,450	-	-	-	-	1,703,300
GENERAL INSTITUTION		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEN803	Operating Reserve	-	-	-	-	-	-	-	50,000	-	17,825	67,825	300,000	-	-	-	-	367,825
GEN710	Institution Wide - Instruct Support	-	-	-	-	-	-	-	-	-	-	-	900,000	-	-	-	-	900,000
GEN812	College Center Gen Fund Use	-	-	-	-	-	-	-	-	-	-	-	160,000	-	-	-	-	160,000
GEN819	General Institutional Expense	1,900,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEN837	Admin. Cost Recoveries (Auxiliary)	-	-	-	-	-	-	-	-	-	-	-	-	(1,000,000)	-	-	-	(1,000,000)
GEN862	Summer Session - Even	300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEN863	Summer Session - Odd	2,400,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEN877	Institution-Wide SELP Loans	382,188	-	-	-	-	-	-	-	-	-	-	234,000	-	-	-	175,000	409,000
GEN896	Copier Replacement Reserve	-	-	-	-	-	-	-	-	-	-	-	30,000	-	-	-	-	30,000
GEN941	State Government Assessments	-	-	-	-	-	-	-	-	-	-	-	49,679	-	-	-	-	49,679
GEN944	Instruction Fees	34,472,450	-	-	-	-	-	-	-	-	-	-	1,300,000	-	-	-	-	1,300,000
GEN945	Fee Remissions	(5,175,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEN954	Indirect Cost Recoveries	195,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENXXX	Indirect Allocation Clearing	112,500	-	-	-	-	-	-	-	-	-	-	112,500	-	-	-	-	112,500
GEN971	Staff/Dependents at other Inst	-	-	-	-	-	-	-	-	-	-	-	20,000	-	-	-	-	20,000
GEN983	Institutional Wide	-	-	-	-	-	-	-	-	-	-	-	222,405	-	-	-	-	222,405
GEN984	Prior Yr Balance To/From BD	30,601,433	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,175,532	3,175,532
TOTAL GENERAL INSTITUTION		65,188,571	-	-	-	-	-	-	50,000	-	17,825	67,825	3,328,584	-	(1,000,000)	-	3,350,532	5,746,941
RECURRING BUDGETED GENERAL FUND		66,078,331	11,466,711	5,471,266	8,471,711	550,090	960,615	6,585,340	243,128	1,727,983	20,803,177	56,280,022	12,510,445	209,691	(3,406,006)	(227,423)	3,372,767	68,739,495
ONE-TIME FUNDS		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEN803	Retirement Incentive Faculty Payments	-	-	-	100,000	-	-	-	-	-	35,650	135,650	-	-	-	-	-	135,650
GEN803	Library vacation payout	-	-	-	45,000	-	-	-	-	-	16,043	61,043	-	-	-	-	-	61,043
GEN984	Student Vaccine Incentive	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	-	100,000
EDUCATION & GENERAL FUND TOTAL		66,078,331	11,466,711	5,471,266	8,471,711	695,090	960,615	6,585,340	243,128	1,727,983	20,854,870	56,476,715	12,510,445	209,691	(3,406,006)	(227,423)	3,472,767	69,036,188

Western Oregon University
 FY22 Designated Operations, Service Departments,
 & Auxiliary Enterprises Budgets (excluding Athletics & IFC)

INDEX	DEPT NAME	Total Revenue	Unclass Salary (+) Acct 10103	Other Unclassified Pay (+) Acct 10200	Classified Salary (+) Acct 10301	Classified Pay (+) Acct 10400	Student Pay (+) Acct 10501	Total OPE (+) Acct 109XX	Total Personnel	Services and Supplies (+) Acct 20000	General Admin Overhead (+) Acct 28204	Bond Debt (+) Acct 28811	Student Aid (+) Acct 50000	Merchandise for Resale (+) Acct 60000	Indirect Costs (+) Acct 70003	Depreciation (+) Acct 80500	Transfer In (-) Acct 91000	Transfer Out (+) Acct 92000	TOTAL EXP	NET (ignoring depr.)
DESIGNATED OPS AND SERVICE DEPTS FUNDS																				
COP901	Council of Presidents	460,000	290,900	-	-	-	-	153,725	444,625	45,805	-	-	-	-	-	-	-	-	490,430	(30,430)
CTL903	CTL -Tapes and Sales Services	40	-	-	-	-	-	-	-	40	-	-	-	-	-	-	-	-	40	-
DOS957	National Student Exchange Program	3,500	-	-	-	-	-	-	-	3,500	-	-	-	-	-	-	-	-	3,500	-
DOS811	Career Development Revenue	9,999	-	-	-	-	-	-	-	9,090	-	-	-	909	-	-	-	-	9,999	-
PSS918	Crime Prevention	3,000	-	-	-	-	-	-	-	2,727	-	-	-	273	-	-	-	-	3,000	-
PPO928	Compactor Services	34,690	-	-	-	-	-	-	-	34,690	-	-	-	-	-	-	-	-	34,690	-
PRE919	Sundry Gifts	1,000	-	-	-	-	-	-	-	909	-	-	-	91	-	-	-	-	1,000	-
RCD901	RCDHHA Summer Program	65,000	-	23,702	-	-	-	8,451	32,153	14,083	-	-	-	4,624	-	-	-	50,860	14,140	
RCD902	ASL Testing	15	-	-	-	-	-	-	-	15	-	-	-	-	-	-	-	-	15	-
RCD904	Resource Center on Deafness	5,000	-	3,000	-	-	-	1,070	4,070	535	-	-	-	461	-	-	-	5,066	(66)	
REG910	Veteran's Service	3,000	-	-	-	-	-	-	-	3,000	-	-	-	-	-	-	-	-	3,000	-
SAB902	Non-Credit International Program	80	-	-	-	-	-	-	-	72	-	-	-	8	-	-	-	-	80	-
CAD910	WOU Band Festival	10,105	-	3,000	-	-	500	1,088	4,588	3,976	-	-	-	857	-	-	750	10,171	(66)	
CAD912	Music Scholarships	200	-	-	-	-	-	-	-	-	-	-	200	-	-	-	-	200	-	
CAD928	Quarried Sculpture Stone	30	-	-	-	-	-	-	-	30	-	-	-	-	-	-	-	30	-	
CAD929	WOU Choral Festival	510	-	-	-	-	300	11	311	152	-	-	-	47	-	-	-	510	-	
DEP910	CAI Non-Credit Special Projects	300	-	-	-	-	-	-	-	300	-	-	-	-	-	-	-	300	-	
TRD909	TR Consulting Services	3,500	-	-	-	-	-	-	-	3,181	-	-	-	319	-	-	-	3,500	-	
TRD911	TR Publications	800	-	-	-	-	-	-	-	727	-	-	-	73	-	-	-	800	-	
TRD914	TR Tech Support Center	30,000	-	-	-	-	-	-	-	30,000	-	-	-	-	-	-	-	30,000	-	
TRD886	Traffic Safety Education	34,635	-	-	-	-	-	-	-	31,486	-	-	-	3,149	-	-	-	34,635	-	
GFA935	General Scholarship Fund	50,000	-	-	-	-	-	-	-	-	-	-	50,000	-	-	-	-	50,000	-	
UCS904	Computer Maintenance	74,568	-	-	35,712	3,400	1,400	22,496	63,008	15,754	-	-	-	-	3,000	-	-	81,762	(4,194)	
UCS907	Telecommunications	1,484,138	-	-	292,691	14,000	163,537	470,228	470,228	1,049,224	-	-	-	-	270,000	-	-	1,789,452	(35,314)	
TOTAL DESIGNATED OPS AND SERVICE DEPTS FUNDS		2,274,110	290,900	29,702	328,403	17,400	2,200	350,378	1,018,983	1,249,296	-	-	50,200	-	10,811	273,000	-	750	2,603,040	(55,930)
AUXILIARY ENTERPRISES FUNDS (EXCLUDING ATHLETICS & IFC)																				
DIA517	DIA Smith Series Revenue Odd Year	25,000	-	-	-	-	-	-	-	23,148	1,852	-	-	-	-	-	-	-	25,000	-
DIA527	DIA Smith Series Revenue Even Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PSS922	Parking	125,000	45,360	-	51,894	3,000	20,000	69,388	189,642	150,000	27,172	-	-	-	-	-	-	-	366,814	(241,814)
GEN876	Recreation Center Building Fee	172,915	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	460,000	460,000	(287,085)
GFA962	Vending Inc(copier)-Library	500	-	-	-	-	-	-	-	462	37	-	-	-	-	-	-	-	499	1
GFA964	Vending Income-General	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000	-	
AUX990	Conference Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AUX991	Bookstore	1,000,000	58,125	-	142,421	18,000	15,000	163,459	397,005	150,000	87,761	-	-	550,000	-	-	-	1,184,766	(184,766)	
OUR901	University Residences Operations	5,629,340	368,104	16,522	199,559	13,850	113,750	407,222	1,119,007	1,635,739	220,380	1,252,242	-	-	-	(175,000)	1,412,814	5,465,182	164,158	
OUR902	Residence Hall Prog & Training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OUR903	Residence Hall Association	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OUR919	Vending Income -Dorms	7,000	-	-	-	-	-	-	-	6,481	519	-	-	-	-	-	-	7,000	(0)	
AUX977	Residential Dining	2,585,192	222,930	276	526,635	5,550	280,000	610,742	1,646,133	462,749	213,402	-	-	558,640	-	-	-	180,000	3,060,924	(475,732)
AUX978	Retail Dining	-	-	-	-	-	-	-	-	30,000	2,400	-	-	-	-	-	-	-	32,400	(32,400)
AUX993	The Press	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AUX994	Allegro	75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	75,000
AUX995	Western Deli	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Western Oregon University
 FY22 Designated Operations, Service Departments,
 & Auxiliary Enterprises Budgets (excluding Athletics & IFC)

INDEX	DEPT NAME	Total Revenue	Unclass Salary (+) Acct 10103	Other Unclassified Pay (+) Acct 10200	Classified Salary (+) Acct 10301	Classified Pay (+) Acct 10400	Student Pay (+) Acct 10501	Total OPE (+) Acct 109XX	Total Personnel	Services and Supplies (+) Acct 20000	General Admin Overhead (+) Acct 28204	Bond Debt (+) Acct 28811	Student Aid (+) Acct 50000	Merchandise for Resale (+) Acct 60000	Indirect Costs (+) Acct 70003	Depreciation (+) Acct 80500	Transfer In (-) Acct 91000	Transfer Out (+) Acct 92000	TOTAL EXP	NET (ignoring depr.)
AUX996	Western Grill	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SHC901	Undist Student Health Fee	1,502,390	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,502,390
SHC904	Health Service	31,805	258,537	6,509	381,917	9,754	433,468	1,090,185	269,064	108,740	158,000	-	-	-	107,844	(158,000)	-	158,000	1,575,833	(1,436,184)
SHC916	Health Counseling Building Fee	108,709	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	158,000	158,000	(49,291)
CAD953	Rainbow Dance Theatre	36,626	-	25,000	-	-	8,913	33,913	500	2,754	-	-	-	-	-	-	-	-	37,167	(541)
PRO817	Child Development Center	175,316	79,299	8,000	10,867	-	41,671	67,475	207,312	75,515	22,627	-	-	-	-	(150,000)	-	-	155,454	19,862
TOTAL AUXILIARY ENTERPRISES FUNDS (EXCLUDING ATHLETICS)		11,479,792	1,032,355	56,307	1,313,293	50,154	470,421	1,760,668	4,683,198	2,803,658	687,644	1,410,242	-	1,108,640	-	107,844	(483,000)	2,215,814	12,534,040	(946,404)
TOTAL DESIGNATED OPS, SERVICE DEPTS, AND AUXILIARY ENTE		13,753,902	1,323,255	86,009	1,641,696	67,554	472,621	2,111,046	5,702,181	4,052,954	687,644	1,410,242	50,200	1,108,640	10,811	380,844	(483,000)	2,216,564	15,137,080	(1,002,334)

Western Oregon University
FY22 Incidental Fee Budgets

INDEX	DEPT NAME	Total Revenue	Unclass Salary (+) Acct 10103	Other Unclassified Pay (+) Acct 10200	Classified Salary (+) Acct 10301	Classified Pay (+) Acct 10400	Student Pay (+) Acct 10501	Total OPE (+) Acct 109XX	Total Personnel	Services and Supplies (+) Acct 20000	General Admin Overhead (+) Acct 28204	Travel (+) Acct 39000	Depreciation (+) Acct 80500	Transfer In (-) Acct 91000	Transfer Out (+) Acct 92000	TOTAL EXP	NET (Ignoring depr.)
ADMINISTRATIVE																	
GEN897	IFC Computer Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEN948	Extraordinary Travel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEN949	Child Care Reserve	-	-	-	-	-	-	-	-	-	-	-	-	(53,113)	53,113	-	-
GEN950	SS Incidental Fees	175,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	175,000
GEN951	Acad Yr Incidental Fees	4,106,640	-	-	-	-	-	-	-	-	-	-	-	-	-	4,480,421	(373,781)
TOTAL ADMINISTRATIVE		4,281,640	-	-	-	-	-	-	-	-	-	-	-	(53,113)	4,533,534	4,480,421	(198,781)
ASSOCIATED STUDENTS OF WOU																	
ASW903	ASWOU Administration	-	-	-	29,262	-	61,916	29,604	120,782	144,162	19,606	-	1,151	(284,550)	-	1,151	0
TOTAL ASSOCIATED STUDENTS OF WOU		-	-	-	29,262	-	61,916	29,604	120,782	144,162	19,606	-	1,151	(284,550)	-	1,151	0
CAMPUS RECREATION																	
DOS967	Health & Wellness Center	33,250	179,700	2,655	-	-	208,023	123,303	513,681	255,624	57,466	7,250	366,682	(848,616)	47,845	399,932	0
DOS982	Health and Wellness Programs	3,000	-	2,500	-	-	36,327	2,163	40,990	11,038	3,851	-	-	(52,879)	-	3,000	(0)
DOS983	Aquatic Center Operation	-	-	-	-	-	38,020	1,331	39,351	64,549	7,689	-	-	(111,589)	-	-	-
DOS984	Aquatic Center Programs	22,500	-	-	-	-	18,239	639	18,878	2,071	1,551	-	-	-	-	22,500	-
DOS985	Intramurals	3,500	-	-	-	-	38,306	1,341	39,647	7,086	3,459	-	-	(46,692)	-	3,500	-
DOS986	Turf and Grass Fields	1,350	-	-	-	-	2,997	105	3,102	21,393	1,813	-	-	(24,958)	-	1,350	-
DOS800	Men's Lacrosse	-	-	-	-	-	-	-	-	11,659	1,716	11,520	-	(24,895)	-	-	-
DOS801	Men's Soccer	-	-	-	-	-	-	-	-	1,837	203	900	-	(2,940)	-	-	-
DOS802	Men's Rugby	-	-	-	-	-	-	-	-	5,131	803	5,720	-	(11,654)	-	-	-
DOS803	Women's Rugby	-	-	-	-	-	-	-	-	3,140	588	4,800	-	(8,528)	-	-	-
DOS804	SORC Rock Climbing	-	-	-	-	-	-	-	-	200	74	800	-	(1,074)	-	-	-
DOS806	Dance Team	-	-	-	-	-	-	-	-	6,061	449	-	-	(6,510)	-	-	-
DOS812	Women's Soccer	-	-	-	-	-	-	-	-	1,837	203	900	-	(2,940)	-	-	-
TOTAL CAMPUS RECREATION		63,600	179,700	5,155	-	-	341,912	128,882	655,649	391,626	79,865	31,890	366,682	(1,143,275)	47,845	430,282	(0)
CREATIVE ARTS																	
CAD931	Broadway/Opera	-	-	564	-	-	-	201	765	2,303	228	-	-	(3,296)	-	(0)	0
CAD932	Choral Organizations	800	-	420	-	-	1,894	217	2,531	3,878	1,000	7,100	-	(13,709)	-	800	0
CAD933	Instrumental Jazz	1,050	-	420	-	-	851	180	1,451	12,403	1,456	5,816	-	(20,076)	-	1,050	0
CAD934	Vocal Jazz	190	-	410	-	-	570	166	1,146	6,281	1,140	7,971	-	(16,349)	-	190	0
CAD935	Guest Artists	790	-	6,096	-	-	711	2,198	9,005	6,631	1,158	-	-	(16,004)	-	790	(0)
CAD936	Western OR Symphony & Wind Ensemble	278	-	2,753	-	-	1,532	1,035	5,320	13,585	2,057	8,881	-	(29,566)	-	278	0
CAD937	WOU Dance Theatre	8,000	-	-	-	-	3,385	119	3,504	27,384	2,917	8,520	1,166	(34,325)	-	9,166	(0)
CAD938	Theatre	12,000	-	-	-	-	37,112	1,299	38,411	52,370	6,960	3,266	-	(89,007)	-	12,000	0
CAD939	Summer Theatre	-	-	-	-	-	-	-	-	31,440	2,327	-	-	(33,767)	-	0	(0)
CAD941	Instrumental Chamber Ensembles	-	-	-	-	-	-	-	-	1,931	943	10,806	-	(13,680)	-	(0)	0
CAD942	IFC Art Gallery	735	-	-	-	-	2,800	98	2,898	10,919	1,123	1,350	-	(15,555)	-	735	(0)
CAD945	IFC Smith Fine Arts - Labor	77,371	40,572	-	-	-	-	31,468	72,040	5,331	-	-	-	-	-	77,371	0
TOTAL CREATIVE ARTS		101,214	40,572	10,663	-	-	48,855	36,981	137,071	169,125	26,640	53,710	1,166	(285,333)	-	102,379	1
STUDENT ENGAGEMENT																	
SEO901	Student Engagement Operations	171,528	322,332	-	131,547	5,877	170,157	339,899	969,812	300,867	94,623	8,000	482,609	(1,327,997)	126,224	654,138	(1)
SEO902	Ledership, Inclusion, & Activities (LIA)	5,000	-	-	-	-	-	-	-	54,194	4,547	7,240	-	(60,981)	-	5,000	(1)
SEO903	Student Activities Board	4,546	-	-	-	-	12,899	452	13,351	43,812	4,482	3,400	-	(60,499)	-	4,546	(0)
TOTAL STUDENT ENGAGEMENT		181,074	322,332	-	131,547	5,877	183,056	340,351	983,163	398,873	103,652	18,640	482,609	(1,449,476)	126,224	663,685	(2)
STUDENT MEDIA																	
SEO904	Student Media	-	-	-	-	-	-	-	-	4,000	404	1,456	-	(5,860)	-	-	-
SEO905	Northwest Passage	-	-	-	-	-	4,841	170	5,011	3,530	633	-	-	(9,174)	-	-	-
SEO906	Western Journal	7,500	-	-	-	-	60,467	2,117	62,584	12,795	5,579	-	-	(73,458)	-	7,500	-
SEO907	KWOU Student Radio Station	150	-	-	-	-	4,841	170	5,011	2,280	540	-	-	(7,681)	-	150	-
TOTAL STUDENT MEDIA		7,650	-	-	-	-	70,149	2,457	72,606	22,605	7,156	1,456	-	(96,173)	-	7,650	-
STUDENT AFFAIRS																	
DOS923	Interpreters (Access)	-	-	14,000	-	-	-	4,718	18,718	-	1,386	-	-	(20,104)	-	-	-
DOS975	SPEAK (Abby's House)	-	-	-	-	-	5,942	208	6,150	170	468	-	-	(6,788)	-	-	-
DOS813	Food Pantry	-	12,600	-	-	-	-	9,000	21,600	274	1,619	-	-	(23,493)	-	0	(0)
DOS979	WOLF Ride	3,000	-	-	-	-	36,584	1,244	37,828	6,534	3,283	-	8,499	(44,645)	-	11,499	-
DOS980	Student Programs (SLCD)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL STUDENT AFFAIRS		3,000	12,600	14,000	-	-	42,526	15,170	84,296	6,978	6,756	-	8,499	(95,030)	-	11,499	(0)
ATHLETICS																	

Western Oregon University
FY22 Incidental Fee Budgets

INDEX	DEPT NAME	Total Revenue	Unclass Salary (+) Acct 10103	Other Unclassified Pay (+) Acct 10200	Classified Salary (+) Acct 10301	Classified Pay (+) Acct 10400	Student Pay (+) Acct 10501	Total OPE (+) Acct 109XX	Total Personnel	Services and Supplies (+) Acct 20000	General Admin Overhead (+) Acct 28204	Travel (+) Acct 39000	Depreciation (+) Acct 80500	Transfer In (-) Acct 91000	Transfer Out (+) Acct 92000	TOTAL EXP	NET (Ignoring depr.)
JA1101	IFC - Administration	-	-	-	-	-	-	-	-	-	-	-	841	-	-	841	-
JA1501	IFC - Athletic Training	-	-	-	-	-	-	-	-	18,146	1,343	-	-	(19,489)	-	-	-
JA1601	IFC - Athletic Performance	-	-	-	-	-	-	-	-	3,073	272	600	-	(3,945)	-	-	-
JA2501	Champion Travel IFC-Mens Basketball	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JA2901	Champion Travel IFC - Baseball	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JA3001	Champion Travel IFC - Softball	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JA4201	ChampionTravel IFC -M Cross Countr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JA4301	ChampionTravel IFC -W Cross Country	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JA4401	Champion Travel IFC-M Indoor Track	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JA4501	Champion Travel IFC-W Indoor Track	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JA4601	Champion Travel IFC-M Outdoor Track	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JA4701	Champion Travel IFC-W Outdoor Track	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JI2101	IFC - Football	-	-	-	-	-	-	-	-	101,440	16,757	125,000	-	(243,197)	-	-	-
JI2201	IFC - Volleyball	-	-	-	-	-	-	-	-	28,945	5,842	50,000	-	(84,787)	-	-	-
JI2301	IFC-Womens Soccer	-	-	-	-	-	-	-	-	15,005	5,033	53,000	-	(73,038)	-	-	-
JI2501	IFC - Mens Basketball	-	-	-	-	-	-	-	-	31,858	6,576	57,000	-	(95,434)	-	-	-
JI2601	IFC - W Basketball	-	-	-	-	-	-	-	-	32,811	5,759	45,000	-	(83,570)	-	-	-
JI2901	IFC - Baseball	-	-	-	-	-	-	-	-	19,094	8,147	91,000	-	(118,241)	-	-	-
JI3001	IFC - Softball	-	-	-	-	-	-	-	-	12,023	7,106	84,000	-	(103,129)	-	-	-
JI4101	IFC - Cheerleading	-	-	4,000	-	-	-	1,426	5,426	4,048	702	-	-	(10,176)	-	-	-
JI4201	IFC - M Cross Country	-	-	-	-	-	-	-	-	10,860	1,396	8,000	-	(20,256)	-	-	-
JI4301	IFC - W Cross Country	-	-	-	-	-	-	-	-	10,860	1,396	8,000	-	(20,256)	-	-	-
JI4401	IFC - M Indoor Track	-	-	-	-	-	-	-	-	-	1,368	18,483	-	(19,851)	-	-	-
JI4501	IFC - W Indoor Track	-	-	-	-	-	-	-	-	-	1,368	18,483	-	(19,851)	-	-	-
JI4601	IFC - M Outdoor Track	-	-	-	-	-	-	-	-	7,611	2,229	22,500	-	(32,340)	-	-	-
JI4701	IFC - W Outdoor Track	-	-	-	-	-	-	-	-	7,611	2,229	22,500	-	(32,340)	-	-	-
JU1101	Ins Ded - Admin	-	-	-	-	-	-	-	-	78,972	5,844	-	-	(84,816)	-	-	-
JU2101	Ins Ded FTB - Football	-	-	-	-	-	-	-	-	3,600	267	-	-	(3,867)	-	-	-
JU2201	Ins Ded VLB - Volleyball	-	-	-	-	-	-	-	-	350	26	-	-	(376)	-	-	-
JU2301	Ins Ded WSO - Women's Soccer	-	-	-	-	-	-	-	-	350	26	-	-	(376)	-	-	-
JU2501	Ins Ded MBX-Men's Basketball	-	-	-	-	-	-	-	-	350	26	-	-	(376)	-	-	-
JU2601	Ins Ded - W Basketball	-	-	-	-	-	-	-	-	350	26	-	-	(376)	-	-	-
JU2901	Ins Ded BSB - Baseball	-	-	-	-	-	-	-	-	350	26	-	-	(376)	-	-	-
JU3001	Ins Ded SFT - Softball	-	-	-	-	-	-	-	-	350	26	-	-	(376)	-	-	-
JU4101	Ins Ded CHR - Cheerleading	-	-	-	-	-	-	-	-	350	26	-	-	(376)	-	-	-
JU4201	Ins Ded MXC-Men's X Country	-	-	-	-	-	-	-	-	350	26	-	-	(376)	-	-	-
JU4301	Ins Ded WXC-Women's X Country	-	-	-	-	-	-	-	-	350	26	-	-	(376)	-	-	-
JU4401	Ins Ded MITK-Men's Indoor Track	-	-	-	-	-	-	-	-	350	26	-	-	(376)	-	-	-
JU4501	Ins Ded WITK-Women's Indoor Track	-	-	-	-	-	-	-	-	350	26	-	-	(376)	-	-	-
JU4601	Ins Ded - M Outdoor Track	-	-	-	-	-	-	-	-	350	26	-	-	(376)	-	-	-
JU4701	Ins Ded-W Outdoor Track	-	-	-	-	-	-	-	-	350	26	-	-	(376)	-	-	-
TOTAL ATHLETICS		-	-	4,000	-	-	-	1,426	5,426	390,507	73,972	603,566	841	(1,073,471)	-	841	-
TOTAL IFC		4,638,178	555,204	33,818	160,809	5,877	748,414	554,871	2,058,993	1,523,877	317,647	709,262	860,948	(4,480,421)	4,707,603	5,697,908	(198,782)

Western Oregon University
FY22 Athletics (Non-IFC) Budgets

INDEX	DEPT NAME	Total Revenue	Unclass Salary (+) Acct 10103	Classified Salary (+) Acct 10301	Student Pay (+) Acct 10501	Total OPE (+) Acct 109XX	Total Personnel	Services and Supplies (+) Acct 20000	General Admin Overhead (+) Acct 28204	Travel (+) Acct 39000	Student Aid (+) Acct 50000	Transfer In (-) Acct 91000	Transfer Out (+) Acct 92000	TOTAL EXP	NET
		Athletics General Fund Support													
JF1101	General Fund - Administration	-	270,444	59,785	-	202,747	532,976	-	39,441	-	-	(572,417)	-	(0)	0
JF1501	Gen Fund - Athletic Training	-	136,380	-	-	99,631	236,011	-	17,465	-	-	(253,476)	-	0	(0)
JF1601	Gen Fund - Athletic Performance	-	88,296	-	-	65,486	153,782	-	11,380	-	-	(165,162)	-	(0)	0
JF2101	General Fund Ath Support- Football	-	284,128	-	-	163,218	447,346	-	33,104	-	-	(480,450)	-	0	(0)
JF2201	Gen Fun Ath Support-Volleyball	-	97,512	-	-	68,771	166,283	-	12,305	-	-	(178,588)	-	0	(0)
JF2301	Gen Fund Ath Support- Womens Soccer	-	97,800	-	-	68,874	166,674	-	12,334	-	-	(179,008)	-	(0)	0
JF2501	Gen Fund Ath Sup-Mens Basketball	-	122,436	-	-	77,656	200,092	-	14,807	-	-	(214,899)	-	0	(0)
JF2601	Gen Fund Ath Sup- W Basketball	-	108,132	-	-	72,557	180,689	-	13,371	-	-	(194,060)	-	0	(0)
JF2801	Gen Fund Supp- XC/Track	-	105,012	-	-	71,445	176,457	-	13,058	-	-	(189,515)	-	(0)	0
JF2901	Gen Fund Ath Sup - Baseball	-	109,160	-	-	70,027	179,187	-	13,260	-	-	(192,447)	-	(0)	0
JF3001	Gen Fund Ath Sup - Softball	-	103,272	-	-	70,824	174,096	-	12,884	-	-	(186,980)	-	0	(0)
TOTAL GENERAL FUND SUPPORT		-	1,522,572	59,785	-	1,031,236	2,613,593	-	193,409	-	-	(2,807,002)	-	0	(0)
LOTTERY															
JL1101	Lottery - Administration	1,020,152	-	-	-	-	-	30,000	2,220	-	888,850	-	59,156	980,226	39,926
JL1201	Lottery - Marketing	-	-	-	5,000	175	5,175	15,000	1,493	-	-	-	-	21,668	(21,668)
JL1401	Lottery - Sports Information	-	-	-	-	-	-	17,000	1,258	-	-	-	-	18,258	(18,258)
TOTAL LOTTERY		1,020,152	-	-	5,000	175	5,175	62,000	4,971	-	888,850	-	59,156	1,020,152	0
NCAA															
JN1101	NCAA - Administration	4,000	-	-	-	-	-	3,724	276	-	-	-	-	4,000	0
JN2501	NCAA - Mens Basketball	10,740	-	-	-	-	-	10,000	740	-	-	-	-	10,740	-
JN4201	NCAA - M Cross Country	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JN4301	NCAA - W Cross Country	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JN4401	NCAA - M Indoor Track	2,685	-	-	-	-	-	2,500	185	-	-	-	-	2,685	-
JN4501	NCAA - W Indoor Track	2,685	-	-	-	-	-	2,500	185	-	-	-	-	2,685	-
JN4601	NCAA - M Outdoor Track	3,759	-	-	-	-	-	3,500	259	-	-	-	-	3,759	-
JN4701	NCAA - W Outdoor Track	3,759	-	-	-	-	-	3,500	259	-	-	-	-	3,759	-
TOTAL NCAA		27,628	-	-	-	-	-	25,724	1,904	-	-	-	-	27,628	0
RECRUITING															
JR2101	Recruiting - Football	-	-	-	-	-	-	-	906	12,240	-	(59,156)	-	(46,010)	46,010
JR2201	Recruiting-Volleyball	-	-	-	-	-	-	-	377	5,100	-	-	-	5,477	(5,477)
JR2301	Recruiting-Womens Soccer	-	-	-	-	-	-	-	377	5,100	-	-	-	5,477	(5,477)
JR2501	Recruiting - Mens Basketball	-	-	-	-	-	-	-	453	6,120	-	-	-	6,573	(6,573)
JR2601	Recruiting - W Basketball	-	-	-	-	-	-	-	453	6,120	-	-	-	6,573	(6,573)
JR2901	Recruiting - Baseball	-	-	-	-	-	-	-	377	5,100	-	-	-	5,477	(5,477)
JR3001	Recruiting - Softball	-	-	-	-	-	-	-	377	5,100	-	-	-	5,477	(5,477)
JR4201	Recruiting - M Cross Country	-	-	-	-	-	-	-	126	1,700	-	-	-	1,826	(1,826)
JR4301	Recruiting - W Cross Country	-	-	-	-	-	-	-	126	1,700	-	-	-	1,826	(1,826)
JR4401	Recruiting - M Indoor Track	-	-	-	-	-	-	-	126	1,700	-	-	-	1,826	(1,826)
JR4501	Recruiting - W Indoor Track	-	-	-	-	-	-	-	126	1,700	-	-	-	1,826	(1,826)
JR4601	Recruiting - M Outdoor Track	-	-	-	-	-	-	-	126	1,700	-	-	-	1,826	(1,826)
JR4701	Recruits- W Outdoor Track	-	-	-	-	-	-	-	126	1,700	-	-	-	1,826	(1,826)
TOTAL RECRUITING		-	-	-	-	-	-	-	4,076	55,080	-	(59,156)	-	(0)	0
SPECIAL PROJECTS															
JS1101	Special Projects - Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JS1601	Spec Proj - Athletic Performance	-	-	-	-	-	-	985	73	-	-	-	-	1,058	(1,058)
JS2101	Special Projects - Football	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JS2201	Special Projects - Volleyball	-	-	-	-	-	-	29,204	2,161	-	-	-	-	31,365	(31,365)
JS2301	Special Projects- Womens Soccer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JS2501	Special Projects - Mens Basketball	-	-	-	-	-	-	1,250	93	-	-	-	-	1,343	(1,343)
JS2601	Special Projects- W Basketball	-	-	-	-	-	-	11,926	883	-	-	-	-	12,809	(12,809)
JS2901	Special Projects - Baseball	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JS3001	Special Projects- Softball	-	-	-	-	-	-	21,691	1,605	-	-	-	-	23,296	(23,296)
JS4101	Special Projects - Cheerleading	-	-	-	-	-	-	429	32	-	-	-	-	461	(461)
JS4201	Special Projects - M Cross Country	-	-	-	-	-	-	5,115	379	-	-	-	-	5,494	(5,494)
JS4301	Special Projects- W Cross Country	-	-	-	-	-	-	-	-	-	-	-	-	-	-
JS4401	Special Projects - M Indoor Track	-	-	-	-	-	-	46	3	-	-	-	-	49	(49)
JS4501	Special Projects - W Indoor Track	-	-	-	-	-	-	226	17	-	-	-	-	243	(243)
JS4601	Special Projects-M Outdoor Track	-	-	-	-	-	-	24	2	-	-	-	-	26	(26)
JS4701	Special Projects- W Outdoor Track	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL SPECIAL PROJECTS		-	-	-	-	-	-	70,898	5,246	-	-	-	-	76,144	(76,144)
TOTAL ATHLETICS (NON-IFC) FUNDS		1,047,780	1,522,572	59,785	5,000	1,031,411	2,618,768	158,622	209,606	55,080	888,850	(2,866,158)	59,156	1,123,924	(76,144)

Finance & Administration Committee (FAC), May 25, 2021

Quasi Endowment Transfer

As a result of one-time CARES support (as well as a one-time increase in online course fee revenues), the Education & General fund is projected to end FY21 with a fund balance of \$10.461M, or 14.82% of revenues (based on April 30, 2021 Management Report). To sustain funding for multi-year initiatives related to diversity, equity, and inclusion, \$1M could be transferred out of E&G's fund balance to the quasi endowment, which has had positive growth since beginning the investment (see included investment report). If this were to be done, the resulting fund balance would be \$9.461M, or 13.4% of revenues, which is within the Board's guidelines and remains a strong beginning fund balance position going into FY22, given the uncertainties.

Additionally, in response to campus discussions around diversity, equity, and inclusion, \$150K of earnings from the quasi endowment have been identified as one source of immediate funding for campus initiatives relating to these topics. As conversations continue and the Diversity, Equity, and Inclusion Task Force begins their work, rather than do two transfers and pay fees accordingly, \$150K of the \$1M above will be used as an immediate source of funding for potential initiatives, resulting in a net transfer into the quasi endowment of \$850K.

STAFF RECOMMENDATION:

It is recommended that the Western Oregon University Finance and Administration Committee approve the transfer of \$850,000 of the projected Education & General fund balance to be invested in the quasi endowment.